

UNITED PARCEL SERVICE INC
 Form 424B2
 June 20, 2001

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PRICING SUPPLEMENT

Registration No. 333-08369-01
 Filed Pursuant to Rule 424(b)(2)

United Parcel Service, Inc.

UPS Notes

Pricing Supplement No. 43
 (To Prospectus dated March 22, 2000 and Prospectus
 Supplement dated January 29, 2001)

Trade Date: 06/18/01
 Issue Date: 06/21/01

The date of this Pricing Supplement is June 20, 2001

CUSIP or Common Code -----	Principal Amount -----	Interest Rate -----	Maturity Date -----
91131UBU7	\$5,448,000.00	5.75%	12/15/08
Interest Payment Frequency (begin date) ----- 7/15/01 monthly	Survivor's Option ----- Yes	Subject to Redemption ----- Yes	Dates and terms of red (including the redempt ----- 100% 06/15/0 semi-annually there
Proceeds to UPS ----- \$5,381,534.40	Discounts and Commissions ----- \$66,465.60	Reallowance ----- \$2.00	Dealer ----- ABN AMRO Financial Services, Inc.