

Edgar Filing: ULLAND WILLIAM C - Form SC 13G/A

ULLAND WILLIAM C
Form SC 13G/A
February 17, 2004

OMB APPROVAL

OMB Number: 3235-0145
Expires: December 31, 2005
Estimated average burden
hours per response.....11

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

SCHEDULE 13G

UNDER THE SECURITIES EXCHANGE ACT OF 1934
(AMENDMENT NO. 4) *

Ikonics Corporation

(Name of Issuer)

Common Stock

(Title of Class of Securities)

45172K102

(CUSIP Number)

December 31, 2003

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this
Schedule is filed:

- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's
initial filing on this form with respect to the subject class of securities, and
for any subsequent amendment containing information which would alter the
disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed
to be "filed" for the purpose of Section 18 of the Securities Exchange Act of
1934 ("Act") or otherwise subject to the liabilities of that section of the Act
but shall be subject to all other provisions of the Act (however, see the
Notes).

PERSONS WHO RESPOND TO THE COLLECTION OF INFORMATION CONTAINED IN THIS FORM ARE
NOT REQUIRED TO RESPOND UNLESS THE FORM DISPLAYS A CURRENTLY VALID OMB CONTROL

Edgar Filing: ULLAND WILLIAM C - Form SC 13G/A

NUMBER.

SEC 1745 (12-02)

CUSIP NO. 45172K102

13G

Page 2 of 5 Pages

-
1. Names of Reporting Persons.
I.R.S. Identification Nos. of above persons (entities only).

William C. Ulland

-
2. Check the Appropriate Box if a Member of a Group (See Instructions)

Not Applicable

(a)

(b)

-
3. SEC Use Only

-
4. Citizenship or Place of Organization

United States

Number of	5.	Sole Voting Power
Shares		157,500
Beneficially	6.	Shared Voting Power
Owned by		0
Each	7.	Sole Dispositive Power
Reporting		157,500
Person With:	8.	Shared Dispositive Power
		0

-
9. Aggregate Amount Beneficially Owned by Each Reporting Person

157,500

-
10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares
(See Instructions)

N/A

-
11. Percent of Class Represented by Amount in Row (9)

12.4%

-
12. Type of Reporting Person (See Instructions)

IN

Edgar Filing: ULLAND WILLIAM C - Form SC 13G/A

CUSIP NO. 45172K102

13G

Page 3 of 5 Pages

ITEM 1.

- (a) Name of Issuer
Ikonics Corporation
- (b) Address of Issuer's Principal Executive Offices
4832 Grand Avenue
Duluth, MN 55807

ITEM 2.

- (a) Name of Person Filing
William C. Ulland
- (b) Address of Principal Business Office or, if none, Residence
4832 Grand Avenue
Duluth, MN 55807
- (c) Citizenship
United States
- (d) Title of Class of Securities
Common Stock
- (e) CUSIP Number
45172K102

ITEM 3. IF THIS STATEMENT IS FILED PURSUANT TO SECTIONS 240.13D-1(b) OR 240.13D-2(b) OR (c), CHECK WHETHER THE PERSON FILING IS A:

- (a) Broker or dealer registered under section 15 of the Act.
- (b) Bank as defined in section 3(a)(6) of the Act.
- (c) Insurance company as defined in section 3(a)(19) of the Act.
- (d) Investment company registered under section 8 of the Investment Company Act of 1940.
- (e) An investment adviser in accordance with Section 240.13d-1(b)(1)(ii)(E).
- (f) An employee benefit plan or endowment fund in accordance with Section 240.13d-1(b)(1)(ii)(F).
- (g) A parent holding company or control person in accordance with Section 240.13d-1(b)(1)(ii)(G).
- (h) A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act.

Edgar Filing: ULLAND WILLIAM C - Form SC 13G/A

- (i) A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940.
- (j) Group, in accordance with Section 240.13d-1(b)(1)(ii)(J).

CUSIP NO. 45172K102

13G

Page 4 of 5 Pages

ITEM 4. OWNERSHIP

(a) Amount Beneficially Owned

157,500

(b) Percent of Class

12.4%

(c) Number of shares as to which such person has:

(i) Sole power to vote or to direct the vote

157,500

(ii) Shared power to vote or to direct the vote

0

(iii) Sole power to dispose or to direct the disposition of

157,500

(iv) Shared power to dispose or to direct the disposition of

0

ITEM 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following .

Not Applicable

ITEM 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON.

Not Applicable

ITEM 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY

Not Applicable

ITEM 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP

Not Applicable

ITEM 9. NOTICE OF DISSOLUTION OF GROUP

Edgar Filing: ULLAND WILLIAM C - Form SC 13G/A

Not Applicable

ITEM 10. CERTIFICATION

Not Applicable

CUSIP NO. 45172K102

13G

Page 5 of 5 Pages

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

February 17, 2004

Date

/s/ William C. Ulland

Signature

William C. Ulland

Name/Title

The original statement shall be signed by each person on whose behalf the statement is filed or his authorized representative. If the statement is signed on behalf of a person by his authorized representative other than an executive officer or general partner of the filing person, evidence of the representative's authority to sign on behalf of such person shall be filed with the statement, provided, however, that a power of attorney for this purpose which is already on file with the Commission may be incorporated by reference. The name and any title of each person who signs the statement shall be typed or printed beneath his signature.

NOTE: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Section 240.13d-7 for other parties for whom copies are to be sent.

ATTENTION: INTENTIONAL MISSTATEMENTS OR OMISSIONS OF FACT CONSTITUTE FEDERAL CRIMINAL VIOLATIONS (SEE 18 U.S.C. 1001)

width="100%">

Item 5.02

Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers

SIGNATURES

EX-99.1

Press Release dated February 11, 2011

Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On February 11, 2011, the Company announced the resignation of Susan J. Riley, the Company's Executive Vice President, Finance and Administration. The Company will treat Ms. Riley's departure as a without cause termination under Ms. Riley's agreements with the Company and Ms. Riley will maintain her performance-based equity award which will be settled at the same time and in the same manner as the Company's other outstanding performance-based equity awards.

The Company also announced that, as of February 11, 2011, John Taylor, 43, the Company's Vice President, Finance since 2007, will assume the position of Interim Principal Financial Officer and Bernard McCracken, 49, the Company's Controller since 2009 and Vice President, Controller since 2010, will assume the position of Interim Principal Accounting Officer. Mr. Taylor has served in various finance positions with the Company since 2005 and Mr. McCracken has served in various finance and accounting positions with the Company since 2004. In connection with these appointments, Mr. Taylor's base salary will be increased from \$262,000 to \$302,000 and Mr. McCracken's base salary will be increased from \$250,000 to \$275,000. The Company has also agreed that each of Mr. Taylor and Mr. McCracken will be entitled to a retention bonus of \$150,000 payable on April 1, 2012 in the event that such individual remains employed by the Company on that date, subject to certain exceptions.

A copy of the press release announcing the departure of Ms. Riley and the appointment of Mr. Taylor and Mr. McCracken is attached to this Current Report on Form 8-K as Exhibit 99.1.

Forward Looking Statements

This Current Report on Form 8-K, including Exhibit 99.1, contains forward-looking statements made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Forward-looking statements typically are identified by use of terms such as "may," "will," "should," "plan," "expect," "anticipate," "estimate" and similar words, although some forward-looking statements are expressed differently. Forward-looking statements represent the Company's management's judgment regarding future events. Although the Company believes that the expectations reflected in such forward looking statements are reasonable, the Company can give no assurance that such expectations will prove to be correct. All statements other than statements of historical fact included in this Current Report on Form 8-K are forward-looking statements. The Company cannot guarantee the accuracy of the forward-looking statements, and you should be aware that the Company's actual results could differ materially from those contained in the forward-looking statements due to a number of factors, including the statements under the heading "Risk Factors" contained in the Company's filings with the Securities and Exchange Commission.

Item 9.01

Financial Statements and Exhibits

(d)

Exhibits

99.1 Press Release dated February 11, 2011 issued by the Company regarding the departure of Ms. Riley and appointment of Mr. Taylor and Mr. McCracken.

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: February 11, 2011

THE CHILDREN'S PLACE RETAIL STORES, INC.

By: /s/ Jane T. Elfers
Name: Jane T. Elfers
Title: President and Chief Executive
Officer
