

GLOBIX CORP
Form 3
January 17, 2006

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting
Person *

^ Sandman Eric

(Last)

(First)

(Middle)

2. Date of Event Requiring
Statement

(Month/Day/Year)

01/04/2006

3. Issuer Name **and** Ticker or Trading Symbol
GLOBIX CORP [GEX]

4. Relationship of Reporting
Person(s) to Issuer

5. If Amendment, Date Original
Filed(Month/Day/Year)

(Check all applicable)

____ Director ____ 10% Owner
__X__ Officer ____ Other
(give title below) (specify below)
Senior VP, Fin. and Corp. Dev.

C/O GLOBIX
CORPORATION,^ 139
CENTRE STREET

(Street)

NEW YORK,^ NY^ 10013

(City)

(State)

(Zip)

6. Individual or Joint/Group
Filing(Check Applicable Line)
__X__ Form filed by One Reporting
Person
____ Form filed by More than One
Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security
(Instr. 4)

2. Amount of Securities
Beneficially Owned
(Instr. 4)

3. Ownership
Form:
Direct (D)
or Indirect
(I)
(Instr. 5)

4. Nature of Indirect Beneficial
Ownership
(Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form displays a
currently valid OMB control number.**

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security
(Instr. 4)

2. Date Exercisable and
Expiration Date
(Month/Day/Year)

Date
Exercisable

Expiration
Date

3. Title and Amount of
Securities Underlying
Derivative Security
(Instr. 4)

Title

Amount or
Number of

4. Conversion
or Exercise
Price of
Derivative
Security

5. Ownership
Form of
Derivative
Security:
Direct (D)

6. Nature of Indirect
Beneficial Ownership
(Instr. 5)

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				Shares		or Indirect (I) (Instr. 5)	
Employee Stock Option (Right to Buy)	Â (1)	03/07/2013	Common Stock	95,610	\$ 4.16	D	Â
Employee Stock Option (Right to Buy)	Â (1)	01/30/2014	Common Stock	31,870	\$ 4.75	D	Â
Employee Stock Option (Right to Buy)	Â (2)	09/13/2015	Common Stock	15,000	\$ 2.75	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Sandman Eric C/O GLOBIX CORPORATION 139 CENTRE STREET NEW YORK, NY 10013	Â	Â	Â Senior VP, Fin. and Corp. Dev.	Â

Signatures

/s/ Eric J.
Sandman

01/17/2006

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares were acquired in connection with the merger of NEON Communications, Inc. with a subsidiary of the Company on March 7, 2005 and are fully vested and exercisable as a result of the merger.
- One half of the shares will vest on December 31, 2005 on achievement of certain components of the Company's operating plan in fiscal
- (2) year 2005 and one half of the shares will vest on December 31, 2006 on achievement of certain components of the Company's operating plan in fiscal year 2006. The Company has not yet determined whether such components were achieved for fiscal year 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.
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