GLOBIX CORP Form 3 January 12, 2007

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, response...
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person

STACK JOHN P

(Last) (First)

t) (Middle)

2. Date of Event Requiring Statement (Month/Day/Year)

01/08/2007

3. Issuer Name and Ticker or Trading Symbol

GLOBIX CORP [GEX]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original

Filed(Month/Day/Year)

C/O GLOBIX CORPORATION, 2200 WEST PARK DRIVE

(Street)

___ Director _____ 10% Owner

(Check all applicable)

_____Officer ____Other
(give title below) (specify below)

VP, Controller, CAO

6. Individual or Joint/Group

Filing(Check Applicable Line)
X Form filed by One Reporting

Person

__ Form filed by More than One

Reporting Person

WESTBOROUGH, MAÂ 01581

(City) (State)

1.Title of Security (Instr. 4)

(Zip)

2. Amount of Securities Beneficially Owned

(Instr. 4)

3. Ownership

Table I - Non-Derivative Securities Beneficially Owned

4. Nature of Indirect Beneficial

ip Ownership (Instr. 5)

Form: Direct (D) or Indirect (I)

(Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1473 (7-02)

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and Expiration Date (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security 4.
Conversion
or Exercise
Price of

5. 6. Nature
Ownership Beneficia
Form of (Instr. 5)
Derivative

6. Nature of Indirect Beneficial Ownership

Date Exercisable Expiration Date

(Instr. 4) Title

Amount or Number of Derivative Security: Security Direct (D)

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Shares or Indirect (I)

(Instr. 5)

Common Employee Stock Options \hat{A} (1) 12/11/2016 Â 35,000 \$ 4.15 D Stock

Reporting Owners

Relationships Reporting Owner Name / Address

Director 10% Owner Officer Other

STACK JOHN P C/O GLOBIX CORPORATION 2200 WEST PARK DRIVE WESTBOROUGH, MAÂ 01581

Â Â VP, Controller, CAO Â

Signatures

/s/ John P. Stack 01/11/2007 **Signature of Date Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options to purchase 20,000 shares were vested and exercisable upon grant on December 11, 2006 and the remaining 15,000 shares will vest, based on performance, as of December 31, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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