CRAIG STEVEN J Form 4 January 22, 2003

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

 Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue.
 See Instruction 1(b)

1.	Name and Address of Reporting Person* (Last, First, Middle)					r Name and Ticker or ing Symbol	3.	. I.R.S. Identification Number of Repor Person, if an entity (Voluntary)				
	Craig, Steve	g, Steven J.				ngton Oil and Gas Corporation						
			4.	State	ment for (Month/Day/Year)	5.	. If Amendment, Date of Original (Month/Day/Year)					
	8201 Presto	n Rd - Ste 600		-	01/17	/03						
	(Street)					ionship of Reporting Person(s) to r (Check All Applicable)	7.	Individual or Joint/Group Filing (Check Applicable Line)				
	Dallas, TX	75225		_	0	Director ₀ 10% Owner		Х	Form filed by One Reporting Person			
	(City)	(State)	(Zip)		х	Officer (give title below)		0	Form filed by More than One Reporting			
					0	Other (specify below)			Person			
						Senior Vice President						

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* instruction 4(b)(v).

. Title of Security (Instr. 3)	2.	Transaction Date (Month/Day/Year)	2a.	Deemed Execution Date, if any. (Month/Day/Year)	3.	Transaction Code (Instr. 8)	Securities or Dispos (Instr. 3, 4	ed of (D) + and 5)		Amount of Securities Beneficially Owned Following Reported Transactions(s) (Instr. 3 and 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7.	Nature of Indirect Beneficial Ownership (Instr. 4)
						Code V	Amount	(A) or (D)	Price				
Common Stock		01/17/03				А	5478	А					
Common Stock		01/17/03				F	1798	D	18.78	68122	D		
										5462.0674	I		By Company 401(k)
										10365	Ι		By IRA
			_										
						Page	2						

Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Fitle of Derivative Security (Instr. 3)	2.	Conversion or Exercise Price of Derivative Security	3.	Transaction Date (Month/Day/Year)	Deemed Execution 4 Date, if any (Month/Day/Year)	Transaction 5. Code (Instr. 8)	Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)
							CodeV (A)(D)

 Table II
 Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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Table II	Derivative Securities Acquired, Disposed of, or Beneficially Owned	Continued								
(e.g., puts, calls, warrants, options, convertible securities)										

6.	Date Exercisable and Expiration Date (Month/Day/Year)	7.	Title and Amount of Underlying Securities (Instr. 3 and 4)		Price of Derivative Security (Instr. 5)	9.	Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10.	Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11.	Nature of Indirect Beneficial Ownership (Instr. 4)
_	Date Expiration Exercisable Date		Amount or Number of Title Shares								
Ex	xplanation of Responses	5:									
		/s/	STEVEN J. CRAI	G			01/22/03				
	-	**	Signature of Reporti Person	ng			Date				

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.