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GLOBAL TECHNOLOGIES LTD
Form 8-K
April 05, 2001

SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of report (Date of earliest event reported) March 24, 2001

Global Technologies, Ltd.
(Exact Name of Registrant as specified in its charter)

Delaware (State or other jurisdiction of incorporation)	0-25668 (Commission File Number)	86-0970492 (IRS Employer Identification No.)
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The Belgravia, 1811 Chestnut Street, Suite 120, Philadelphia, PA (Address of Principal Executive Offices)	19103 (Zip Code)
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Registrant's telephone number, including area code (215) 972-8191

(Former Name or Former Address, if Changed Since Last Report)

INFORMATION TO BE INCLUDED IN THIS REPORT

ITEM 5. OTHER EVENTS

On March 24, 2001, The Network Connection, Inc., a Georgia corporation ("TNCi") and an approximately 70% subsidiary of Global Technologies, Ltd., a Delaware corporation (the "Registrant"), filed a voluntary petition for relief under Chapter 11 of Title 11 of the United States Code with the United States Bankruptcy Court for the Eastern District of Pennsylvania, in Philadelphia. The case number is 01-14306. TNCi continues to maintain its assets, operate its businesses and manage its affairs as a debtor-in-possession pursuant to the provisions of the Bankruptcy Code.

2

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

GLOBAL TECHNOLOGIES, LTD.

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Dated: April 4, 2001

By: /s/ Irwin L. Gross

Name: Irwin L. Gross
Title: Chairman and
Chief Executive Officer

3