

SEITEL INC  
Form 4  
June 11, 2001

**FORM 4**

UNITED STATES  
SECURITIES AND  
EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB  
APPROVAL  
OMB

Number:  
3235-0287  
Expires:  
December 31,  
2001  
Estimated  
average  
burden  
hours per  
response . . . .  
0.5

[ ] Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instruction 1(b).  
(Print or Type Responses)

STATEMENT OF CHANGES  
IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*		2. Issuer Name <b>and</b> Tickler or Trading Symbol		6. Relationship of Reporting Person(s) to Issuer		
		Seitel, Inc. SEI		(Check all applicable)		
(Last) (First) (Middle)	3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)	4. Statement for Month/Year	<input checked="" type="checkbox"/> Director <input type="checkbox"/> Officer (give title below)		<input type="checkbox"/> 10% Owner <input type="checkbox"/> Other (specify below)	
<b>Craig, Walter M.</b>			May 2001			
(Street)		5. If Amendment, Date of Original (Month/Year)	7. Individual or Joint/Group Filing (Check Applicable Line)			
50 Briar Hollow Lane, 7th Floor West Houston, Texas 77027			<input checked="" type="checkbox"/> Form filed by One Reporting Person  <input type="checkbox"/> Form filed by More than One Reporting Person			
(City) (State) (Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned					
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D)	5. Amount of Securities Beneficially	6. Ownership Form: Direct (D) or	7. Nature of Indirect Beneficial Ownership

Edgar Filing: SEITEL INC - Form 4

				(Instr. 3, 4 and 5)			Owned at		Indirect (I) (Instr. 4)	(Instr. 4)
		Code	V	Amount	(A) or (D)	Price	End of Month (Instr. 3 and 4)			
Common Stock, par value \$.01	05/21/01	S		700	D	19.63				
Common Stock, par value \$.01	05/21/01	S		100	D	19.61				
Common Stock, par value \$.01	05/21/01	S		4,450	D	19.60	1,758		D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr.3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8.
			Code	V		(A)	(D)	Date Exercisable	Expiration Date	

