

TRIPLE-S MANAGEMENT CORP  
Form DEFA14A  
April 15, 2011

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

**SCHEDULE 14A  
(Rule 14a-101)  
Information Required in Proxy Statement  
Scheduled 14A Information  
Proxy Statement Pursuant to Section 14(a)  
of the Securities Exchange Act of 1934**

Filed by the Registrant:  Filed by a Party other than the Registrant

Check the appropriate box:

- Preliminary Proxy Statement
- Confidential, for Use of the Commission Only (as permitted by Rule 14a-6(e)(2))
- Definitive Proxy Statement
- Definitive Additional Materials
- Soliciting Material Pursuant to § 240.14a-12

**TRIPLE-S MANAGEMENT CORPORATION  
(Name of Registrant as Specified In Its Charter)**

**(Name of Person(s) Filing Proxy Statement, if other than the Registrant)**

Payment of Filing Fee (Check the appropriate box):

- No fee required.
- Fee computed on table below per Exchange Act Rules 14a-6(i)(1) and 0-11
  - 1) Title of each class of securities to which transaction applies:
  
  
  - 2) Aggregate number of securities to which transaction applies:
  
  
  - 3) Per unit price or other underlying value of transaction computed pursuant to Exchange Act Rule 0-11 (set forth the amount on which the filing fee is calculated and state how it was determined):
  
  
  - 4) Proposed maximum aggregate value of transaction:

5) Total fee paid:

- o Fee paid previously with preliminary materials.
- o Check box if any part of the fee is offset as provided by Exchange Act Rule 0-11(a)(2) and identify the filing for which the offsetting fee was paid previously. Identify the previous filing by registration statement number, or the Form or Schedule and the date of its filing.

1) Amount Previously Paid:

2) Form, Schedule or Registration Statement No.:

3) Filing Party:

4) Date Filed:

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Attached hereto is an English translation of an advertisement published by Triple-S Management Corporation ( TSM ) in various newspapers of general circulation in Puerto Rico regarding the annual meeting of shareholders of TSM expected to be held on April 29, 2011.

Please read the proxy statement because it contains important information. The proxy statement was filed by TSM with the Securities and Exchange Commission on March 18, 2011 and may be obtained free of charge from the Securities and Exchange Commission's website at [www.sec.gov](http://www.sec.gov). If necessary, TSM shareholders may obtain a written copy of the proxy statement by contacting Broadridge Financial Solutions, Inc. at 1-800-579-1639.

Attachment:

(1) Advertisement published by TSM regarding the Annual Meeting of Shareholders of TSM to be held on April 29, 2011.

P.O. Box 363628  
San Juan, PR 00936-3628  
Tel. 787.749.4949  
Fax 787.749.4191

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**CALL FOR MEETING**  
*ANNUAL MEETING OF SHAREHOLDERS*

April 29, 2011

The Board of Directors of Triple-S Management Corporation invites you to the Annual Meeting of Shareholders to be held on Friday, April 29, 2011 at 9:00 a.m. at the Miramar Room of the Sheraton Puerto Rico Convention Center and Casino Hotel, to consider those matters set forth in the Notice of Annual Meeting of Shareholders and described in the Proxy Statement sent to our shareholders.

The Board of Directors has set March 2, 2011 as the closing date to determine which shareholders have the right to receive notice of and vote at the Annual Meeting. Shareholders may exercise their right to vote by telephone, fax, Internet, mail or in person at the Annual Meeting. For more details regarding these options for the exercise of your vote, please refer to the Proxy Statement.

If you are a shareholder as of the record date and would like to attend the Annual Meeting, we hereby notify you that registration will begin at 7:30 a.m. You should bring identification with a photograph. This will allow us to verify you are a holder of TSM shares and admit you to the meeting. If you are the owner of our class B stock and your shares are held by a broker/dealer, you must also present a Legal Proxy. This document may be obtained from your broker/dealer in order to be admitted and/or be able to exercise your right to vote at the Annual Meeting.

Even if you consider attending the Annual Meeting, we urge you to exercise your right to vote by telephone, fax, Internet or by mailing your Proxy Form. A continental breakfast will be served beginning at 7:00 a.m. We expect the Meeting to conclude by mid-morning. No lunch will be served.

By Order of the Board of Directors,

Luis A Clavell-Rodríguez, MD  
Chairman

Roberto García-Rodríguez  
Secretary