

BAIRNCO CORP /DE/  
Form SC 14D9/A  
February 23, 2007

**SECURITIES AND EXCHANGE COMMISSION**  
**Washington, DC 20549**

**SCHEDULE 14D-9**

**Solicitation/Recommendation Statement under**  
**Section 14(d)(4) of the Securities Exchange Act of 1934**  
**(Amendment No. 15)**

**BAIRNCO CORPORATION**

(Name of Subject Company)

**BAIRNCO CORPORATION**

(Name of Person(s) Filing Statement)

Common Stock, par value \$0.01 per share

(including the associated Series A Junior Participating Preferred Stock Purchase Rights)

(Title of Class of Securities)

057097107

(CUSIP Number of Class of Securities)

Luke E. Fichthorn, III

Chairman & Chief Executive Officer

Bairnco Corporation

300 Primera Boulevard

Lake Mary, Florida 32746

(407) 875-2222

(Name, Address and Telephone Number of Person Authorized to Receive Notices and  
Communications on Behalf of the Person(s) Filing Statement)

With Copies to:

Andrew L. Bab, Esq.

John H. Hall, Esq.

Debevoise & Plimpton LLP

919 Third Avenue

New York, NY 10022

(212) 909-6000

Check the box if the filing relates solely to preliminary communications made before the  
commencement of a tender offer.

**Amendment No. 15 to Schedule 14D-9**

This Amendment No. 15 amends and supplements the Solicitation/Recommendation Statement on Schedule 14D-9 initially filed with the Securities and Exchange Commission ( SEC ) on July 6, 2006, as amended and supplemented by Amendment No. 1 filed with the SEC on July 12, 2006, Amendment No. 2 filed with the SEC on July 14, 2006, Amendment No. 3 filed with the SEC on July 28, 2006, Amendment No. 4 filed with the SEC on October 16, 2006 and Amendment No. 5 filed with the SEC on October 20, 2006, and Amendment No. 6 filed with the SEC on January 3, 2007, Amendment No. 7 filed with the SEC on January 17, 2007, Amendment No. 8 filed with the SEC on January 19, 2007, Amendment No. 9 filed with the SEC on January 24, 2007, Amendment No. 10 filed with the SEC on January 26, 2007, Amendment No. 11 filed with the SEC on February 1, 2007, Amendment No. 12 filed with the SEC on February 2, 2007, Amendment No. 13 filed with the SEC on February 15, 2007 and Amendment No. 14 filed with the SEC on February 16, 2007 (as amended and supplemented, the Statement ), by Bairnco Corporation, a Delaware corporation (the Company or Bairnco ), relating to the tender offer by BZ Acquisition Corp., a Delaware corporation (the Offeror ) and a wholly owned subsidiary of Steel Partners II, L.P. ( Steel Partners ), to purchase all of the issued and outstanding common stock of the Company for \$13.35 per share, net to the seller in cash, without interest, upon the terms and subject to the conditions described in the Tender Offer Statement on Schedule TO originally filed by Steel Partners and the Offeror with the SEC on June 22, 2006 (as amended and supplemented, the Schedule TO ).

**Item 4. The Solicitation or Recommendation.**

The Statement is hereby amended to include the following paragraph at the end of Item 4(b):

On February 23, 2007, the Company issued a press release announcing that it has entered into a Merger Agreement with Steel Partners and BZ Acquisition Corp. A copy of the press release is attached hereto as Exhibit a(22) and incorporated herein by reference.

**Item 9. Exhibits**

Item 9 of the Statement is hereby amended and supplemented by adding the following thereto:

**Exhibit No.**

**Description**

a(22) Press Release issued by Bairnco Corporation, dated February 23, 2007.

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**SIGNATURE**

After due inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Statement is true, complete and correct.

**BAIRNCO CORPORATION**

By:

Name: Luke E. Fichthorn III  
Title: Chairman and Chief Executive  
Officer

Dated: February 23, 2007

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**EXHIBIT INDEX**

**Exhibit No.**

**Description**

a(22) Press Release issued by Bairnco Corporation, dated February 23, 2007.