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ELOYALTY CORP  
Form 8-K  
December 03, 2004

SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT  
PURSUANT TO SECTION 13 OR 15(d) OF THE  
SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported): NOVEMBER 30, 2004

eLOYALTY CORPORATION  
(Exact Name of Registrant as Specified in Charter)

DELAWARE  
(State or Other Jurisdiction of Incorporation)                      0-27975  
(Commission File Number)

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(IRS Employer)

150 NORTH FIELD DRIVE, SUITE 250, LAKE FOREST, ILLINOIS  
(Address of Principal Executive Offices)

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Registrant's telephone number, including area code: (847) 582-7000

ITEM 1.02 TERMINATION OF MATERIAL DEFINITIVE AGREEMENT.

On November 30, 2004, Diane Lowe, eLoyalty's Vice President of Global Business Development, left eLoyalty to pursue other opportunities. Accordingly, her employment agreement with eLoyalty, dated as of August 26, 2002 (which was previously filed by eLoyalty as Exhibit 10.27 to its Annual Report on Form 10-K for the year ended December 27, 2003), has been terminated.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

eLOYALTY CORPORATION

Date: December 3, 2004

By: /s/ Timothy J. Cunningham

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Timothy J. Cunningham  
Vice President and Chief Financial Officer

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