

MONGEON MARSHA A

Form 4

November 09, 2012

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
*See Instruction*  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
MONGEON MARSHA A

2. Issuer Name **and** Ticker or Trading  
Symbol  
UNION BANKSHARES INC  
[UNB]

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction  
(Month/Day/Year)  
11/07/2012

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_\_\_\_X\_\_\_\_ Officer (give title \_\_\_\_ Other (specify  
below) below)  
Sr. Vice President & Treasurer

P O BOX 513

(Street)

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_\_\_\_X\_\_\_\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

ALBANY, VT 05820-0513

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3. Transaction<br>Code<br>(Instr. 8) | 4. Securities<br>Acquired (A) or<br>Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|----------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------|-------------------------------------------------------------------|
|                                       |                                         |                                                             |                                      | (A)<br>or<br>(D)                                                           |                                                                                                                    |                                                                      |                                                                   |
|                                       |                                         |                                                             | Code                                 | V                                                                          | Amount                                                                                                             |                                                                      | Price                                                             |
| Common<br>Stock                       |                                         |                                                             |                                      |                                                                            | 1,683                                                                                                              | D                                                                    |                                                                   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of  
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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)**

# Edgar Filing: MONGEON MARSHA A - Form 4

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)   | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transaction<br>Code<br>(Instr. 8) | 5. Number<br>of Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed of<br>(D)<br>(Instr. 3, 4,<br>and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |     | 7. Title and Amount of<br>Underlying Securities<br>(Instr. 3 and 4) | 8. Amount<br>or<br>Number<br>of<br>Shares |
|-------------------------------------------------------|-----------------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------|-----------------------------------------|-----------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------|-----|---------------------------------------------------------------------|-------------------------------------------|
|                                                       |                                                                       |                                         |                                                             | Code                                    | V                                                                                                               | (A)                                                            | (D) | Title                                                               |                                           |
| Stock<br>Option<br>Right to<br>Buy<br>Common<br>Stock | \$ 19.6                                                               | 11/07/2012                              |                                                             | A                                       |                                                                                                                 | 1,500                                                          |     | 11/07/2013 11/06/2019<br>Common<br>Stock                            | 1,500                                     |
| Stock<br>Option<br>Right to<br>Buy<br>Common<br>Stock | \$ 19.6                                                               |                                         |                                                             |                                         |                                                                                                                 |                                                                |     | 05/18/2012 05/17/2016<br>Common<br>Stock                            | 1,500                                     |
| Stock<br>Option<br>Right to<br>Buy<br>Common<br>Stock | \$ 17.15                                                              |                                         |                                                             |                                         |                                                                                                                 |                                                                |     | 01/20/2011 01/19/2015<br>Common<br>Stock                            | 800                                       |
| Stock<br>Option<br>Right to<br>Buy<br>Common<br>Stock | \$ 19.19                                                              |                                         |                                                             |                                         |                                                                                                                 |                                                                |     | 01/07/2010 01/06/2014<br>Common<br>Stock                            | 1,000                                     |
| Stock<br>Option<br>Right to<br>Buy<br>Common<br>Stock | \$ 20.42                                                              |                                         |                                                             |                                         |                                                                                                                 |                                                                |     | 12/19/2008 12/18/2012<br>Common<br>Stock                            | 250                                       |

## Reporting Owners

Reporting Owner Name / Address

Relationships

Director

10% Owner

Officer

Other

MONGEON MARSHA A  
P O BOX 513  
ALBANY, VT 05820-0513

Sr. Vice  
President &  
Treasurer

## Signatures

/s/ Marsha A.  
Mongeon

11/09/2012

Signature of Reporting  
Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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