

CALLON PETROLEUM CO
Form 8-K
April 23, 2001

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ITEM 1. CHANGES IN CONTROL OF REGISTRANT

Not applicable

ITEM 2. ACQUISITION OR DISPOSITION OF ASSETS

Not applicable

ITEM 3. BANKRUPTCY OR RECEIVERSHIP

Not applicable

ITEM 4. CHANGES IN REGISTRANT'S CERTIFYING A

Not applicable

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ITEM 5. OTHER EVENTS

Not applicable

ITEM 6. RESIGNATION OF REGISTRANT'S DIRECTORS

Not applicable

ITEM 7. FINANCIAL STATEMENTS AND EXHIBITS

Not applicable

ITEM 8. CHANGE IN FISCAL YEAR

Not applicable

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ITEM 9. REGULATION FD DISCLOSURE

Callon Petroleum Company had the following positions in natural gas collar transactions as of April 23, 2001.

CALLON PETROLUUM COMPANY NATURAL GAS HEDGES AS OF APRIL 23, 2001

MONTH	VOLUME (MMCF)	AVERAGE FLOOR	AVERAGE CEILING
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2001			
April	400	\$4.34	\$5.43
May	400	\$4.34	\$5.43
June	500	\$4.48	\$5.60
July	400	\$4.44	\$5.50
August	400	\$4.44	\$5.50
September	400	\$4.44	\$5.50
October	400	\$4.44	\$5.50
November	--	--	--
December	--	--	--
2002			
January	600	\$4.50	\$7.60
February	600	\$4.50	\$7.10
March	600	\$4.25	\$6.70
April	600	\$4.00	\$5.60
May	600	\$4.00	\$5.60
June	600	\$4.00	\$5.60
July	600	\$4.00	\$5.60
August	600	\$4.00	\$5.60
September	600	\$4.00	\$5.60
October	600	\$4.00	\$5.60
November	500	\$4.00	\$6.25
December	500	\$4.00	\$6.25
TOTAL HEDGED:	9,900		
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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CALLON PETROLEUM COMPANY

April 23, 2001

By: /s/ James O. Bassi

James O. Bassi

Vice President and Controller