

SONA MOBILE HOLDINGS CORP  
Form 8-K  
March 21, 2007  
UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, DC 20549

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## FORM 8-K

### CURRENT REPORT

Pursuant to Section 13 or 15 (d) of the

Securities Exchange Act of 1934

Date of Report (Date of earliest event

reported): March 15, 2007

Sona Mobile Holdings Corp.

(Exact Name of Registrant as Specified in Charter)

Delaware  
(State or Other

000-12817  
(Commission

95-3087593  
(I.R.S. Employer

Jurisdiction of

File Number)

Identification No.)

Incorporation)

245 Park Avenue, 39<sup>th</sup> Floor  
New York, New York  
(Address of Principal Executive Offices)

10167  
(Zip Code)

Registrant's telephone number including area code:

(212) 918-0584

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

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- O Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - O Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - O Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - O Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**Item 1.01. Entry into a Material Definitive Agreement**

On March 15, 2007, Sona Mobile Holdings Corp. (the Company ) entered into a Software Development Agreement (the Agreement ) with Daily Racing Form, LLC ( DRF ), pursuant to which the Company will develop an exclusive DRF-branded mobile portal to enable subscribers to access horse racing entries, scratches, results, and other content taken from DRF publications (the DRF Content ) for certain mobile devices.

Pursuant to the Agreement, DRF has granted to the Company a license to the DRF Content to permit the Company to develop, market and distribute the portal. The Company has the right to sublicense the portal and DRF Content along with portions of the Sona Wireless Platform or other Company technology for use on third-party mobile wagering platforms. The Company will be the exclusive mobile device provider in certain territories for the DRF Content and the DRF trademarks. The Company will own all intellectual property rights to the portal (excluding the DRF Content and DRF trademarks).

The Company will soon make to DRF an initial payment and, beginning on September 15, 2007, will pay DRF a recoupable but non-refundable incremental fee per quarter, for six quarters. The Company has the right to receive and retain all non-wagering revenues generated from the portal (less royalties paid to a certain third party which are 15% of gross revenues) until the incremental fee is recouped. Thereafter, all non-wagering revenues, less the third party royalties and subject to the Company s deductions of third party fees, will be shared equally.

**Item 9.01. Financial Statements and Exhibits**

- (d) Exhibits
  - 99.1 Press Release, dated March 16, 2007.
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**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Sona Mobile Holdings Corp.

(Registrant)

Date: March 21, 2007

By: /s/ Stephen Fellows  
Name: Stephen Fellows

Title: Chief Financial Officer

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EXHIBIT INDEX

<u>Exhibit No.</u>	<u>Description of Exhibit</u>
99.1	Press Release, dated March 16, 2007.