

METTLER TOLEDO INTERNATIONAL INC/

Form DEF 14A

March 14, 2008

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**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

SCHEDULE 14A

**PROXY STATEMENT PURSUANT TO SECTION 14(a) OF THE SECURITIES
EXCHANGE ACT OF 1934**

Filed by the Registrant

Filed by a Party other than the Registrant

Check the appropriate box:

- Preliminary Proxy Statement
- Confidential, for Use of the Commission Only (as permitted by Rule 14a-6(e)(2))
- Definitive Proxy Statement
- Definitive Additional Materials
- Soliciting Material Pursuant to §240.14a-11(c) or §240.14a-12

METTLER-TOLEDO INTERNATIONAL INC.
(Name of Registrant as Specified in its Charter)

(Name of Person(s) Filing Proxy Statement, if other than the Registrant)

Payment of Filing Fee (Check the appropriate box):

- No Fee Required.
- Fee computed on table below per Exchange Act Rules 14a-6(i)(1) and 0-11.
 - (1) Title of each class of securities to which transaction applies:
 - (2) Aggregate number of securities to which transaction applies:
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 - (4) Proposed maximum aggregate value of transaction:
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(1) Amount Previously Paid:

(2) Form, Schedule or Registration Statement No.:

(3) Filing Party:

(4) Date Filed:

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Mettler-Toledo International Inc.

**Im Langacher
8606 Greifensee
Switzerland**

**1900 Polaris Parkway
Columbus, Ohio 43240
USA**

March 15, 2008

Dear Fellow Shareholder:

You are cordially invited to attend the 2008 Annual Meeting of Shareholders of Mettler-Toledo International Inc. to be held on Thursday, April 24, 2008, at 8:00 a.m. at the offices of Fried, Frank, Harris, Shriver & Jacobson LLP on 375 Park Avenue (between 52nd and 53rd Street), 36th Floor, New York, New York.

The Secretary's notice of the meeting and the proxy statement which appear on the following pages describe the matters to be acted upon at the meeting.

We hope you will be able to attend the meeting. In any event, please sign and return your proxy as soon as possible so that your vote will be counted. You may also vote by telephone or over the Internet by following the instructions on your proxy card.

Sincerely yours,

Robert F. Spoerry
Executive Chairman of the Board

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Mettler-Toledo International Inc.

Notice to Shareholders of Annual Meeting

- Time:** 8:00 a.m. on Thursday, April 24, 2008
- Place:** Fried, Frank, Harris, Shriver & Jacobson LLP 375 Park Avenue (between 52nd and 53rd Street), 36th Floor New York, New York
- Items of Business:**
1. To elect eight directors
 2. To ratify the appointment of PricewaterhouseCoopers LLP as independent registered public accounting firm
 3. To transact any other business properly brought before the meeting
- Who Can Vote:** You can vote if you were a shareholder of record on February 25, 2008
- Annual Report:** A copy of our 2007 Annual Report is enclosed
- Date of Mailing:** On or about March 15, 2008

By order of the Board of Directors

James T. Bellerjeau
General Counsel and Secretary

IMPORTANT NOTICE REGARDING THE AVAILABILITY OF PROXY MATERIALS FOR THE ANNUAL MEETING TO BE HELD ON APRIL 24, 2008: This proxy statement and our 2007 Annual Report are available at www.mt.com under About Us / Investor Relations / Annual Reports and Proxy Statements (<http://phx.corporate-ir.net/phoenix.zhtml?c=116541&p=irol-reportsannual>).

Whether or not you plan to attend this annual meeting, please complete the enclosed proxy card and promptly return it in the accompanying envelope. You may also vote by telephone or over the Internet by following the instructions on your proxy card.

This proxy statement is furnished in connection with the solicitation of proxies by Mettler-Toledo International Inc. on behalf of the Board of Directors for the 2008 Annual Meeting of Shareholders.

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ABOUT THE MEETING AND VOTING

Purpose of the Annual Meeting

The purpose of the annual meeting is to provide Mettler-Toledo International Inc. shareholders with an opportunity to vote on the proposals and any other business properly brought before the meeting.

Shareholders Entitled to Vote

Each share of common stock outstanding as of the close of business on February 25, 2008 (the record date), is entitled to one vote at the annual meeting on each matter properly brought before the meeting. As of the record date, 35,125,563 shares of common stock were outstanding.

Proposals to be Voted on and the Board's Voting Recommendations

The following proposals will be voted on at the meeting. The board recommends that you vote your shares as indicated below. The board has not received proper notice of, and is not aware of, any additional business to be transacted at the meeting other than as indicated below.

Proposals

The Board's Recommendation

- | | |
|---|------------------|
| 1. The election of eight directors for one-year terms | FOR each nominee |
| 2. The ratification of the appointment of PricewaterhouseCoopers LLP as the company's independent registered public accounting firm | FOR |

How to Vote

BY PROXY You may vote your shares by proxy. If you vote your shares by proxy, you are legally designating another person to vote the stock you own in accordance with your desired vote. To vote by proxy, complete, sign and return the enclosed proxy card by mail to the address stated on your proxy card. You may also vote by telephone or over the Internet by following the instructions on your proxy card.

IN PERSON You may vote your shares by attending the meeting and voting your shares in person. The meeting is being held at the offices of Fried, Frank, Harris, Shriver & Jacobson LLP, the address of which is indicated in the foregoing Notice to Shareholders.

Even if you plan to attend the meeting, we encourage you to vote your shares by proxy. This will enable us to receive votes in advance of the meeting to ensure that a quorum (defined below) is present for the meeting.

Changing Your Vote

If you vote by proxy and subsequently decide to change your vote, you may revoke your proxy at any time before the polls close at the meeting. However, you may only do this by signing another proxy with a later date, completing a written notice of revocation and returning it to the address on the proxy card before the meeting; or voting in person at the meeting.

Votes Needed to Hold the Meeting

A quorum needs to be present at the meeting in order to hold the meeting. A quorum is a majority of the company's outstanding shares of common stock as of the record date. Your shares are counted as present at the meeting if you attend the meeting and vote in person; vote by telephone or Internet; or properly return a proxy card by mail. Abstentions and broker non-votes shall also be counted in determining whether a quorum is present.

Effect of not Providing Voting Instructions

If your shares are held in the name of a brokerage firm and you have not provided your broker with voting instructions, the brokerage firm may vote your shares under certain circumstances. New York Stock Exchange rules

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ABOUT THE MEETING AND VOTING

allow brokers to vote your shares without your instructions only on routine matters, such as the election of directors and ratification of the appointment of auditors (broker non-votes). On non-routine matters, such as those that change the rights of your shares, the brokerage firm may not vote your shares unless they receive voting instructions from you.

If you hold your shares directly in your own name, they will not be voted if you do not provide a proxy or vote the shares yourself. Proxies that are signed and returned but do not contain instructions will be voted FOR the items of business described in the proxy.

How to Vote on Proposal 1

A majority of shares present at the meeting and entitled to vote must vote FOR the election of each director, provided that if the number of nominees exceeds the number of directors to be elected, directors shall be elected by the affirmative vote of a plurality of the votes cast. Votes cast shall include votes for or against a director. An abstention or broker non-vote shall not count as a vote cast with respect to a director.

How to Vote on Proposal 2

A majority of shares present at the meeting and entitled to vote must vote FOR the appointment of PricewaterhouseCoopers LLP as the company's independent registered public accounting firm for the proposal to be ratified. A properly executed proxy card marked abstain with respect to this proposal will not be voted. Accordingly, abstentions will have the effect of a vote against this proposal.

For purposes of determining whether the affirmative vote of a majority of the votes cast at the meeting and entitled to vote has been obtained, abstentions will be included in, and broker non-votes will be excluded from, the number of shares present and entitled to vote.

No Dissenters' Rights

In the event of certain corporate actions, such as a merger subject to shareholder approval, shareholders have the right to dissent from such action and obtain payment of the fair value of his/her shares. This is referred to as dissenters' rights. The proposals in this proxy statement do not give rise to dissenters' rights.

Receiving More than One Proxy Card

If you have received more than one proxy card, you have multiple accounts with brokers and/or our transfer agent. Please vote all of these shares. We recommend that you contact your broker and/or our transfer agent to consolidate as many accounts as possible under the same name and address. Our transfer agent is Mellon Investor Services and may be reached by phone at +1 (866) 322-7862 and on the web at www.melloninvestor.com.

Shareholder Questions

At the end of the meeting, shareholders appearing at the meeting may ask questions of general interest.

Vote Tabulation; Voting Results

The company appoints an independent inspector of election, who also tabulates the voting results. The meeting's voting results will be disclosed promptly following the meeting on the company's website and in the company's Form 10-Q filed with the Securities and Exchange Commission shortly following the meeting.

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BOARD OF DIRECTORS GENERAL INFORMATION

Responsibility of the Board of Directors

It is the responsibility of the Board of Directors to establish and monitor the company's internal governance practices and work toward the long-term success of the company. The company has adopted a code of business conduct and ethics, known as the code of conduct. All actions of the company's Board of Directors, executive officers (including the Chief Executive Officer, Chief Financial Officer and Controller) and employees are governed by the company's code of conduct. No waiver of the code of conduct by an executive officer or director was approved by the board in 2007. A copy of the code of conduct is available at www.mt.com under About Us / Investor Relations / Corporate Governance (<http://phx.corporate-ir.net/phoenix.zhtml?c=116541&p=irol-govboard>) and is available in print to any shareholder who requests it. Shareholders may request copies free of charge from Investor Relations, Mettler-Toledo International Inc., 1900 Polaris Parkway, Columbus, OH 43240, USA, telephone +1 614 438 4748.

Corporate Governance Guidelines

The board has established corporate governance guidelines that contribute to the overall operating framework of the board and the company. These guidelines cover topics including director qualifications and the director nomination process, the responsibilities of directors, including with respect to leadership development and management succession, meetings of non-management directors, and director compensation. The guidelines are available on the company's website at www.mt.com under About Us / Investor Relations / Corporate Governance and are available in print to any shareholder who requests them at the address and phone number set forth above.

Composition of the Board

In accordance with the company's by-laws, the board consists of between five and ten directors, with the exact number currently fixed at eight. Each director holds a one-year term until the next annual meeting of shareholders.

The board has three committees:

- (i) the Audit Committee;
- (ii) the Compensation Committee; and
- (iii) the Nominating and Corporate Governance Committee.

Lead Independent Director

The board has established the position of Presiding Director, who oversees executive sessions of the non-management directors and all meetings of directors at which the Executive Chairman is not present. The Presiding Director also coordinates with the Nominating and Corporate Governance Committee relating to director nominations as described in the Nominating and Corporate Governance Committee report below. Mr. Salice is currently serving as the Presiding Director.

Minimum Qualifications for Directors

Members of the Board of Directors must demonstrate integrity, reliability, knowledge of corporate affairs, and an ability to work well together. Diversity in business background, area of expertise, gender and ethnicity are also considered when selecting board nominees. Additional details are contained in the company's corporate governance guidelines available at www.mt.com on the Investor Relations/Corporate Governance web page.

Independence of the Board

The board uses the following criteria in evaluating independence: (i) independence under the rules of the New York Stock Exchange; and (ii) no relationships with the company (other than as a director or shareholder) or only immaterial relationships. The independence criteria are contained in the corporate governance guidelines available

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BOARD OF DIRECTORS GENERAL INFORMATION

on the company's website at www.mt.com under "About Us / Investor Relations / Corporate Governance". The board solicits information from directors as to any relationship the director or his immediate family member has with the company that might affect the director's independence. The board also evaluates directors' independence pursuant to current New York Stock Exchange rules.

In light of these criteria, the board has determined that Messrs. Chu, Contino, Dickson, Geier, Macomber, Maerki, Milne and Salice are independent under the rules of the New York Stock Exchange and either have no relationships with the company (other than as director and shareholder) or have only immaterial relationships with the company. Mr. Sperry, Executive Chairman of the Board, is not independent under the rules of the New York Stock Exchange, as he is an employee of the company and was previously the company's President and Chief Executive Officer.

The Board of Directors has determined that the following types of relationships are categorically immaterial:

Commercial business relationships where METTLER TOLEDO buys from or sells to companies where directors serve as employees, or where their immediate family members serve as executive officers, and where the annual purchases or sales are less than the greater of \$1 million or 2% of either company's consolidated gross revenues.

Meeting of Non-Management Directors

The board schedules regular executive sessions for its non-management members, typically as part of each board meeting. The Presiding Director acts as chairman of these meetings.

Director Attendance at Board Meetings and the Annual Meeting

The board expects that its members will attend all meetings of the board. The Board of Directors met seven times in 2007. Each director attended at least 75% of all board and committee meetings of which the director is a member.

The company expects that all directors will attend the annual meeting of shareholders. All directors attended the 2007 annual meeting of shareholders.

Policy Limiting Director Service on Other Public Company Boards; Director Resignation

The board has adopted a policy that directors may not serve on more than six public company boards. The board also has a policy that directors will offer their resignation upon a change in professional position or in circumstances that might affect a director's ability to serve on the board. In such circumstances, the Nominating and Corporate Governance Committee takes the lead on determining the appropriate course of action.

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Non-employee directors are compensated by an annual cash retainer, committee member fees, and per meeting fees for board and committee meetings attended. The board and its committees sometimes forego per meeting fees at their discretion, for example for shorter or telephonic meetings. Members of the Board of Directors receive reimbursement for traveling costs and other out-of-pocket expenses incurred in attending board and committee meetings. Each director also receives an annual stock option grant and a grant of restricted stock units. The following provides an overview of the elements of 2007 director compensation:

Annual cash retainer	\$ 40,000
Fee per board meeting attended	\$ 1,000
Fee per committee meeting attended	\$ 750
Annual grant of stock options (number of options)	3,000
Annual grant of restricted stock units (number of RSUs)	200
Committee member fees:	
Audit	\$ 10,000
Compensation	\$ 5,000
Nominating and Corporate Governance	\$ 3,000
Committee Chair fees (in addition to member fees):	
Audit	\$ 10,000
Compensation	\$ 5,000
Nominating and Corporate Governance	\$ 3,000

The exact amounts paid to each non-employee director with respect to 2007 are set out in the following table.

2007 Director Compensation

Name	Fees Earned				Total
	or Paid in Cash	Stock Awards(2)	Option Awards(2)	All Other Compensation	
Wah-Hui Chu	\$ 59,000	\$ 3,406	\$ 16,081	\$ 0	\$ 78,487
Francis A. Contino	70,000	5,518	34,150	0	109,668
John T. Dickson	61,000	5,518	45,105	0	111,623
Philip H. Geier	53,250	5,518	45,105	0	103,873
John Macomber(1)	14,250	0	0	0	14,250
Hans Ulrich Maerki	60,250	5,518	45,105	0	110,873
George M. Milne	55,250	5,518	45,105	0	105,873
Thomas P. Salice	73,750	5,518	45,105	0	124,373

(1) Mr. Macomber retired from the board in February 2007.

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BOARD OF DIRECTORS GENERAL INFORMATION

(2) Represents the compensation cost recognized by the company in 2007 pursuant to FAS 123R relating to restricted stock unit awards and option awards, respectively. The valuation assumptions associated with such awards are discussed in Note 10 to the company's financial statements included in the Form 10-K for the fiscal year ending December 31, 2007. At December 31, 2007, each director held a total of 600 restricted stock units (vested and unvested), except Mr. Chu who held 400 restricted stock units, and stock options (vested and unvested) to purchase the following number of shares:

Wah-Hui Chu	6,000
Francis A. Contino	12,000
John T. Dickson	25,000
Philip H. Geier	21,000
John Macomber	0
Hans Ulrich Maerki	18,000
George M. Milne	25,000
Thomas P. Salice	26,600

Contacting the Board of Directors

Interested parties, including shareholders, may contact the Board of Directors, the Presiding Director individually or the non-management directors as a group via:

EMAIL PresidingDirector@mt.com.

REGULAR MAIL Mettler-Toledo International Inc., Im Langacher, CH-8606 Greifensee, Switzerland, Attention: Presiding Director.

All communications will be reviewed by the Presiding Director.

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The Board of Directors has three committees: the Audit Committee, the Compensation Committee and the Nominating and Corporate Governance Committee. Each committee has the authority to engage advisors or consultants as it deems appropriate to carry out its responsibilities. The membership and meetings of the committees are described in the following table.

Name	Audit(1)	Compensation(2)	Nominating & Corporate Governance
Wah-Hui Chu	X		
Francis A. Contino	X		
John T. Dickson		X	X
Philip H. Geier		X	
John Macomber(3)	X		
Hans Ulrich Maerki		X	X
George M. Milne			X
Thomas P. Salice	X	X	
Total meetings in 2007	4	5	3

(1) Mr. Contino and Mr. Salice are both considered financial experts as determined by the Board of Directors pursuant to the relevant SEC definition, and both are independent. No Audit Committee member serves on more than two other public company audit committees. Our Chief Financial Officer, Chief Executive Officer and General Counsel attend Audit Committee meetings at the request of the Audit Committee and give reports to and answer inquiries from the Audit Committee. Our Executive Chairman is also expected to attend Audit Committee meetings at the request of the Audit Committee starting in 2008.

(2) No member of the Compensation Committee was at any time during 2007 an officer or employee of the company or any of its subsidiaries, and no interlocks exist with respect to Compensation Committee members.

(3) Mr. Macomber retired from the board in February 2007.

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BOARD OF DIRECTORS OPERATION

Committee Charters

Each committee of the Board of Directors has a written charter, setting forth the responsibilities of the committee in detail. The charters are reviewed annually and updated to comply with relevant regulations. The committee charters can be found on the company's website at www.mt.com under About Us / Investor Relations / Corporate Governance and are available free of charge in print to any shareholder who requests them. The primary functions of the committees are as follows:

Audit	Compensation	Nominating & Corporate Governance
Oversees the accounting and financial reporting process of the company	Discharges the responsibilities of the company's Board of Directors relating to compensation of the company's executives	Identifies, screens and recommends qualified candidates to serve as directors of the company
Assists with board oversight of the integrity of the company's financial statements, and the sufficiency of the independent registered public accounting firm's review of the company's financial statements	Reviews and monitors compensation arrangements so that the company continues to retain, attract and motivate quality employees	Advises the board on the structure and membership of committees of the board
Assists with board oversight of the performance of the company's internal audit function and independent registered public accounting firm, and the accounting firm's qualifications and independence	Reviews an annual report on executive compensation for inclusion in the company's proxy statement	Develops and recommends to the board corporate governance guidelines applicable to the company
Assists with board oversight of the company's compliance with legal and regulatory requirements	Reviews the Compensation Discussion and Analysis included in the company's proxy statement	

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AUDIT COMMITTEE REPORT

The Audit Committee assists the board in overseeing the accounting and financial reporting processes of the company. The Audit Committee operates pursuant to a written charter, a copy of which can be found on the company's website at www.mt.com. The committee is responsible for overseeing the accounting and financial reporting processes of the company and audits of the financial statements of the company. In discharging its oversight role, the Audit Committee discussed the audited financial statements contained in the 2007 annual report separately with the company's independent registered public accounting firm and the company's management and reviewed the company's internal controls and financial reporting.

The company's independent registered public accounting firm, PricewaterhouseCoopers LLP (PwC), is responsible for auditing the company's consolidated financial statements as well as the company's internal control over financial reporting. PwC issues opinions as to (1) whether the financial statements present fairly, in all material respects, the financial position, results of operations and cash flows of the company and its subsidiaries in accordance with accounting principles generally accepted in the United States of America and (2) whether the company maintained, in all material respects, effective control over financial reporting.

Audited Financial Statements

In reviewing the company's audited financial statements with the independent registered public accounting firm, the Audit Committee discussed with PwC the matters required to be discussed by the Auditing Standards Board Statement on Auditing Standards No. 61, as amended, and other matters including, without limitation:

PwC's responsibilities under generally accepted auditing standards, including the nature and scope of their audits;

the written disclosures and confirming letter from PwC regarding their independence required under the Independence Standards Board Standard No. 1;

significant accounting policies, such as revenue recognition, goodwill and other intangible assets, and income taxes;

management judgments and accounting estimates;

any material weaknesses or significant deficiencies in internal controls over financial reporting; and

the extent of any significant accounting adjustments.

In reviewing the company's audited financial statements with the company's management, the Audit Committee discussed the same topics listed above with management, including, without limitation, the process used by management in formulating accounting estimates and the reasonableness of those estimates.

Based on the review and discussions referred to above, the Audit Committee recommended to the Board of Directors, and the board approved, that the audited financial statements be included in the company's Annual Report on Form 10-K for the year ended December 31, 2007.

Independent Registered Public Accounting Firm Fees

	Audit Fees	Audit-Related Fees	Tax Fees	All Other Fees
2007	\$ 2,807,000	\$ 21,000	\$ 243,000	\$ 0
2006	\$ 2,881,000	\$ 83,000	\$ 197,000	\$ 0

Audit Fees Represents fees for the audit of the annual financial statements, including the Sarbanes-Oxley § 404 attestation opinion, and review of financial statements included in quarterly reports on Form 10-Q.

Audit-Related Fees Substantially all of the audit-related fees in 2007 and 2006 relate to due diligence work in connection with acquisition transactions and audits of certain of the company's employee benefit plans.

Tax Fees The 2007 and 2006 tax fees were primarily for tax compliance-related services.

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AUDIT COMMITTEE REPORT

Other Fees No significant other services were performed by PwC for the company in 2007 or 2006.

The Audit Committee has determined that PwC's provision of the services included in the categories Tax Fees and Other Fees is compatible with maintaining PwC's independence. All non-audit services were approved in advance by the Audit Committee pursuant to the procedures described below.

Audit Committee Approval of Non-Audit Services

The Audit Committee approves all non-audit services provided by PwC in accordance with the following framework:

If the project is in an approved category and less than \$50,000 in fees, it is considered pre-approved by the Audit Committee. Specific projects in excess of this amount and any potential projects not included in the pre-approval framework are presented to the full Audit Committee for their advance approval.

On a quarterly basis, PwC reports all non-audit projects outside of the pre-approval framework to the Audit Committee and any proposals for non-audit services in the upcoming quarter.

All non-audit fees are reviewed at least annually by the Audit Committee.

The independent registered public accounting firm ensures that all audit and non-audit services provided to the company have been approved by the Audit Committee. Each year, the company's management and the independent registered public accounting firm confirm to the Audit Committee that every non-audit service being proposed is permissible.

Independent Registered Public Accounting Firm for 2008

The Audit Committee has appointed PwC as the company's independent registered public accounting firm to audit and report on the company's consolidated financial statements for the fiscal year ending December 31, 2008 and to perform such other services as may be required of them.

Respectfully submitted by the members of the
Audit Committee:

Francis A. Contino, *Chairman*
Wah-Hui Chu
Thomas P. Salice

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COMPENSATION COMMITTEE REPORT

The Compensation Committee assists the board in reviewing and monitoring the compensation of the company's executives. The Compensation Committee operates pursuant to a written charter, a copy of which can be found on the company's website at www.mt.com.

The Compensation Committee is responsible for establishing compensation arrangements that allow the company to retain, attract and motivate highly qualified employees. The Compensation Committee reviews the company's total compensation budget, and sets the annual compensation of the company's executive officers, including the Chief Executive Officer. It also evaluates and sets the compensation of the directors. In carrying out its duties, the Compensation Committee receives input and recommendations from both the Head of Human Resources and the Chief Executive Officer regarding the amount and form of executive and director compensation.

The Compensation Committee also makes periodic use of compensation consultants, who are typically engaged by the company at the direction of the Committee. In 2007, the Compensation Committee engaged the firm Pearl Meyer & Partners to assist it in establishing the compensation levels of the new Chief Executive Officer and Executive Chairman effective January 1, 2008.

The Compensation Committee has reviewed and discussed with management the Compensation Discussion and Analysis contained in this Proxy Statement. On the basis of such review and discussions, the Compensation Committee recommended to the Board of Directors, and the board approved, that the Compensation Discussion and Analysis be included in this Proxy Statement.

Respectfully submitted by the members of the
Compensation Committee:

Thomas P. Salice, *Chairman*
John T. Dickson
Philip H. Geier
Hans Ulrich Maerki

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NOMINATING AND CORPORATE GOVERNANCE COMMITTEE REPORT

The Nominating and Corporate Governance Committee assists the board in identifying and recommending individuals to be nominated for election to the Board of Directors by shareholders. The Nominating and Corporate Governance Committee operates pursuant to a written charter, a copy of which can be found on the company's website at www.mt.com. The committee is responsible for advising the board on the structure and membership of committees of the board as well as developing corporate governance guidelines applicable to the operation of the company. We describe below the process established by the committee to nominate directors to the Board of Directors as well as some of the recent corporate governance activities undertaken by the committee.

Director Nomination Process

When there is an actual or anticipated board vacancy, candidates for the Board of Directors may be recommended by (i) any member of the Nominating and Corporate Governance Committee, (ii) other board members, (iii) third parties engaged for that purpose by the committee, and/or (iv) the company's shareholders. The Nominating and Corporate Governance Committee will consider candidates recommended by shareholders and evaluate them in the same manner as other candidates. Shareholders interested in recommending a person to be a director of the company must make such recommendation in writing. The recommendation must be forwarded to the Secretary of the company at: Mettler-Toledo International Inc., Im Langacher, CH-8606 Greifensee, Switzerland. Shareholder recommendations must include the information and be sent within the time-frames specified in the company's by-laws, a copy of which can be obtained from the Secretary. Additional details regarding minimum qualifications for director nominees can be found in the corporate governance guidelines on the company's website at www.mt.com.

The Nominating and Corporate Governance Committee follows the following process in nominating candidates for a position on the company's Board of Directors.

- (1) The committee begins by working with the Presiding Director and Chairman of the Board to determine the specific qualifications, qualities and skills that are desired for potential candidates to fill the vacancy on the board. The committee makes this determination based upon the current composition of the board, the specific needs of the company and the Minimum Qualifications for Directors included in the corporate governance guidelines.
- (2) The Nominating and Corporate Governance Committee, Presiding Director and Chairman of the Board will then compile a list of all candidates recommended to fill the vacancy on the board. Candidates who meet the desired qualifications, qualities and skills will be required to complete a questionnaire that solicits information regarding the candidates' background, experience, independence and other information.
- (3) All members of the Nominating and Corporate Governance Committee, the Presiding Director, the Chairman of the Board and, in appropriate cases, other board members will interview those candidates who have completed the questionnaire.
- (4) Following these interviews, the full Nominating and Corporate Governance Committee considers the qualifications of each candidate to ensure that each candidate meets the specific qualities and skills that are desired. The committee will forward to the Board of Directors for consideration a list of candidates qualified for the position.

With regard to the current board nominees, the Nominating and Corporate Governance Committee has evaluated the qualifications and contributions of each of the board nominees and has recommended to the board that the eight current directors be nominated for re-election.

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NOMINATING AND CORPORATE GOVERNANCE COMMITTEE REPORT

Corporate Governance

The Nominating and Corporate Governance Committee led the company's corporate governance efforts by:

Overseeing the implementation of a new board member orientation program.

Evaluating the voting standard to be used in director elections, and overseeing the company's adoption of a majority vote standard.

Evaluating the effectiveness of the board committees and charters and corporate governance guidelines.

Evaluating a variety of corporate governance topics, including the board evaluation process, policies limiting board service on other public company boards, director age limits, continuing director education, director stock ownership requirements, and the selection and operation of the Presiding Director.

Reviewing the structure and membership of committees of the board in light of feedback received from board evaluations, committee evaluations, individual director evaluations and director self evaluations.

Respectfully submitted by the members of the
Nominating and Corporate Governance Committee:

George M. Milne, *Chairman*
John T. Dickson
Hans Ulrich Maerki

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COMPENSATION DISCUSSION AND ANALYSIS

Compensation Discussion and Analysis

The Compensation Committee oversees compensation of the company's executive officers. In carrying out its duties, the Compensation Committee receives information and recommendations from the Head of Human Resources and the Chief Executive Officer, and may consult with outside compensation consultants as it deems appropriate. The Compensation Committee has historically used the firm Pearl Meyer & Partners to provide market surveys of executive compensation in technology firms in comparable industries (including scientific instrument firms), which are considered in setting compensation levels. In 2007, the Compensation Committee used this firm to assist it in establishing the compensation levels of the new Chief Executive Officer and Executive Chairman effective January 1, 2008.

The objectives of the company's executive compensation programs are as follows:

We operate globally and compete to attract and keep the best talent. Total compensation must be competitive in the global personnel market in which we operate.

Compensation should be transparent and performance should be objectively measured.

We believe in a strong link between pay and performance. We set challenging targets for ourselves, and compensation is designed to reward overachievement of targets. At the same time, when performance is only at or below target, compensation tends to be below market.

One of our primary goals is to create shareholder value, and we seek to tie a significant portion of executive compensation to this objective. We do this in part by linking long-term compensation to the company's long-term performance.

We also encourage executives to be company shareholders.

The company's compensation program consists of three main elements: base salary, an annual cash bonus and long-term incentive compensation (stock options). Although executive officers participate in certain defined contribution pension plans, the contributions do not form a substantial part of total compensation. We do not believe in providing special benefits to executives, and do not provide any significant perquisites. In sum, our goal is to ensure that the three main elements of compensation are carefully considered and fair, and that executives are motivated to further the interests of shareholders.

Each year the Compensation Committee separately reviews each of the three elements, as well as total compensation, taking into account the company's growth and performance, individual executive performance, and developments in the markets in which we compete for talent. In evaluating the competitiveness of executive compensation, the Compensation Committee periodically conducts both broad based surveys and surveys of the salaries of executives in the instruments and electronics industries, including companies in SIC Code 3826 (Laboratory Analytical Instruments). The last such surveys were provided by the firm Pearl Meyer & Partners in 2006. The Compensation Committee has also reviewed peer company executive compensation at Agilent Technologies, Applera Corp Applied Biosys, Beckman Coulter, Bio-Rad Laboratories, Fisher Scientific, Millipore, Pall, PerkinElmer, Thermo Electron (together with Fisher Scientific now ThermoFisher Scientific), Varian and Waters.

Management Succession Plan

On November 1, 2007, the company announced that the Board of Directors had approved a management succession plan. On November 1, 2007, the board elected Mr. Spoerry to the position of Executive Chairman of the Board and Mr. Filliol to the positions of President and Chief Executive Officer, in each case effective on January 1, 2008. Where relevant, this compensation discussion and analysis will also address the new compensation arrangements in place for Messrs. Spoerry and Filliol. The key elements of their compensation are described below under Employment Agreements .

On November 12, 2007, the company entered into an agreement with Mr. Luethi, Head of the Laboratory Division, under which his employment with the company ended as of December 31, 2007. The agreement provided

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COMPENSATION DISCUSSION AND ANALYSIS

for the company to pay Mr. Luethi's salary through December 31, 2007, and to pay him the annual cash bonus earned in respect of 2007.

Base Salary

The company's goal is to pay average base salaries that are approximately at or somewhat below the median. Based on broad based and peer company surveys, we believe base salaries for executive officers are generally lower than those at peer companies. Although a certain base salary is necessary and appropriate, we believe the majority of executive compensation should be paid in ways that link pay with performance. We accomplish this through the annual cash bonus and long-term incentives.

Annual Cash Bonus

We link pay with performance through our bonus plan, called POBS Plus (Performance Oriented Bonus System). The purpose of the bonus plan is to provide an incentive to key employees of the company to dedicate themselves to the financial success of the company as measured based on objective financial criteria. The bonus plan is administered by the Compensation Committee. By no later than the end of the first quarter of each year, the Compensation Committee establishes the performance targets on which each participant's incentive is based. Performance targets are closely related to that fiscal year's budget and business plan and may be based upon any one or more of the following financial criteria: earnings per share, cash flow, operating profit of business areas, sales of the company and/or its business areas, inventory turnover of the company and/or its business areas, and days sales outstanding of business areas. In 2007, the financial targets were earnings per share, net cash flow, inventory turnover and group sales.

In addition, between 10 and 20 percent of the bonus for each participant is based on individual objective performance targets relating to the company's annual business objectives. The CFO's targets include targets relating to the company's financial systems and controls. The Compensation Committee directly evaluates the Chief Executive Officer's and Executive Chairman's performance on his individual targets, and reviews the CEO's recommendation on the individual target performance of the other executive officers. After the conclusion of each year, the Compensation Committee reviews the audited results of the company's performance against each participant's performance targets and determines the incentive payment, if any, earned by each participant. The Compensation Committee has discretion to exclude certain items, both positive and negative, from their assessment of target achievement.

The bonus plan provides for payment of a cash bonus to participants calculated by reference to the performance targets. For each participant, a cash bonus will become payable following achievement of at least 90% of the target level. For each full percentage point of target achievement above 90% and up to a maximum of 120% for individual performance targets and 130% for the company performance targets, a cash bonus of from 2.5% to 7.5% of the base salary of the participant is payable, for a total maximum potential bonus of between 100% and 300% of base salary.

Within 90 days of the close of each calendar year, the percentage of base salary between 2.5% and 7.5% to be used in calculating the bonus is established for each participant by the Compensation Committee. The Chief Executive Officer's and Executive Chairman's bonus is determined by taking 5% of the base salary for each 1% of target achievement over 90%, resulting in a target bonus at 100% target achievement of 50% of base salary. For the other named executive officers, the bonus consists of 4.5% of base salary for each 1% of target achievement over 90%, resulting in a target bonus at 100% target achievement of 45% of base salary. The plan provides that targets for 100% achievement should be challenging and ambitious, but also realistic and attainable such that it is possible to achieve and exceed them. Over-achievement under the bonus plan can result in above-median total cash compensation even

though base salary may be below the median.

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The financial targets used relate closely to our annual plan and budget, which are approved by the full Board of Directors each year. The annual plan and budget is set taking into account the economic environment, the health of the company's end-user markets, and the challenges and opportunities of the company's various businesses.

The range of actual 2007 bonuses that could be earned by the named executive officers under the POBS Plus plan is set out in the following tables. The maximum theoretical bonus that could have been earned by an executive in 2007 was \$1,692,147 in Mr. Spoerry's case. The actual amount paid to each named executive officer is included in the Summary Compensation Table below in the Non-Equity Incentive Plan Compensation column.

Range of Bonus Possible (as a % of Base Salary)

Position	90% Target Achievement	100% Target Achievement	130% (Max.) Achievement
Executive Chairman and CEO (5% of base salary for each 1% target achievement over 90% up to 130%)	0	50.0%	171.25%
Other named executive officers (4.5% of base salary for each 1% target achievement over 90% up to 130%)	0	45.0%	161.25%

Range of Bonus Possible (in \$)

Position	90% Target Achievement	100% Target Achievement	130% (Max.) Achievement
Robert F. Spoerry	0	\$ 494,058	\$ 1,692,147
William P. Donnelly	0	157,410	564,043
Olivier A. Filliol	0	170,469	610,846
Beat Luethi	0	164,849	590,709
Urs Widmer	0	123,637	443,031

The impact of over- or under-achieving targets on the annual bonus can be significant. The company and Board of Directors therefore approach the target setting process with care and consideration. We believe targets are set consistently with the philosophy of the POBS Plan that they be challenging and ambitious. Over the last several years, the average target achievement for executive officers has ranged from 95% to approximately 125%, resulting in bonuses of between approximately 30% to 155% of base salary.

Long-Term Incentives

Another method we have historically used to link pay with performance is awarding stock options, which we believe aligns management's interests with those of the company's shareholders. When the company performs well, the value of executive officers' incentive compensation increases. When the company does not perform well, the value of incentive awards is reduced. Our stock options typically vest over five years, 20% per year, starting on the first anniversary of the date of grant. In 2003, we granted certain options that vested over two years. Options generally

have a term of ten years, except for certain grants to Swiss residents having terms of six years and ten and a half years.

The Compensation Committee determines the size of stock option grants with reference to the other two elements of compensation, the individual executive's scope of responsibility and performance, total compensation, cost to the company and competitive market data.

The Compensation Committee believes that past performance is just one factor to take into account in determining the size of future awards. In line with our philosophy of rewarding for performance, if the interests of shareholders have been and continue to be served, it is appropriate for management to continue to be awarded long-term incentives.

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Option Grant Practices and Policy

The Compensation Committee approves all option grants. Option grants are typically made once each year on the date of the Compensation Committee meeting at which the overall annual compensation review takes place (typically in late October or early November each year). The Compensation Committee meeting dates are set up to two years in advance, and the option grants are made on the meeting date. This is typically shortly before the announcement of the company's earnings. In the past, the Committee has also made initial grants to individual executive officers at the time they started serving as executive officers.

All options have an exercise price equal to the closing price of the company's shares on the New York Stock Exchange on the date of grant.

Stock Ownership Policy

We encourage all executives to be direct shareholders. The Compensation Committee periodically evaluates whether to implement a stock ownership requirement or other holding requirement for directors or executive officers. To date, the Committee has not implemented such a policy, other than for Mr. Filliol, who must acquire at least 15,000 shares by the end of 2010, and must hold such shares until at least one year following his last day of employment. The Compensation Committee feels it is important for senior executives to have a significant portion of their ongoing compensation tied to the interests of shareholders. All of the directors and most of the executive officers are already direct shareholders, and all executive officers have the large majority of their company compensation tied to stock options. The Compensation Committee believes that implementing an ownership policy beyond that applicable to the CEO is not necessary under the circumstances, and would not enhance management's motivation or performance.

Share Purchase Plan

To help encourage executives to be direct shareholders, the board approved the Mettler-Toledo 2007 Share Purchase Plan on November 1, 2007. Under the plan, executive officers may purchase company shares using all or a portion of their bonus payable under the POBS Plus bonus plan, subject to approval of the Compensation Committee. The issue price for shares under the plan will be equal to the New York Stock Exchange closing price on the date of issuance, which is expected to be on or shortly before March 15 of each year. All shares issued pursuant to the plan will be restricted for a period of five years from the date of issuance, during which time they may not be sold, assigned, transferred or otherwise disposed of, nor may they be pledged or otherwise hypothecated, except in the case of death or disability.

Swiss Pension Plan

The Swiss-based executive officers (each of the named executive officers except Mr. Donnelly) participate in a Swiss pension plan called Mettler-Toledo Fonds, which is a cash balance benefit (or pension) plan. Each year we contribute to the plan 22% of each participating named executive officer's covered salary. The covered salary is equal to between 106% and 116% of base salary, and was capped by Swiss law at a maximum of SFr. 795,600 in 2007 and SFr. 774,000 in 2006. Individual employees may also make their own direct contributions to the plan from their own funds.

Amounts in the plan bear interest depending on the annual performance of the pension plan, but not less than the minimum rate set by Swiss law, which was 2.5% per annum in 2007 and is 2.75% in 2008. Retirement benefits are paid in the form of a lump-sum payment when the employee reaches the normal retirement age under the plan of 65.

Tax Treatment

Section 162(m) of the Internal Revenue Code prohibits the company from deducting compensation in excess of \$1 million paid to certain employees, generally its CEO and its three other most highly compensated executive

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officers (excluding the CFO), unless that compensation qualifies as performance-based compensation. We maintain flexibility to balance the need to fairly compensate the company's executive officers with the company's ability to deduct compensation pursuant to Section 162(m).

Tax Equalization Agreements (Swiss Executives)

The company is a party to tax equalization agreements with Messrs. Spoerry, Filliol, Luethi and Widmer, who are non-U.S. citizens and non-U.S. residents and who pay income tax on their earnings in Switzerland. The individuals do not receive any cash benefit from the agreements, the principle of which is to leave the employee in exactly the same position (i.e., no better and no worse off) than if they had not become subject to incremental U.S. taxation on a portion of their income. Under the tax equalization agreements, the company has agreed to pay taxes borne by these executives in respect of incremental taxation being due in the United States by virtue of their work for the company there. Because the individuals are left no better and no worse off than had they not become subject to U.S. taxation, the Compensation Committee does not believe it is appropriate to take into account the U.S. taxes paid by the company under the tax equalization agreements when determining the employees' compensation each year. In cases where the individual's Swiss taxes are lower as a result of the company having paid these U.S. tax amounts, the individual may need to make a payment to the company under the tax equalization agreement.

Changes in 2007 Compensation

The Compensation Committee increased Mr. Spoerry's base salary by 3% over the prior year, taking into account a review of salaries at peer companies and reflecting Mr. Spoerry's performance.

Based on a similar review process, the Compensation Committee increased the base salaries of Messrs. Donnelly, Filliol, Luethi and Widmer by 6%, 2.1%, 2.1% and 1.6% respectively. Based on the quality of leadership of Mr. Spoerry and the management team, and the overall performance of the company, the committee believes management's compensation is appropriate.

Summary Compensation Table(1)

Name and Principal Position	Year	Base Salary (\$)	Option Awards (\$)(2)	Non-Equity Incentive Plan Compensation [Bonus] (\$)(3)	All Other Compensation (\$)(4)	Total (\$)
Robert F. Spoerry	2007	\$ 988,115	\$ 857,169	\$ 1,615,865	\$ 439,287	\$ 3,900,435
President and Chief Executive Officer	2006	959,335	465,553	1,495,411	897,366	3,817,665
William P. Donnelly	2007	349,800	490,215	535,194	35,739	1,401,948
Chief Financial Officer	2006	330,000	450,914	448,239	35,439	1,264,592
Olivier A. Filliol	2007	378,819	581,857	573,335	109,043	1,643,055
Head of Global Sales, Service and Marketing	2006	371,160	599,921	550,215	86,159	1,607,455
Beat Luethi	2007	366,331	465,043	329,698	(482,309)	678,763

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Head of Laboratory	2006	358,771	512,965	371,077	119,900	1,362,714
Urs Widmer	2007	274,748	327,620	329,698	128,275	1,059,819
Head of Industrial	2006	270,452	336,038	307,716	90,354	998,561

- (1) All amounts shown were paid in Swiss francs, except amounts paid to Mr. Donnelly and U.S. tax equalization payments, which were paid in U.S. dollars. For purposes of this table, amounts paid in Swiss francs were converted to U.S. dollars at a rate of SFr. 1.2011 to \$1.00, the average exchange rate in 2007.

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- (2) Represents the compensation cost recognized by the company in 2007 pursuant to FAS 123R relating to stock option awards for each individual. The valuation assumptions associated with such awards are discussed Note 10 to the company's financial statements included in the Form 10-K for the fiscal year ending December 31, 2007.
- (3) Amounts shown are the annual cash bonus earned for 2007 under the company's POBS Plus (Performance Oriented Bonus System) bonus plan. A portion of the bonus was paid in the form of company shares pursuant to the Share Purchase Plan described above as follows: Mr. Spoerry (Sfr. 500,000), Mr. Filliol (Sfr. 650,000) and Mr. Widmer (Sfr. 150,000).
- (4) Includes pension contributions, tax equalization payments and other miscellaneous benefits. The company's contributions to the Mettler-Toledo Fonds, a Swiss cash balance benefit (or pension) plan, (in Mr. Donnelly's case, the company matching payments under its 401(k) plan) are itemized below and described in more detail in the Nonqualified Deferred Compensation Table presented later in this proxy statement.

The tax equalization payments are itemized below. As described in the Compensation Discussion and Analysis above, the individuals do not receive any cash benefit from these payments. The principle of the tax equalization is to leave the employee in exactly the same position (i.e., no better and no worse) than if they had not become subject to U.S. taxation on a portion of their income. As such, the Compensation Committee does not believe it is appropriate to include these tax equalization amounts when determining the employees' compensation each year. Negative amounts represent payments by the individual to the company, for example as a result of lower Swiss taxes being due by virtue of the U.S. tax payments.

Miscellaneous benefits, none of which individually exceeds \$25,000 in value, include car allowances, expense allowances, tax return preparation, and the value of meals in the company cafeteria. In Mr. Donnelly's case, they also include access to a company-rented apartment in Columbus in lieu of hotel accommodations and the dollar value of life insurance premiums paid by the company.

Name	Year	Pension Contributions	Tax Equalization	Miscellaneous Benefits
Robert F. Spoerry	2007	\$ 145,726	\$ 250,984	\$ 42,577
	2006	141,770	713,843	41,753
William P. Donnelly	2007	13,500	0	22,239
	2006	13,200	0	22,239
Olivier A. Filliol	2007	92,907	(1,833)	17,969
	2006	90,813	(21,597)	16,943
Beat Luethi	2007	89,835	(590,113)	17,969
	2006	87,685	15,723	16,943
Urs Widmer	2007	67,461	42,845	17,969
	2006	66,418	6,993	16,943

Employment Agreements

In connection with the management succession described above, the company entered into new employment agreements with Messrs. Filliol and Spoerry dated November 1, 2007 and effective January 1, 2008. The agreements are governed by Swiss law and replace the prior employment agreements. The agreements call for base salaries for Mr. Filliol and Mr. Spoerry of CHF 750,000 and CHF 600,000, and target bonuses of CHF 375,000 and CHF 300,000, respectively, subject to adjustment in future years. The actual bonus earned depends on target achievement, pursuant to the terms of the POBS Plus bonus plan. This is the same bonus plan Mr. Filliol and Mr. Spoerry participated in previously. The individuals are entitled to participate in the company's equity incentive plan. The company bears the cost of contributions to the Mettler-Toledo Fonds pension plan, as well as the cost of accident and disability insurance.

The agreements may be terminated by either party on 12 months' notice to the end of a month. The individuals may not compete with the company for a period of 12 months after termination. If the company terminates Mr. Filliol's employment within the first two years without cause, it must make an additional payment to Mr. Filliol of CHF 1.125 million (equivalent to one year's current base salary plus target bonus). Mr. Filliol must own at least 15,000 MTD shares by the end of 2010, and must hold such shares until at least one year following his last day of employment. Mr. Filliol may not serve on any third party board of directors through the end of 2010, after which third party board service is conditioned on prior approval by the Board of Directors.

In establishing the compensation of Messrs. Filliol and Spoerry, the Compensation Committee received advice from the firm Pearl Meyer & Partners about compensation levels at other companies in similar situations with a newly named CEO and a Chairman with executive responsibilities similar to Mr. Spoerry's. The Committee also

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took into account the broad based and peer company survey data described above. In setting the CEO's compensation, the Committee considered the prior CEO's salary, the salary levels of the other executive officers, as well as Mr. Filliol's age and experience. In setting Mr. Spoerry's compensation, the Committee took into account his duties and responsibilities and expected time commitment. The Committee also considered Mr. Spoerry's compensation level relative to Mr. Filliol's.

The prior employment agreements between the company and Messrs. Spoerry and Filliol provided for a base salary subject to adjustment and participation in our bonus plan and other employee benefit plans. Mr. Spoerry's agreement prohibited him from competing with the company for a period of 24 months after termination of employment, and Mr. Filliol's agreement for 12 months. The agreements could be terminated without cause on six months' notice for Mr. Filliol and 36 months' notice for Mr. Spoerry, during which periods the executive was entitled to full compensation under the agreement, including payment of base salary, target bonus, and continuation of benefits.

The company is a party to employment agreements with each of the remaining named executive officers. These agreements provide for a base salary subject to adjustment and participation in our bonus plan and other employee benefit plans. Each agreement prohibits the executive from competing with the company for a period of 12 months after termination of employment. The agreements may be terminated without cause on six months' notice for Mr. Widmer and 12 months' notice for Mr. Donnelly, during which periods the executive is entitled to full compensation under the agreement, including payment of base salary, target bonus, and continuation of benefits.

The equity compensation arrangements are separately described in the sections below entitled "Grants of Plan-Based Awards" and "Outstanding Equity Awards at Fiscal Year-End". The operation of the employment agreements in the context of a termination or a change in control is separately described below under "Payments Upon Termination or Change in Control".

Grants of Plan-Based Awards(1)

Name	Grant Date (2)	All Other Option Awards: Number of Securities Underlying Options (#)	Exercise or Base Price of Option Awards (\$/Sh)	Grant Date Fair Value of Stock and Option Awards (\$)(3)
Robert F. Spoerry	11/1/07	33,400	\$ 105.11	\$ 1,063,456
William P. Donnelly	11/1/07	30,250	\$ 105.11	963,160
Olivier A. Filliol	11/1/07	66,800	\$ 105.11	2,126,912
Beat Luethi	11/1/07	22,900	\$ 105.11	729,136
Urs Widmer	11/1/07	18,350	\$ 105.11	584,264

(1) This table omits the columns "Estimated Future Payouts Under Non-Equity Incentive Plan Awards". Payments under non-equity incentive plan awards include the company's annual cash bonus under the company's POBS

Plus (Performance Oriented Bonus System) bonus plan. The threshold, target and maximum bonuses theoretically achievable under the POBS Plus bonus plan are described above under Annual Cash Bonus . The actual bonus earned with respect to 2007 is included in the Summary Compensation Table above.

- (2) Each of the option awards was made under the Mettler-Toledo International Inc. 2004 Equity Incentive Plan and vests in five equal annual installments starting on the first anniversary of the date of grant.
- (3) The grant date fair value of the options granted of \$31.84 per share has been calculated using the Black-Scholes option pricing model, based upon the following assumptions: estimated time until exercise of five years; a risk-free interest rate of 4.03%; a volatility rate of 25%; and a zero dividend yield. The Black-Scholes option pricing model is only one method of valuing options. The actual value of the options may significantly differ, and depends on the excess of the market value of the common stock over the exercise price at the time of exercise.

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Name	Option Awards				
	Number of Securities Underlying Unexercised Options (#) Exercisable	Number of Securities Underlying Unexercised Options (#) Unexercisable	Option Exercise Price (\$)	Option Grant Date	Option Expiration Date
Robert F. Sperry(2)			\$ 46.375	11/1/2000	
			\$ 45.91	10/31/2001	
			\$ 33.23	11/7/2002	
			\$ 37.56	8/27/2003	
			\$ 47.95	10/28/2004	
	48,000	72,000	\$ 52.37	11/3/2005	5/3/2016
20,000	80,000	\$ 68.06	11/2/2006	5/2/2017	
0	33,400	\$ 105.11	11/1/2007	11/1/2017	
William P. Donnelly	25,000	0	\$ 46.375	11/1/2000	5/1/2011
	25,000	0	\$ 45.91	10/31/2001	4/30/2012
	24,000	6,000	\$ 37.56	8/27/2003	8/27/2013
	15,000	0	\$ 37.56	8/27/2003	8/27/2013
	24,000	16,000	\$ 47.95	10/28/2004	10/28/2014
	22,000	33,000	\$ 52.37	11/3/2005	11/3/2015
	9,000	36,000	\$ 68.06	11/2/2006	11/2/2016
	0	30,250	\$ 105.11	11/1/2007	11/1/2017
Olivier A. Filliol	50,000	0	\$ 46.20	6/1/2001	12/1/2011
	30,000	0	\$ 45.91	10/31/2001	4/30/2012
	30,000	0	\$ 33.23	11/7/2002	5/6/2013
	24,000	6,000	\$ 37.56	8/27/2003	2/27/2014
	15,000	0	\$ 37.56	8/27/2003	2/27/2014
	24,000	16,000	\$ 47.95	10/28/2004	4/28/2015
	22,000	33,000	\$ 52.37	11/3/2005	5/3/2016
	9,000	36,000	\$ 68.06	11/2/2006	5/2/2017
	0	66,800	\$ 105.11	11/1/2007	11/1/2017
	0	0	n.a.	n.a.	n.a.
Beat Luethi(3)	15,000	0	\$ 45.91	10/31/2001	4/30/2012
	20,000	5,000	\$ 37.56	8/27/2003	2/27/2014
	15,000	0	\$ 37.56	8/27/2003	2/27/2014
	15,000	10,000	\$ 47.95	10/28/2004	4/28/2015
	14,000	21,000	\$ 52.37	11/3/2005	5/3/2016
	5,500	22,000	\$ 68.06	11/2/2006	5/2/2017

0 18,350 \$ 105.11 11/1/2007 11/1/2017

- (1) Each of the options vests ratably over five years starting from the first anniversary of the date of grant, except certain options granted in 2003, which vested on the first and second anniversary of the date of grant.
- (2) The Compensation Committee recommended granting options to Mr. Spoerry in each of the five years between 2000 and 2004. Mr. Spoerry declined each of the proposed grants, requesting instead that the options be made available to other employees.
- (3) Mr. Luethi's last day of employment was December 31, 2007, and he exercised all vested options prior to this day. As such, Mr. Luethi had no outstanding equity awards at this date.

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Name	Option Awards	
	Number of Shares Acquired on Exercise (#)	Value Realized on Exercise (\$)
Robert F. Spoerry	50,336	\$ 3,353,385
William P. Donnelly		
Olivier A. Filliol		
Beat Luethi	112,500	7,907,145
Urs Widmer	21,291	1,545,224

(1) Each of the options exercised by Messrs. Spoerry, Luethi and Widmer were close to the end of their contractual terms, and needed to be exercised to avoid the options lapsing.

Nonqualified Deferred Compensation(1)

Name	Executive Contributions in Last FY (\$)(2)	Company Contributions in Last FY (\$)(3)	Aggregate Earnings in Last FY (\$)(4)	Aggregate Withdrawals/ Distributions (\$)	Aggregate Balance at Last FYE (\$)(5)
Robert F. Spoerry	\$ 0	\$ 145,726	\$ 105,416	\$ 0	\$ 4,467,784
William P. Donnelly(6)	15,500	13,500	10,255	0	185,888
Olivier A. Filliol	145,700	92,907	38,382	0	1,803,843
Beat Luethi	499,542	89,835	48,752	0	2,514,643
Urs Widmer	1,202,385	67,461	53,033	0	3,378,426

(1) The Swiss-based executive officers (each of the named executive officers except Mr. Donnelly) participate in a Swiss pension plan called Mettler-Toledo Fonds, which is a form of cash balance benefit (or pension) plan. Each year we contribute to the plan 22% of each participating named executive officer's covered salary. The covered salary is equal to between 106% and 116% of base salary, and was capped by Swiss law at a maximum of SFr. 795,600 in 2007 and SFr. 774,000 in 2006. Individual employees may also make their own direct contributions to the plan from their own funds.

- (2) Represents voluntary contributions by the individuals from their own funds.
- (3) The amounts contributed by the company are included in the All Other Compensation column of the Summary Compensation Table above (see also footnote (4) to the Summary Compensation Table).
- (4) Represents the return earned on the plan balances during 2007.
- (5) Of the amounts shown, Messrs. Spoerry, Donnelly, Filliol, Luethi and Widmer have contributed \$1.7 million, \$80,500, \$1.0 million, \$1.3 million, and \$2.1 million, respectively.
- (6) Amounts for Mr. Donnelly relate to the company's 401(k) savings plan.

Payments Upon Termination or Change in Control

Pursuant to the employment agreements described above, each of the named executive officers may be terminated after giving the requisite notice. In the event of certain terminations, the executives are entitled to receive full compensation during the notice period.

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The following table reflects payments that would have been made to the named executive officers if they had been terminated on various grounds, assuming that notice of termination was given on December 31, 2007. In the case of Messrs. Filliol and Spoerry, the table shows the payments pursuant to their new employment agreements in effect as of January 1, 2008. This table does not include information about any contracts, agreements, plans or arrangements to the extent they do not discriminate in scope, terms or operation in favor of executive officers and that are available generally to all salaried employees.

Potential Payments Upon Termination or Change in Control(1)

Name	For Cause/Death/ Disability/Retirement (2)	Not For Cause/For Good Reason/ All Other(3)
Robert F. Spoerry		
Base Salary	\$ 0	\$ 499,542
Bonus	0	249,771
Pension	0	145,726
Benefits	0	33,349
Total	0	928,390
William P. Donnelly		
Base Salary	0	349,800
Bonus	0	157,410
Pension	0	13,500
Benefits	0	9,996
Total	0	530,707
Olivier A. Filliol(4)		
Base Salary	0	624,428
Bonus	0	312,214
Pension	0	92,907
Benefits	0	12,988
Total	0	1,042,537
Beat Luethi(5)	n.a.	n.a.
Urs Widmer		
Base Salary	0	137,374
Bonus	0	61,818
Pension	0	33,730
Benefits	0	4,371
Total	0	237,294

(1)

In all termination scenarios, the named executive officer retains vested amounts in the company's pension plans these amounts are described in the Aggregate Balance at Last FYE column of the Nonqualified Deferred Compensation table above. In a change in control situation, the Compensation Committee has discretion to determine whether unvested outstanding options issued pursuant to Mettler-Toledo International Inc. 1997 Amended and Restated Stock Option Plan will accelerate and become fully exercisable. For purposes of this table, we assume that all outstanding options accelerate and become fully exercisable as of December 31, 2007. The expense associated with this acceleration is the same as absent a change in control, but would be incurred by the company earlier than over the normal course of the

Table of Contents**COMPENSATION DISCUSSION AND ANALYSIS**

vesting period. The value of the named executive officers' unvested stock options as of December 31, 2007 is as follows (calculated as the difference between the share price on that date of \$113.80 and the respective exercise price):

Name	Value of Accelerated Unvested Stock Options
Robert F. Spoerry	\$ 8,372,406
William P. Donnelly	5,447,743
Olivier A. Filliol	5,765,362
Urs Widmer	3,495,472

- (2) The named executive officers are not entitled to any additional compensation from the company or any additional option vesting upon a termination for cause or termination relating to disability or upon death or retirement. In a termination for cause, each employee forfeits vested as well as unvested stock options. U.S.-based employees have company-provided life insurance paying one time their annual compensation (up to \$500,000) upon the employee's death during employment. In Mr. Donnelly's case, the insured amount is \$500,000.
- (3) In all other terminations (including not for cause or for good reason), the individual is entitled to base salary, bonus and certain benefits for the contractual notice period in their respective employment agreement. Pursuant to the operation of our equity plans applicable to all employees, the individual is also entitled to additional option vesting during the notice period; provided, that if the individual gives notice of a voluntary termination, the individual is not entitled to additional option vesting from the date of giving notice.
- (4) If the company terminates Mr. Filliol's employment before January 1, 2010 without cause, it must make an additional payment to Mr. Filliol of CHF 1.125 million (equivalent to one year's current base salary plus target bonus).
- (5) Mr. Luethi's last day of employment was December 31, 2007 and thus no figures have been presented with respect to Mr. Luethi in this table.

Securities Authorized for Issuance under Equity Compensation Plans as of December 31, 2007

Number of Securities to be	Number of Securities Remaining Available for Future Issuance Under Equity
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	Issued Upon Exercise of Outstanding Options, Warrants and Rights (a)	Weighted-Average Exercise Price of Outstanding Options, Warrants and Rights (b)	Compensation Plans (Excluding Securities Reflected in Column (a)) (c)
Equity compensation plans approved by security holders	2,666,865		2,445,155
of which, Stock options	2,534,680	\$ 51.78	
of which, Restricted stock units	132,185	n.a.	
Equity compensation plans not approved by security holders	0	0	0
Total	2,666,865	\$ 51.78	2,445,155

Table of Contents**SHARE OWNERSHIP**

This table shows how much of the company's common stock is owned by directors, executive officers and owners of more than 5% of the company's common stock as of the record date February 25, 2008 (December 31, 2007 in the case of 5% shareholders):

Name of Beneficial Owner	Shares Beneficially Owned(1)		Total	Percent
	Number	Percent		
5% Shareholders:				
FMR LLC 82 Devonshire Street Boston, MA 02109	3,295,261			9.4%
Barclays Global Investors 45 Fremont Street San Francisco, CA 94105	2,826,271			8.0%
Renaissance Technologies LLC 800 Third Avenue New York, NY 10022	1,982,000			5.6%
Franklin Resources, Inc. One Franklin Parkway San Mateo, CA 94403	1,843,352			5.2%
	Direct(2)	Indirect(3) Number	Total	Percent
Directors:				
Robert F. Spoerry(4)	364,604	68,000	432,604	1.2%
Wah-Hui Chu	540	600	1,140	*
Francis A. Contino	920	3,600	4,520	*
John T. Dickson	2,029	16,000	18,029	*
Philip H. Geier	5,120	12,000	17,120	*
Hans Ulrich Maerki	120	9,000	9,120	*
George M. Milne	3,120	16,000	19,120	*
Thomas P. Salice(5)	258,213	17,600	275,813	*
Named Executive Officers:				
William P. Donnelly(6)	55,478	144,000	199,478	*
Olivier A. Filliol	9,148	204,000	213,148	*
Beat Luethi(7)	n.a.	n.a.	n.a.	
Urs Widmer	7,237	84,500	91,737	*
All Directors and Executive Officers as a Group (15 persons):	768,898	638,100	1,406,998	3.9%

- * The percentage of shares of common stock beneficially owned does not exceed one percent of the outstanding shares.
- (1) Calculations of percentage of beneficial ownership are based on 35,125,563 shares of common stock outstanding on February 25, 2008. Information regarding 5% shareholders is based solely on Schedule 13Gs filed by the holders. For the directors and officers, the calculations assume the exercise by each individual of all options for the purchase of common stock held by such individual that are exercisable within 60 days of the date hereof.
 - (2) Includes 120 shares relating to restricted stock units that have vested for all Directors except Mr. Spoerry (no shares relating to restricted stock units) and Mr. Chu (40 shares).
 - (3) Represents shares subject to stock options that are exercisable within 60 days.
 - (4) Includes 17,778 shares held by Mr. Spoerry's spouse.
 - (5) Includes 34,543 shares held by a charitable trust and over which Mr. Salice shares voting and investment power with his spouse as trustees, but no beneficial ownership.
 - (6) Includes 1,908 shares held by Mr. Donnelly's children.
 - (7) Mr. Luethi's last day of employment was December 31, 2007 and thus no figures have been presented with respect to Mr. Luethi in this table.

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**PROPOSAL ONE:
ELECTION OF DIRECTORS**

The nominees for the Board of Directors are listed below. Each nominee, if elected, will hold office until next year's annual meeting of shareholders and until their successors have been duly elected and qualified. All nominees are currently directors. The Board of Directors has no reason to believe that any nominee would be unable or unwilling to serve if elected. In the event that a nominee is unable to serve, the person designated as proxyholder for the company will vote for the remaining nominees and for such other person as the Board of Directors may nominate.

Directors shall be elected by the affirmative vote of a majority of the votes cast with respect to each director, provided that if the number of nominees exceeds the number of directors to be elected, directors shall be elected by the affirmative vote of a plurality of the votes cast. Votes cast shall include votes for, against or to withhold authority for a director. An abstention or broker non-vote shall not count as a vote cast with respect to a director. If an incumbent director fails to be reelected by a majority vote when such vote is required and offers to resign, and if that resignation is not accepted by the Board of Directors, such director shall continue to serve until the next annual meeting and until his or her successor is duly elected, or his or her earlier accepted resignation or removal. If a director's resignation is accepted by the Board of Directors, or if a nominee for director is not elected and the nominee is not an incumbent director, then the Board of Directors, in its sole discretion, may fill any resulting vacancy, or may decrease the size of the Board of Directors, in each case pursuant to the provisions of Sections 1 and 2 of Article II of the company's by-laws.

Robert F. Spoerry is 52 years old and has been a director since October 1996. Mr. Spoerry was President and Chief Executive Officer of the company from 1993 to 2007. He served as Head of Industrial and Retail (Europe) of the company from 1987 to 1993. Mr. Spoerry has been Chairman of the Board of Directors since May 1998 and Executive Chairman since January 2008.

Wah-Hui Chu is 56 years old and has been a Director since January 2007 and serves on the Audit Committee. Mr. Chu has been non-executive Chairman of PepsiCo International's Asia Region since April 2007. From March 1998 to March 2007 he was the President of PepsiCo International's China Beverages Business Unit and from November 1999 to March 2007 he was Chairman of PepsiCo (China) Investment Company Limited. Before joining PepsiCo in 1998, he held various senior management positions in several U.S. multinational companies, including Quaker Oats, HJ Heinz, Whirlpool and Monsanto. Mr. Chu is a Director of Li Ning Company Limited and Senior Advisor to Arthur D. Little China Ltd.

Francis A. Contino is 62 years old and has been a director since October 2004 and serves on the Audit Committee. Mr. Contino is Executive Vice President - Strategic Planning of McCormick & Company, Inc. He is a member of the Management Committee and has been a member of the Board of Directors of McCormick since joining the company in 1998. He was Chief Financial Officer from 1998 through October 2007. Mr. Contino plans to retire from McCormick effective July 1, 2008. Prior to joining McCormick, Mr. Contino was Managing Partner of the Baltimore office of Ernst & Young.

John T. Dickson is 62 years old and has been a director since March 2000 and serves on the Compensation and Nominating and Corporate Governance Committees. Mr. Dickson was President and Chief Executive Officer of Agere Systems Inc. from August 2000 to October 2005. Previously, Mr. Dickson had been Executive Vice President and Chief Executive Officer of Lucent Technologies' Microelectronics and Communications Technologies Group since October 1999. He joined AT&T Corp. in 1993 as Vice President of its Integrated Circuit business unit, moved to Lucent following its spin-off in 1996, and was named Chief Operating Officer of Lucent's Microelectronics Group in

1997. Mr. Dickson is also a Director of KLA-Tencor Inc., National Semiconductor Corporation and Frontier Silicon Limited.

Philip H. Geier is 73 years old and has been a director since July 2001 and serves on the Compensation Committee. Mr. Geier was Chairman of the Board and Chief Executive Officer of the Interpublic Group of Companies, Inc. from 1980 to 2000 and was a Director of Interpublic from 1975 to 2000. Mr. Geier is also a Senior Advisor for Lazard Frères & Co. LLC and a Director of AEA Investors LLC and Fiduciary Trust Co. International.

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**PROPOSAL ONE:
ELECTION OF DIRECTORS**

Mr. Geier's charitable directorships include Autism Speaks, Memorial Sloan-Kettering Cancer Center, Save the Children Federation and The Whitney Museum of American Art.

Hans Ulrich Maerki is 61 years old and has been a director since September 2002 and serves on the Compensation and Nominating and Corporate Governance Committees. Mr. Maerki has been the Chairman of IBM Europe/Middle East/Africa (EMEA) since August 2001. From July 2003 to May 2005, Mr. Maerki was also the General Manager of IBM EMEA. From 1996 to July 2001, Mr. Maerki was General Manager of IBM Global Services, EMEA. Mr. Maerki has been with IBM in various positions since 1973. Mr. Maerki is also a Director of ABB Ltd., Swiss Re and Menuhin Festival Gstaad AG. He also serves on the International Advisory Boards of IMD Lausanne, IESE Madrid, Bocconi University in Milan and HEC Paris, the Board of Trustees of The Hermitage Museum in St. Petersburg, Russia, and the Foundation Board of the Schulthess Clinic.

George M. Milne, Jr., Ph.D., is 64 years old and has been a director since September 1999 and serves on the Nominating and Corporate Governance Committee. Dr. Milne is a venture partner of Radius Ventures, LLC. From 1970 to July 2002, Dr. Milne held various management positions with Pfizer Corporation, including most recently Executive Vice President, Pfizer Global Research and Development and President, Worldwide Strategic and Operations Management. Dr. Milne was also a Senior Vice President of Pfizer Inc. and a member of the Pfizer Management Council. He was President of Central Research from 1993 to July 2002 with global responsibility for Pfizer's Human and Veterinary Medicine Research and Development. Dr. Milne is also a Director of Athersys Inc. and Charles River Laboratories, Inc.

Thomas P. Salice is 48 years old and has been a director since October 1996 and serves on the Audit and Compensation Committees. Mr. Salice is a co-founder and principal of SFW Capital Partners, LLC, a private equity firm. He has served as a Managing Member of SFW Capital Partners since January 2005. From June 1989 to December 2004, Mr. Salice served in a variety of capacities with AEA Investors, Inc., including Managing Director, President and Chief Executive Officer and Vice-Chairman. Mr. Salice is also a Director of Waters Corporation. He also serves on the Board of Trustees of Fordham University.

The Board of Directors recommends that you vote *FOR* the election of each of the directors listed above. Proxies will be voted **FOR each nominee unless otherwise specified in the proxy.**

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**PROPOSAL TWO:
RATIFICATION OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM**

You are being asked to ratify the appointment of PricewaterhouseCoopers LLP (PwC) as the company's independent registered public accounting firm. The Audit Committee has appointed PwC, independent public accountants, to audit and report on the company's consolidated financial statements for the fiscal year ending December 31, 2008 and to perform such other services as may be required of them.

Auditor Attendance at Annual Meeting

Representatives of PwC are expected to be present at the annual meeting. They will have the opportunity to make a statement if they desire to do so and will be available to respond to appropriate shareholder questions.

Limitation on Amount of Audit Fees

We have no existing direct or indirect understandings or agreements with PwC that place a limit on current or future years' audit fees. Please see the Audit Committee Report in this proxy statement for further details concerning the fees charged by PwC.

The Board of Directors recommends that you vote *FOR* ratification of the appointment of PwC as independent registered public accounting firm. Proxies will be voted **FOR ratification of the appointment of PwC unless otherwise specified in the proxy.**

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ADDITIONAL INFORMATION

Compensation Committee Interlocks and Insider Participation

The Compensation Committee is comprised of Messrs. Dickson, Geier, Maerki and Salice, none of whom were officers or employees of the company or its subsidiaries or had any relationship requiring disclosure by the company under Item 404 of the Securities and Exchange Commission's Regulation S-K during 2007. No interlocking relationship exists between the members of Mettler-Toledo's Board of Directors or the Compensation Committee and the board of directors or compensation committee of any other company, nor has any such interlocking relationship existed in the past.

Section 16(a) Beneficial Ownership Reporting Compliance

Section 16(a) of the Securities Exchange Act of 1934 requires the company's executive officers and directors, and persons who own more than ten percent of a registered class of the company's equity securities, to file reports of ownership and changes in ownership with the Securities and Exchange Commission (the SEC) and The New York Stock Exchange. Executive officers, directors and greater than 10% shareholders are required by SEC regulation to furnish us with copies of all Section 16(a) forms they file. Based on our review of the copies of such forms received by us, or written representations from certain reporting persons, we believe that in the last fiscal year, all filing requirements applicable to our executive officers and directors and greater than 10% shareholders were complied with.

Availability of Form 10-K and Annual Report to Shareholders

The company's Annual Report to shareholders for the fiscal year ended December 31, 2007, including financial statements, accompanies this proxy statement. The Annual Report is not to be regarded as proxy soliciting material or as a communication by means of which any solicitation is to be made.

The Annual Report will be available on the company's website at www.mt.com under About Us / Investor Relations / Annual Report . Upon written request, the company will furnish, without charge, to each person whose proxy is being solicited a copy of the Annual Report on Form 10-K for the fiscal year ended December 31, 2007, as filed with the SEC. Requests in writing for copies of any such materials should be directed to Investor Relations, Mettler-Toledo International Inc., 1900 Polaris Parkway, Columbus, Ohio 43240-2020, USA, telephone +1 614 438 4748.

Electronic Delivery of Annual Report and Proxy Statement

If you wish to receive future annual reports, proxy statements and other materials and shareholder communications electronically via the Internet, please follow the directions on your proxy card for requesting such electronic delivery. An election to receive materials electronically will continue until you revoke it. You will continue to have the option to vote your shares by telephone, mail or via the Internet.

How to Submit Shareholder Proposals

Shareholders may present proposals which may be proper subjects for inclusion in the proxy statement and for consideration at an annual meeting. To be considered, proposals must be submitted on a timely basis. We must receive proposals for next year's annual meeting no later than November 15, 2008. Proposals and questions related thereto should be submitted in writing to the Secretary of the company. Proposals may be included in the proxy statement for

next year's annual meeting if they comply with certain rules and regulations promulgated by the Securities and Exchange Commission and in connection with certain procedures described in our by-laws, a copy of which may be obtained from the Secretary of the company. Any proposal submitted outside the processes of these rules and regulations will be considered untimely for the purposes of Rule 14a-4 and Rule 14a-5.

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ADDITIONAL INFORMATION

Expenses of Solicitation

The cost of soliciting proxies will be borne by the company. In addition to the solicitation of proxies by use of the mail, some of our officers, directors and regular employees, none of whom will receive additional compensation therefore, may solicit proxies in person or by telephone, Internet or other means. As is customary, we will, upon request, reimburse brokerage firms, banks, trustees, nominees and other persons for their out-of-pocket expenses in forwarding proxy materials to their principals.

Delivery of Documents to Shareholders Sharing an Address

If you are the beneficial owner, but not the record holder, of shares of METTLER TOLEDO stock, your broker, bank or other nominee may only deliver one copy of this proxy statement and our 2007 annual report to multiple shareholders who share an address unless that nominee has received contrary instructions from one or more of the shareholders. We will deliver promptly, upon written or oral request, a separate copy of this proxy statement and our 2007 annual report to a shareholder at a shared address to which a single copy of the documents was delivered. A shareholder who wishes to receive a separate copy of the proxy statement and annual report should submit this request by writing to Investor Relations, Mettler-Toledo International Inc., 1900 Polaris Parkway, Columbus, OH 43240, USA or calling +1 614 438 4748. Shareholders sharing an address who are receiving multiple copies of proxy materials and annual reports and who wish to receive a single copy of such materials in the future should contact their broker, bank or other nominee to request that only a single copy of each document be mailed to all shareholders at the shared address in the future.

Other Matters

We know of no other matter to be brought before the annual meeting. If any other matter requiring a vote of the shareholders should come before the meeting, it is the intention of the persons named in the proxy to vote the proxies with respect to any such matter in accordance with their reasonable judgment.

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PROXY
METTLER-TOLEDO INTERNATIONAL INC.
Proxy for Annual Meeting of Shareholders
April 24, 2008

This proxy is solicited on behalf of Mettler-Toledo International Inc. s Board of Directors

The undersigned hereby appoints Robert F. Spoerry and William P. Donnelly, and each of them, proxies for the undersigned, with full power of substitution, to represent and to vote all shares of Mettler-Toledo International Inc. common stock which the undersigned may be entitled to vote at the 2008 Annual Meeting of Shareholders of Mettler-Toledo International Inc. to be held in New York, New York on Thursday, April 24, 2008 at 8:00 a.m., or at any adjournment thereof, upon the matters set forth on the reverse side and described in the accompanying proxy statement and upon such other business as may properly come before the meeting or any adjournment thereof.

Please mark this proxy as indicated on the reverse side to vote on any item. If you wish to vote in accordance with the Board of Directors recommendations, please sign the reverse side; no boxes need to be checked. IF THIS PROXY IS SIGNED BUT NO SPECIFICATION IS MADE, THE PROXY SHALL BE VOTED FOR ITEMS 1 AND 2 in their discretion, and the appointed proxies are authorized to vote upon such other business as may properly come before the meeting.

(continued and to be signed on other side)

Address Change / Comments (Mark the corresponding box on the reverse side)

5FOLD AND DETACH HERE5

5FOLD AND DETACH HERES
Vote by Internet or Telephone or Mail