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TRANSAMERICA INCOME SHARES INC Form N-PX August 29, 2007

TANGER FACTORY OUTLET CENTERS, INC.

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM N-PX ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED MANAGEMENT INVESTMENT COMPANY

MANAGEMENT INVESTMENT COMPANY
Investment Company Act file number: 811-02273
TRANSAMERICA INCOME SHARES, INC.
(Exact name of registrant as specified in charter)
570 Carillon Parkway, St. Petersburg, Florida 33716
(Address of principal executive offices) (Zip code)
Dennis P. Gallagher, Box 9012, Clearwater, Florida 33758-9771
(Name and address of agent for service)
Registrant's telephone number, including area code: (727) 299-1800
Date of fiscal year end: March 31
Date of reporting period: July 1, 2006 - June 30, 2007

ICA File Number: 811-02273 Reporting Period: 07/01/2006 - 06/30/2007 Transamerica Income Shares, Inc.
======= TRANSAMERICA INCOME SHARES, INC. (CLOSED END FUND) ====================================

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Ticker: SKT Security ID: 875465403 Meeting Date: MAY 30, 2007 Meeting Type: Annual

Record Date: MAR 29, 2007

Proposal Mgt Rec Vote Cast Sponsor Increase Authorized Common Stock and For For Management

Authorize New Class of -Preferred Stock

====== END NPX REPORT

SIGNATURES

Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

TRANSAMERICA INCOME SHARES, INC.

(Registrant)

By: /s/ Dennis P. Gallagher

Dennis P. Gallagher

Vice President, General
Counsel and Secretary

Date: August 29, 2007