

Edgar Filing: CHROMALINE CORP - Form 8-K

CHROMALINE CORP
Form 8-K
November 22, 2002

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported) November 19, 2002

THE CHROMALINE CORPORATION

(Exact name of registrant as specified in its charter)

MINNESOTA	000-25727	41-0730027
----- (State or other jurisdiction) of incorporation	----- (Commission File Number)	----- (IRS Employer Identification No.)

4832 GRAND AVENUE DULUTH, MINNESOTA	55807
----- (Address of principal executive offices)	----- (Zip Code)

Registrant's telephone number, including area code (218) 628-2217

NOT APPLICABLE

(Former Name or Former Address, if Changed Since Last Report)

Item 4. Changes in Registrant's Certifying Accountant.

Effective November 19, 2002, The Chromaline Corporation (the "Company") dismissed Deloitte & Touche LLP ("Deloitte & Touche") as the Company's independent auditors and engaged McGladrey & Pullen, LLP ("McGladrey") as the Company's independent auditors for the fiscal year ending December 31, 2002. Both the Company's Audit Committee and Board of Directors approved the dismissal of Deloitte & Touche and the engagement of McGladrey as the Company's independent auditors.

Edgar Filing: CHROMALINE CORP - Form 8-K

The reports of Deloitte & Touche on the Company's financial statements for the fiscal years ended December 31, 2000 and December 31, 2001 did not contain an adverse opinion or a disclaimer of opinion and were not qualified or modified as to uncertainty, audit scope or accounting principles.

During the fiscal years ended December 31, 2000 and December 31, 2001, and during the subsequent interim period, there have been no disagreements between the Company and Deloitte & Touche on any matter concerning accounting principles or practices, financial statement disclosure or auditing scope or procedure which, if not resolved to the satisfaction of Deloitte & Touche, would have caused Deloitte & Touche to make reference to the subject matter of the disagreement in connection with its reports.

The Company has provided a copy of the above disclosures to Deloitte & Touche. Attached as Exhibit 16 is a copy of Deloitte & Touche's letter dated November 22, 2002 stating Deloitte & Touche's agreement with said statements.

During the fiscal years ended December 31, 2000 and December 31, 2001 and the subsequent interim period through November 19, 2002, the Company has not consulted with McGladrey regarding either (1) the application of accounting principles to a specified completed or proposed transaction, or the type of opinion that might be rendered on the Company's financial statements or (2) any matter that was either the subject of a disagreement or reportable event as set forth in Item 304 (a) (2) (ii) of Regulation S-B.

Item 7. Exhibits.

16 Letter from Deloitte & Touche LLP to the Securities and Exchange Commission, dated November 22, 2002.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

THE CHROMALINE CORPORATION

Date: November 22, 2002

By /s/ William C. Ulland

William C. Ulland
Chairman, Chief Executive Officer
and President

Edgar Filing: CHROMALINE CORP - Form 8-K

EXHIBIT INDEX

No. ---	Exhibit -----	Page -----
16	Letter from Deloitte & Touche LLP to the Securities and Exchange Commission, dated November 22, 2002.	Filed Electronically