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GLOBAL TECHNOLOGIES LTD

Form 8-K August 08, 2001

SECURITIES AND EXCHANGE COMMISSION WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of report (Date of earliest event reported) August 8, 2001

Global Technologies, Ltd. (Exact Name of Registrant as specified in its charter)

Delaware 0-25668 86-0970492 (State or other jurisdiction (Commission (IRS Employer of incorporation) File Number) Identification No.)

The Belgravia, 1811 Chestnut Street, Suite 120, Philadelphia, PA 19103 (Address of Principal Executive Offices) (Zip Code)

Registrant's telephone number, including area code (215) 972-8191

(Former Name or Former Address, if Changed Since Last Report)

INFORMATION TO BE INCLUDED IN THIS REPORT

ITEM 5. OTHER EVENTS

On June 28, 2001, Global Technologies, Ltd. (the "Company") had an oral hearing before a Nasdaq Listing Qualifications Panel ("Panel") regarding the Company's continued listing on the The Nasdaq National Market. The Company received a letter from Nasdaq on August 7, 2001 explaining that the Panel has determined to delist the Company's securities from The Nasdaq Stock Market effective with the open of business on August 8, 2001. The Company's securities are eligible to trade on the OTC Bulletin Board.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

GLOBAL TECHNOLOGIES, LTD.

Dated: August 8, 2001 By: /s/ Irwin L. Gross

Name: Irwin L. Gross
Title: Chairman and
Chief Executive Officer