

MERRILL LYNCH LIFE VARIABLE ANNUITY SEPARATE ACCOUNT C

Form 497

July 30, 2010

**MERRILL LYNCH LIFE INSURANCE COMPANY**

**Merrill Lynch  
Life Variable  
Annuity  
Separate  
Account A  
Supplement  
Dated July 30,  
2010  
to the  
Prospectuses  
For**

**Merrill Lynch Life Variable Annuity  
Separate Account C  
Supplement Dated July 30, 2010  
to the Prospectus For**

**MERRILL  
LYNCH  
INVESTORS  
CHOICE  
ANNUITY  
(Investor Series)  
(Dated May 1,  
2010)  
RETIREMENT  
POWER  
(Dated May 1,  
2006)  
RETIREMENT  
OPTIMIZER  
(Dated May 1,  
2004)  
RETIREMENT  
PLUS  
(Dated May 1,  
2010)**

**CONSULTS ANNUITY  
(Dated May 1, 2008)**

**Merrill Lynch Life Variable Annuity  
Separate Account D  
Supplement Dated July 30, 2010  
to the Prospectuses For**

**MERRILL LYNCH INVESTOR  
CHOICE ANNUITY (IRA Series)  
(Dated May 1, 2010)  
MERRILL LYNCH IRA ANNUITY  
(Dated May 1, 2010)**

**Merrill Lynch Life Variable Annuity  
Separate Account  
Supplement Dated July 30, 2010  
to the Prospectus For**

**Merrill Lynch  
Life Variable  
Annuity  
Separate  
Account B  
Supplement  
Dated July 30,  
2010  
to the  
Prospectus For**

**RETIREMENT  
PLUS**

**(Dated May 1,  
2010)**

**PORTFOLIO PLUS  
(Dated May 1, 2002)**

This supplement describes certain changes to the variable annuity contracts listed above (the Contracts ) issued by Merrill Lynch Life Insurance Company. Please retain this supplement with your Prospectus for future reference. Effective on July 1, 2010, Merrill Lynch Life Insurance Company changed its name to Transamerica Advisors Life Insurance Company. The effective date of the name change may vary by state.