KB HOME Form 4/A March 14, 2002

COMMON STOCK

 FORM 4		UNITED STATES		URITIES A		GE COMMI	SSIO	N				
CHECK THIS BOX LONGER SUBJECT SECTION 16. FO OR FORM 5 OBLI MAY CONTINUE. INSTRUCTION 1(TO DRM 4 GATIONS SEE	Filed pursua Exchange Public U	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Tiled pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940									
(Print or Type Res 1. Name and Addre RAY, GARY A.		ting Person*		2. Issuer		 Ticker	or T	 rading S	 Symbo	 1 6		
(Last) 10990 WILSHIRE	(First) (Middle) WILSHIRE BLVD.			3. I.R.S. Identification Number of Reporting Person, if an entity				4. Statement for				
LOS ANGELES, C				(Volun		_		5. If Amen				
(City)	(State)							(Month/Y				
(City)	(State)	(215)] 	FEBRUARY			7.	
(City)	TABL	,E I NON-DE					 DISP	 	 OR	 BENEF		
(City) 1. Title of Secur (Instr. 3)	TABL	JE I NON-DE 2. Trans- action Date (Month/	3.	Trans- action Code (Instr.	4. Secur or Di (Inst	rities A Isposed Er. 3, 4	DISPO	OSED OF, red (A) D) 5)	OR 5.	BENEF Amour Secur Benef Owned	 rI nt fi	
1. Title of Secur	TABL	JE I NON-DE 2. Trans- action Date (Month/ Day/	3.	Trans- action Code (Instr.	4. Secur or Di (Inst	rities A Asposed ar. 3, 4	DISPO	OSED OF, red (A) D) 5)	OR 5.	BENEF Amour Secur Benef Owned	 rI nt ci fi	
1. Title of Secur (Instr. 3)	TABL	JE I NON-DE 2. Trans- action Date (Month/ Day/	3. Code	Trans- action Code (Instr.	4. Secur or Di (Inst	rities A Lsposed er. 3, 4 (A) or (D)	DISPO	OSED OF, red (A) D) 5)	OR 5.	BENEF Amour Secur Benef Owned	 ri fi	
1. Title of Secur (Instr. 3)	TABL	Z. Trans-action Date (Month/Day/Year)	3. Code A	Trans- action Code (Instr.	4. Secur or Di (Inst 8)	rities A Lsposed er. 3, 4 (A) or (D)	DISPO	OSED OF, red (A) D) 5)	OR 5.	BENEF Amour Secur Benef Owned	 rI nt fi	
1. Title of Secur (Instr. 3) COMMON STOCK	TABL	2. Trans-action Date (Month/Day/Year) 01/15/02	3. Code A (1)	Trans- action Code (Instr.	4. Secur or Di (Inst 8) Amount 14,707	rities A Lsposed cr. 3, 4 (A) or (D)	DISPO	OSED OF, red (A) D) 5)	OR 5.	BENEF Amour Secur Benef Owned	 rI nt ci fi	
1. Title of Secur (Instr. 3) COMMON STOCK COMMON STOCK	TABL	2. Trans-action Date (Month/Day/Year) 01/15/02	3. Code A (1) F	Trans- action Code (Instr.	4. Secur or Di (Inst 8) Amount 14,707 5,015	rities A Lsposed cr. 3, 4 (A) or (D)	DISPO	OSED OF, red (A) D) 5) Price \$13.125	OR 5.	BENEF Amour Secur Benef Owned	 rI nt fi	
1. Title of Secur (Instr. 3) COMMON STOCK COMMON STOCK	TABL	2. Trans-action Date (Month/Day/Year) 01/15/02	3. Code A (1) F M S M	Trans- action Code (Instr.	4. Secur or Di (Inst 8) Amount 14,707 5,015 1,667	(A) or (D)	DISPO	OSED OF, red (A) D) 5) Price \$13.125	OR 5.	BENEF Amour Secur Benef Owned	 rI nt fi	

02/13/02 M

2,666 A \$21.590

COMMON STOCK	02/13/02	S	2,034	D	\$40.141
COMMON STOCK	02/13/02	М	5,000	A	\$22.440
COMMON STOCK	02/13/02	S	3 , 815	D	\$40.141

Reminder: Report on a separate line for each class of securities beneficially owned directly or i *If the form is filed by more than one reporting person, see Instruction $4\,(b)\,(v)$.

POTENTIAL PERSONS WHO ARE TO RESPOND TO THE COLLECTION OF INFORMATION CONTAINED IN THIS FORM ARE NOT REQUIRED TO RESPOND UNLESS THE FORM DISPLAYS A CURRENTLY VALID OMB CONTROL NUMBER.

FORM 4 (CONTINUED) TABLE II -- DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALI (E.G., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES)

1. Title of Derivative Security (Instr. 3)		sion or Exercise Price of	action Date (Month/ Day/	,	acti Code (Ins	on str.		Dep Sec Acc or of	mber of rivative curities quired (A) Disposed (D) (Instr. 4, and 5)	C: E: D: (I	isab xpir ate Mont ear)	ole and cation ch/Day/
				- ((D)	Date Exer- cisal	- ole	Expira- tion Date
NON-QUALIFIED STOCK OPTION (RIGHT TO BUY)			 02/13/02		M (2)				1,667			09/25/11
NON-QUALIFIED STOCK OPTION (RIGHT TO BUY)					(2)				2,500	01/2	0/97	01/19/12
NON-QUALIFIED STOCK OPTION (RIGHT TO BUY)	N	\$17.750	02/13/02	2	M (2)				,			0 10/24/14
NON-QUALIFIED STOCK OPTION (RIGHT TO BUY)	N	\$22.590	02/13/02	2	Μ							12/04/12
NON-QUALIFIED STOCK OPTION (RIGHT TO BUY)					M (2)				5,000	12/0	1/98	3 11/30/13
NON-QUALIFIED STOCK OPTION (RIGHT TO BUY)					(2)				13,334	10/1	3/00	10/13/15
NON-QUALIFIED STOCK OPTION (RIGHT TO BUY)				2		V	2	9,3°	72	02/1	3/02	02/13/17

9. Number of Derivative Securities Beneficially Owned at End of Month (Instr. 4)	10. Ownersh Form of Derivat Securit Direct or Indi (Instr.	ive y: (D) rect (I)		11. Nature of Indirect Beneficial Ownership (Instr. 4)			
0	D						
0	D						
6,666	D						
0	D						
0	D						
26,666	D						
29,372	D						
Explanation of Res							
SEE CONTINUATION I	PAGE(S) FOR FOOTN	OTES					
			acts c	onstitute Federal Criminal	Violations.	/s/	/
See 18 U.S.C. 10	001 and 15 U.S.C.	78ff(a).				**5	 3i
	copies of this Fo insufficient, se			must be manually signed. or procedure.		By: For	
				ION OF INFORMATION CONTAINE CURRENTLY VALID OMB NUMBER.		ARE	S
 FORM 4	UNITE			ES AND EXCHANGE COMMISSION			
	CTA						
[] CHECK THIS BOY LONGER SUBJECT SECTION 16. FO OR FORM 5 OBLY MAY CONTINUE. INSTRUCTION 1	K IF NO T TO File DRM 4 IGATIONS SEE	d pursuant Exchange Ac Public Util	to Sec t of 1 ity Ho 30(f)	IN BENEFICIAL OWNERSHIP tion 16(a) of the Securitie 934, Section 17(a) of the lding Company Act of 1935 of the Investment Company of 1940	98		
(Print or Type Res	sponses)						
1. Name and Addre	ess of Reporting Gary	Person*	2. I	ssuer Name and Ticker or Tr B HOME (KBH)		6.	F t
(Last) 10990 Wilshin	(First)		N	.R.S. Identification 4. S umber of Reporting M erson, if an entity F	Month/Year	_	-

(Street)

Los Angeles, CA 90024

(Voluntary)

5. If Amendment,

1. Title of Security (Instr. 3) Common Stock Common Stock	y 2	2. Trans- action Date (Month/ Day/	3.	TIVE SE Trans- action	4. Secu or D	QUIRED, Di	ISPOSED O guired (A	F, OR 	BENEFICIA
1. Title of Security (Instr. 3) Common Stock Common Stock	y 2	2. Trans- action Date (Month/ Day/	3.	Trans- action	4. Secu or D	rities Acc	guired (A	.) 5.	
Common Stock Common Stock				(Instr		tr. 3, 4 a	and 5)		Securities Beneficia Owned at End of Mo
Common Stock Common Stock			Code	V	Amount	(A) or (D)	Price		(Instr. 3
Common Stock									
		02/13/02	S		10,172	D	\$40.141		
Common Stock		03/13/02	М		13,334	A	\$25.000)	
Common Stock		03/13/02	S		10,172	D	\$40.141		38,2
Reminder: Report on a indirectly. *If the form is filed POTENTIAL PERSONS WHO ARE NOT REQUIRED TO 1	a separate li	ine for e an one re	ach cl portin HE CO1	lass of ng pers LLECTIO	securities on, see Ins	beneficiation 4	ally owne 4(b)(v). TAINED IN	ed dir	ectly or FORM
FORM 4 (CONTINUED) 1. Title of Derivation Security (Instr. 3)	ve 2. Conv sior Exer	ver- 3. n or rcise ce of		CALLS, s- 4. Dn ch/	RITIES ACQU WARRANTS, Trans- 5. action Code (Instr. 8)		CONVERTIB f 6. ve es (A)	Date cisab Expir	CURITIES) Exer- 7. le and

Security 3, 4, and 5) Date Expira------ Exer- tion Code V (A) (D) cisable Date 9. Number of 10. Ownership 11. Nature of Form of Derivative Indirect Securities Derivative Beneficial Beneficially Security: Ownership Owned at End Direct (D) (Instr. 4) of Month or Indirect (I) (Instr. 4) (Instr. 4) ______ Explanation of Responses: SEE CONTINUATION PAGE(S) FOR FOOTNOTES **Intentional misstatements or omissions of facts constitute Federal Criminal Violations. /s/ See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a). **Si

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(1) Payout of common stock under registrant's performance-based, multi-year Unit Performance Program, administered under the registrant's 2001 Stock

Note: File three copies of this Form, one of which must be manually signed.

If space is insufficient, see Instruction 6 for procedure.

Рe

By:

For:

PAGE

Incentive Plan which is exempt under Section 16(b)-3.

- (2) Broker-assisted exercise/sale pursuant to registrant's Executive Stock Ownership Policy which requires reporting person to own shares of common stock with a value equal to his annual cash compensation (salary and bonus), and to maintain such share ownership throughout his employment. Shares were sold solely to cover tax liability upon exercise and exercise price.
- (3) Fair market value replacement options awarded under the 2001 Incentive Stock Plan in accord with registrant's Executive Stock Ownership Policy. Number of options awarded is limited to number of shares sold to pay tax liability and exercise prices.