

Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers

(b) On May 20, 2010, Mark S. Allio notified the registrant that he was resigning from all positions within the Company, CFBank and the Board, and Raymond E. Heh has notified the Company that he is retiring as President and Chief Operating Officer of CFBank, both effective June 1, 2010.

(c) No permanent replacements have been named for Mr. Allio or Mr. Heh. The registrant has named Eloise L. Mackus, the registrant's current executive vice president, general counsel and secretary, to be the interim chief executive officer. Ms. Mackus has been with the registrant since July 2003. She previously practiced law in Connecticut and Ohio, including serving as counsel to various banks and bank holding companies, and was the vice president and general manager of International Markets for The J.M. Smucker Company, where she had previously been assistant general counsel.

Item 7.01. Regulation FD Disclosure

On May 21, 2010, the registrant issued a press release announcing the resignation of Mark S. Allio from all positions within the Company, CFBank and the Board, and the retirement of Raymond E. Heh as President and Chief Operating Officer of CFBank, both effective June 1, 2010. The press release is attached as Exhibit 99.1.

Item 9.01. Exhibits

99.1 Press release issued May 21, 2010.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Central Federal Corporation

Date: May 21, 2010

By: /s/ Therese Ann Liutkus
Therese Ann Liutkus, CPA
Treasurer and Chief Financial Officer

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