

WATERS CORP /DE/
Form S-8
October 13, 2006

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**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

**FORM S-8
REGISTRATION STATEMENT UNDER
THE SECURITIES ACT OF 1933**

WATERS CORPORATION

(Exact Name of Registrant as Specified in its Charter)

DELAWARE

*(State or Other Jurisdiction of
Incorporation or Organization)*

13-3668640

*(I.R.S. Employer
Identification No.)*

34 Maple Street, Milford, MA 01757

(Address of Principal Executive Offices) (Zip Code)

**WATERS CORPORATION
2003 EQUITY INCENTIVE PLAN**

(Full Title of the Plan)

Mark T. Beaudouin, Esq.

Waters Corporation

34 Maple Street

Milford, Massachusetts 01757

(Name and Address of Agent for Service)

(508) 478-2000

Telephone Number, Including Area Code, of Agent for Service

Copies to:

Michael P. O'Brien, Esq.

Bingham McCutchen LLP

150 Federal Street

Boston, MA 02110-1726

(617) 951-8000

CALCULATION OF REGISTRATION FEE

| Title Of | Amount To Be Registered | Proposed Maximum Offering Price Per Share | Proposed Maximum Aggregate Offering Price | Amount Of Registration Fee |
|------------------------------------|--|--|--|---|
| Securities To Be Registered | (1) | (1) | (1) | (1) |

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| | | | | |
|--------------------------------|-----------|---------|---------------|-------------|
| Common Stock, \$0.01 par value | 3,800,000 | \$45.34 | \$172,292,000 | \$18,435.24 |
|--------------------------------|-----------|---------|---------------|-------------|

(1) The proposed maximum offering price has been estimated pursuant to Rule 457(h) solely for the purpose of calculating the registration fee. It is not known how many of these shares will be purchased or at what price. The estimate of the proposed maximum aggregate offering price has been calculated based on the offering of all 3,800,000 shares registered hereunder pursuant to the 2003 Equity Incentive Plan, at a price of \$ 45.34 per share, which is the average of the high and low prices of the Registrant's Common Stock as listed on the New York Stock Exchange on October 9, 2006.

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PART II INFORMATION REQUIRED IN THE REGISTRATION STATEMENT

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PART II
INFORMATION REQUIRED IN THE REGISTRATION STATEMENT

Item 3. *Incorporation of Documents by Reference.*

On November 20, 2003, the Waters Corporation (the Company) filed a Registration Statement on Form S-8 (File No. 333-110613) (referred to in this document as the First Registration Statement) to register under the Securities Act of 1933, as amended, 5,697,290 shares of common stock, par value \$0.01 per share, issuable by the Company under the Waters Corporation 2003 Equity Incentive Plan (the Plan), as amended.

This Registration Statement on Form S-8 has been prepared and filed pursuant to and in accordance with the requirements of General Instruction E to Form S-8 for the purpose of effecting the registration under the Securities Act of the additional 3,800,000 shares of the Company s common stock subject to issuance upon exercise of stock options or that the Company may issue as restricted stock or pursuant to awards of restricted stock units that may be granted under the Plan at any time or from time to time after the date hereof under the Plan. Pursuant to General Instruction E to Form S-8, the Registrant hereby incorporates by reference herein the contents of the First Registration Statement.

The Company incorporates by reference the documents listed below and any future filings it will make with the SEC under Section 13(a), 13(c), 14 or 15(d) of the Securities Exchange Act of 1934 (the Exchange Act):

Annual Report on Form 10-K for the year ended December 31, 2005, filed with the Securities and Exchange Commission (SEC) on March 6, 2006;

Quarterly Reports on Form 10-Q for the quarters ended April 1, 2006 and July 1, 2006, filed with the SEC on May 5, 2006 and August 4, 2006, respectively;

Current Reports on Form 8-K filed on January 24, 2006, April 26, 2006 and July 25, 2006;

Report on Form S-3 filed on May 26, 2006; and

the description of the Corporation s common stock contained in the Corporation s registration statement on Form 8-A filed with the SEC on October 19, 1995, including any amendments or reports filed for the purpose of updating that description.

All documents filed after the date of this Registration Statement by the Corporation pursuant to Sections 13(a), 13(c), 14 and 15(d) of the Exchange Act prior to the filing of a post-effective amendment which indicates that all securities offered have been sold or which deregisters all securities then remaining unsold shall be deemed to be incorporated by reference in the Registration Statement and to be part thereof from the date of filing such documents.

Item 8. *Exhibits*

The following exhibits are filed as part of or incorporated by reference into this Registration Statement:

- 4.1 Waters Corporation 2003 Equity Incentive Plan (1)
- 4.2 First Amendment to the Waters Corporation 2003 Equity Incentive Plan (2)
- 4.3 Second Amendment to the Waters Corporation 2003 Equity Incentive Plan (3)
- 5.1 Opinion of Bingham McCutchen LLP with respect to the legality of the shares being registered
- 23.1 Consent of Bingham McCutchen LLP (included in Exhibit 5.1)

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23.2 Consent of PricewaterhouseCoopers LLP, an Independent Registered Public Accounting Firm

24.1 Power of Attorney (included in signature page to Registration Statement)

- (1) Filed as
Exhibit 4.1 to
the Registrant's
Report on Form
S-8 dated
November 20,
2003.
 - (2) Filed as
Exhibit 10.17 to
the Registrant's
Annual Report
on Form 10-K
dated March 12,
2004.
 - (3) Filed as
Exhibit 10.38 to
the Registrant's
Quarterly
Report on Form
10-Q dated
August 5, 2005.
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SIGNATURES

Pursuant to the requirements of the Securities Act of 1933, as amended, the Registrant certifies that it has reasonable grounds to believe that it meets all of the requirements for filing on Form S-8 and has duly caused this Registration Statement to be signed on its behalf by the undersigned, thereunto duly authorized, in the City of Milford, Commonwealth of Massachusetts, on this 13th day of October, 2006.

WATERS CORPORATION

By: /s/ John Ornell
 Vice President, Finance and
 Administration and
 Chief Financial Officer

POWER OF ATTORNEY

Each person whose signature appears below hereby appoints Douglas A. Berthiaume and Mark T. Beaudouin and each of them severally, acting alone and without the other, his/her true and lawful attorney-in-fact with the authority to execute in the name of each such person, and to file with the Securities and Exchange Commission, together with any exhibits thereto and other documents therewith, any and all amendments (including without limitation post-effective amendments) to this registration Statement on Form S-8 necessary or advisable to enable the registrant to comply with the Securities Act of 1933, as amended, and any rules, regulations, and requirements of the Securities and Exchange Commission in respect thereof, which amendments may make such other changes in the registration Statement as the aforesaid attorney-in-fact executing the same deems appropriate.

Pursuant to the requirements of the Securities Act of 1933, this Registration Statement has been signed by the following persons in the capacities and on the date indicated.

| <u>Signature</u> | <u>Title</u> | <u>Date</u> |
|--|--|------------------|
| /s/ Douglas A. Berthiaume Douglas A. Berthiaume | Chairman of the Board of Directors, President and Chief Executive Officer (Principal Executive Officer) | October 13, 2006 |
| /s/ John Ornell John Ornell | Vice President, Finance and Administration and Chief Financial Officer (Principal Financial Officer and Principal Accounting Officer) | October 13, 2006 |
| /s/ Joshua Bekenstein Joshua Bekenstein | Director | October 13, 2006 |
| /s/ Dr. Michael J. Berendt Dr. Michael J. Berendt | Director | October 13, 2006 |
| /s/ Edward Conard Edward Conard | Director | October 13, 2006 |

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|------------------------------|----------|------------------|
| /s/ Laurie H. Glimcher, M.D. | Director | October 13, 2006 |
| Laurie H. Glimcher, M.D. | | |
| /s/ Christopher A. Kuebler | Director | October 13, 2006 |
| Christopher A. Kuebler | | |
| /s/ William J. Miller | Director | October 13, 2006 |
| William J. Miller | | |
| /s/ JoAnn A. Reed | Director | October 13, 2006 |
| JoAnn A. Reed | | |
| /s/ Thomas P. Salice | Director | October 13, 2006 |
| Thomas P. Salice | | |

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The Plan. Pursuant to the requirement of the Securities Act of 1933, the plan administrator for the Plan has caused this registration statement to be signed on its behalf by the undersigned thereunto duly authorized, in the City of Milford, State of Massachusetts, October 13, 2006.

WATERS CORPORATION AMENDED AND
RESTATED 2003 EQUITY INCENTIVE PLAN

By: Waters Corporation Compensation and
Management Development Committee of the
Board of Directors

By: /s/ Elizabeth Rae
Elizabeth Rae
Vice President, Human Resources

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EXHIBIT INDEX

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