CENTRAL FUND OF CANADA LTD Form 6-K March 30, 2011

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Form 6-K

REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO RULE 13a-16 OR 15d-16 UNDER THE SECURITIES EXCHANGE ACT OF 1934

For the month of: March 2011

Commission File No.: 001-09038

CENTRAL FUND OF CANADA LIMITED

(Translation of registrant's name into English)

Suite 805, 1323 - 15th Avenue S.W., Calgary, Alberta , Canada T3C 0X8

(Address of principal executive office)

[Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F:

Form 20-F o Form 40-F b

[Indicate by check mark whether the registrant by furnishing the information in this Form is also hereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

YES o NO þ

[If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): N/A]

SIGNATURES

Pursuant to the requirements of the Securities Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

CENTRAL FUND OF CANADA LIMITED (Registrant)

Date

March 30, 2011

By:

/s/ J.C. STEFAN SPICER (Signature) J.C. Stefan Spicer, President & CEO

EXHIBIT INDEX CENTRAL FUND OF CANADA LIMITED

Exhibit for Filing Under Form 6-K of Press Release dated March 30, 2011

Form 6-K

Exhibit 99.1: Press Release dated March 30, 2011 (Central Fund Enters Into a US\$320 Million Underwriting Agreement)

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PART I. FINANCIAL INFORMATION

ITEM 1. Condensed Financial Statements

CUMMINS INC. AND SUBSIDIARIES

CONDENSED CONSOLIDATED STATEMENTS OF INCOME

(Unaudited)

	ene	Three months ended		onths led	
	June 29, 2008	July 1, 2007 in mi	June 29, 2008 Ilions	July 1, 2007	
	(exce	(except per share amounts)			
NET SALES (a)	\$ 3,887	\$ 3,343	\$ 7,361	\$6,160	
Cost of sales	3,008	2,673	5,775	4,938	
GROSS MARGIN	879	670	1,586	1,222	
OPERATING EXPENSES AND INCOME					
Selling, general and administrative expenses	370	314	721	597	

		104		74		207		154
Research, development and engineering expenses		104		74		207		154
Equity, royalty and interest income from investees (Note 5)		69	-	52	_	136	_	88
Flood damage expenses (Note 11)		6				6		
Other operating income (expense), net				7		(1)		5
OPERATING INCOME		468		341		787		564
Interest income		4		7		10		10
		4 12		14		10 23		18
Interest expense				14				30
Other (expense) income, net		(3))	6		(13)		15
INCOME BEFORE INCOME TAXES AND MINORITY INTERESTS		457		340		761		567
In		147		112		240		107
Income tax expense						249		187
Minority interests in income of consolidated subsidiaries		17		14	•	29	•	23_
NET INCOME	\$	293	\$	214	\$	483	\$	357
EARNINGS PER COMMON SHARE	_		_		_		_	
Basic		1.50			_	2.47	_	1.79
Diluted	\$	1.49	\$	1.06	\$	2.46	\$	1.77
WEIGHTED AVERAGE SHARES OUTSTANDING								
Basic		195.2		199.9		195.1	,	200.0
					_		_	
Dilutive effect of stock compensation awards Diluted		1.4		1.4		1.4	,	1.2
Difuted		196.6		201.3	_	196.5		201.2
CASH DIVIDENDS DECLARED PER SHARE	\$ (0.125	\$	0.09	\$	0.25	\$	0.18
	-		-		-		-	

(a) Includes sales to nonconsolidated equity investees of \$570 million and \$1,082 million and \$368 million and \$822 million for the three and six months ended June 29, 2008, and July 1, 2007, respectively.

The accompanying notes are an integral part of the condensed consolidated financial statements.

CUMMINS INC. AND SUBSIDIARIES

CONDENSED CONSOLIDATED BALANCE SHEETS

(Unaudited)

	June 29, 2008	December 31, 2007		
	in n	illions		
	(except	par value)		
ASSETS				
Current assets				
Cash and cash equivalents	\$ 522	\$ 577		
Marketable securities	107	120		
Accounts and notes receivable, net				
Trade and other	2,079	1,754		
Nonconsolidated equity investees	298	244		
Inventories (Note 6)	1,924	1,692		
Deferred income taxes	296	276		
Prepaid expenses and other current assets	186	152		
Total current assets	5,412	4,815		
Long-term assets				
Property, plant and equipment	4,443	4,313		
Accumulated depreciation	(2,743)	(2,668)		
Property, plant and equipment, net	1,700	1,645		
Investments and advances related to equity method investees	629	514		
Goodwill and other intangible assets, net	572	538		
Deferred income taxes and other assets	642	683		
Total assets	\$ 8,955	\$ 8,195		
LIABILITIES Current liabilities Current portion of long-term debt and loans payable	\$ 71	\$ 119		
Accounts payable (principally trade)	1,460	1,263		
Current portion of accrued product warranty	372	337		
Accrued compensation, benefits and retirement costs	338	441		
Other accrued expenses	695	551		
Total current liabilities	2,936	2,711		
Long-term liabilities	2,750	2,711		
Long-term debt	586	555		
Pensions and other postretirement benefits	619	633		
Other liabilities and deferred revenue	673	594		
Total liabilities	4,814	4,493		
Commitments and contingencies (Note 8)				
MINORITY INTERESTS	309	293		
SHAREHOLDERS' EQUITY				
Common stock, \$2.50 par value, 500 shares authorized, 221.5 and 220.4 shares issued	1,734	1,719		
Retained earnings	3,087	2,660		
Treasury stock, at cost, 18.8 and 18.2 shares	(634)	(593)		
Common stock held by employee benefits trust, at cost, 6.5 and 6.5 shares	(79)	(79)		
Unearned compensation	(7)	(11)		
	(\prime)			

Accumulated other comprehensive loss		
Defined benefit postretirement plans	(368)	(378)
Other	99	91
Total accumulated other comprehensive loss	(269)	(287)
Total shareholders' equity	3,832	3,409
Total liabilities, minority interests and shareholders' equity	\$ 8,955	\$ 8,195

The accompanying notes are an integral part of the condensed consolidated financial statements.

CUMMINS INC. AND SUBSIDIARIES

CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS

(Unaudited)

CASH FLOWS FROM OPERATING ACTIVITIES in millions Net income \$483 \$357 Net means 58 483 \$357 Depreciation and amorization [158] 142 Depreciation and amorization [2] (4) Deferred income taxes [14] 47 Equity in earnings of investees, net of dividends (62) (22) Winority interest in income of consolidated subsidiaries 29 23 Pension expense (Note 4) 36 49 Other post-retirement benefits expense, net of cash payments (5) (16) Stock-based compensation expense [17] 12 Excess tax benefits on stock-based awards (12) (10) Translation and hedging activities 8 (8) Accounts and notes receivable (316) (287) Inventories (202) (236) Other, net (10) (110) Accounts payable 172 215 Accounts payable 172 215 Accounts payable 172 215 Accuate axproxided by operating activities (36) (2		Six mont June 29, 2008	hs ended July 1, 2007	
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Proceeds from borrowings774Payments on borrowings and capital lease obligations(101)(115)	CASH FLOWS FROM FINANCING ACTIVITIES			
Payments on borrowings and capital lease obligations (101) (115)		77	4	
	Net borrowings under short-term credit agreements	1	(113)	