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FIRST ALBANY COMPANIES INC

Form 8-K

April 08, 2005

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): April 4, 2005

FIRST ALBANY COMPANIES INC.

(Exact Name of Registrant as Specified in Charter)

New York

0-14140

22-2655804

(State or Other Juris-
diction of Incorporation

(Commission
File Number)

(IRS Employer
Identification No.)

677 Broadway, Albany, New York

12207

(Address of Principal Executive Offices)

(Zip Code)

Registrant's telephone number, including area code: (518) 447-8500

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

ITEM 1.01. ENTRY INTO A MATERIAL DEFINITIVE AGREEMENT

On April 4, 2005, First Albany Companies Inc. ("First Albany") entered into a lease by and between First Albany and Post-Montgomery Associates, a California general partnership, pursuant to which, First Albany will lease 19,620 rentable square feet of office space at Post Montgomery Center, One Montgomery Tower, in San Francisco, California. The lease term expires on July

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31, 2015 and provides First Albany the opportunity to extend the lease for an additional five-year term. First Albany's current lease in San Francisco expires on July 31, 2005.

The foregoing description of the lease is qualified in its entirety by reference to the lease, which is attached to this Current Report on Form 8-K as Exhibit 10.1.

ITEM 9.01. FINANCIAL STATEMENTS AND EXHIBITS

(c) Exhibits

Exhibit No.	Description
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10.1	Lease between First Albany Companies Inc. and Post-Montgomery Associates, dated as of April 4, 2005
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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

FIRST ALBANY COMPANIES INC.

Date: April 8, 2005

By: /s/ Alan P. Goldberg

President and Chief Executive Officer