

Bruce Douglas Michael
 Form 3/A
 August 11, 2006

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0104
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

<p>1. Name and Address of Reporting Person * Â Bruce Douglas Michael (Last) (First) (Middle)</p> <p>C/O STEREOTAXIS, INC., Â 4041 FOREST PARK AVE. (Street)</p> <p>ST. LOUIS, Â MO Â 63108 (City) (State) (Zip)</p>	<p>2. Date of Event Requiring Statement (Month/Day/Year) 08/11/2004</p>	<p>3. Issuer Name and Ticker or Trading Symbol Stereotaxis, Inc. [STXS]</p> <p>4. Relationship of Reporting Person(s) to Issuer (Check all applicable)</p> <p><input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below) Sr. VP, Research & Development</p>	<p>5. If Amendment, Date Original Filed(Month/Day/Year) 08/11/2004</p> <p>6. Individual or Joint/Group Filing(Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person</p>
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Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable Date	Title	Amount or Number of		

				Shares			or Indirect (I) (Instr. 5)	
Employee Stock Option (right to buy) (1)	08/11/2004(2)	08/11/2014	Common Stock	10,416	\$ 8		D	Å

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Bruce Douglas Michael C/O STEREOAXIS, INC. 4041 FOREST PARK AVE. ST.LOUIS, Å MO Å 63108	Å	Å	Å Sr. VP, Research & Development	Å

Signatures

/s/ James M. Stolze, Attorney-in-Fact for Douglas M. Bruce

08/11/2006

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These options were deemed granted effective concurrently with the Company entering into a firm commitment underwriting agreement for the sale of its common stock to the public, which occurred on August 11, 2004.
 - (2) These options were exercisable 25% on the first anniversary of the grant date and 2.0833% each month thereafter. The date indicated above is the grant date.

Å

Remarks:

This Å Form Å 3/A Å is Å being Å filed Å to Å include Å an Å option Å award Å that Å had Å been Å previously Å disclosed Å in Å the Å August Å 12, Å 2004 Å (File Å No. Å 333-115253) Å issued Å in Å connection Å with Å its Å initial Å public Å offering, Å the Å C Å filed Å April Å 14, Å 2005 Å and Å all Å subsequent Å filings Å under Å the Å Securities Å and Å Exchange Å Act Å of Å 1934, Å Å omitted Å in Å Mr. Å Bruce's Å initial Å Form Å 3 Å filed Å on Å August Å 11, Å 2004.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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