

ICICI BANK LTD
Form 6-K
December 30, 2016

FORM 6-K

**SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Report of Foreign Issuer

**Pursuant to Rule 13a-16 or 15d-16 of
the Securities Exchange Act of 1934**

For the month of December, 2016

Commission File Number: 001-15002

ICICI Bank Limited
(Translation of registrant's name into English)

ICICI Bank Towers,
Bandra-Kurla Complex
Mumbai, India 400 051
(Address of principal executive office)

Indicate by check mark whether the registrant files or will file
annual reports under cover Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K
in paper as permitted by Regulation S-T Rule 101(b)(1):

Yes No

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Yes No

Indicate by check mark whether by furnishing the information contained in this Form, the Registrant is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934:

Yes No

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g 3-2(b): Not Applicable

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Item

1. Semi-Annual Report filed with the Kanto Local Finance Bureau, Japan on December 28, 2016

Item 1

[Form No. 10]

Cover Page

Document Name:	Semi-Annual Report
Filed with:	Director of Kanto Local Finance Bureau
Date of Filing:	December 28, 2016
For Six-month Period:	From April 1, 2016 through September 30, 2016
Corporate Name:	ICICI Bank Limited
Name and Title of Representative:	Sanker Parameswaran Senior General Manager (Legal) & Company Secretary
Location of Registered Office:	ICICI Bank Tower, Near Chakli Circle, Old Padra Road, Vadodara 390 007, Gujarat, India
Personal Name or Corporate Name of Attorney-in-Fact:	Hironori Shibata, Attorney-at-Law
Address or Location of Attorney-in-Fact:	Anderson Mori & Tomotsune Akasaka K-Tower 2-7, Motoakasaka 1-chome Minato-ku, Tokyo
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Telephone Number: 03-6894-4047

Place(s) for Public Inspection: Not applicable.

Notes:

1. In this Semi-Annual Report, all references to "we", "our" and "us" are, unless the context otherwise requires, to ICICI Bank Limited on an unconsolidated basis. References to specific data applicable to particular subsidiaries or other consolidated entities are made by reference to the name of that particular entity. References to "ICICI Bank" or "the Bank" are, as the context requires, to ICICI Bank Limited on an unconsolidated basis.

2. In this document, references to "US\$" are to United States dollars, references to "Rs." are to Indian rupees, and references to "¥" or "JPY" are to Japanese yen. For purposes of readability, certain US dollar amounts have been converted into Japanese yen at the mean of the telegraphic transfer spot selling and buying rates vis-à-vis customers as at December 1, 2016 as quoted by The Bank of Tokyo-Mitsubishi UFJ, Ltd. in Tokyo (US\$ 1 = ¥ 114.39), and certain rupee amounts have been converted into Japanese yen at the reference rate of Rs. 1 = ¥ 1.83 based on the foreign exchange rate as announced by The Bank of Tokyo-Mitsubishi UFJ, Ltd. in Tokyo as at December 1, 2016.

3. The fiscal year of the Bank commences on April 1 and ends at March 31 of each year. References to a particular "fiscal" year are to our fiscal year ending at March 31 of that particular year. For example, "fiscal 2017" refers to the year beginning on April 1, 2016 and ending at March 31, 2017.

4. Where figures in tables have been rounded, the totals may not necessarily agree with the arithmetic sum of the figures.

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PART I. CORPORATE INFORMATION

I. SUMMARY OF LEGAL AND OTHER SYSTEMS IN HOME COUNTRY

There has been no material change in legal and other systems in India, since the last Annual Securities Report ("ASR") filed on September 30, 2016 for fiscal 2016.

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II. OUTLINE OF COMPANY

1. Trends in Major Business Indices, etc.

The following data is derived from the audited unconsolidated financial results of ICICI Bank Limited prepared in accordance with generally accepted accounting principles in India ("Indian GAAP").

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Unconsolidated financial results

(Rs. in crore/JPY in ten-million)

Sr. No.	Particulars	Six months ended				Year ended		
		September 30, 2016 (Audited)	September 30, 2016	September 30, 2015 (Audited)	September 30, 2014 (Audited)	March 31, 2016 (Audited)	March 31, 2016	March 31, 2015 (Audited)
1.	Interest earned (a)+(b)+(c)+(d)	Rs. 26,969.65	JPY 49,354.46	Rs. 25,911.43	Rs. 23,917.46	Rs. 52,739.43	JPY 96,513.16	Rs. 49,091.14
	a) Interest/discount on advances/bills	19,742.67	36,129.09	19,039.77	17,266.22	38,943.15	71,265.96	35,631.08
	b) Income on investments	5,807.73	10,628.15	5,320.52	5,311.87	10,625.35	19,444.39	10,592.77
	c) Interest on balances with Reserve Bank of India and other inter-bank funds	87.98	161.00	63.00	103.04	158.24	289.58	195.10
	d) Others	1,331.27	2,436.22	1,488.14	1,236.33	3,012.69	5,513.22	2,672.19
2.	Other income	12,548.94	22,964.56	5,997.24	5,588.20	15,323.05	28,041.18	12,176.13
3.	TOTAL INCOME (1)+(2)	39,518.59	72,319.02	31,908.67	29,505.66	68,062.48	124,554.34	61,267.27
4.	Interest expended	16,557.84	30,300.85	15,544.86	14,768.93	31,515.39	57,673.16	30,051.53
5.	Operating expenses (e)+(f)	7,109.95	13,011.21	6,167.58	5,522.10	12,683.56	23,210.91	11,495.83
	e) Employee cost	2,847.31	5,210.58	2,479.87	2,333.25	5,002.35	9,154.30	4,749.88
	f) Other operating expenses	4,262.64	7,800.63	3,687.71	3,188.85	7,681.21	14,056.61	6,745.95
6.	TOTAL EXPENDITURE (4)+(5)	23,667.79	43,312.06	21,712.44	20,291.03	44,198.95	80,884.08	41,547.36
	(excluding provisions and contingencies)							
	OPERATING PROFIT (3)-(6)							
7.	(Profit before provisions and contingencies)	15,850.80	29,006.96	10,196.23	9,214.63	23,863.53	43,670.26	19,719.91
8.	Provisions (other than tax) and contingencies (refer note no. 8)	9,597.21	17,562.89	1,897.55	1,575.57	8,067.81	14,764.09	3,899.99
9.		6,253.59	11,444.07	8,298.68	7,639.06	15,795.72	28,906.17	15,819.92

	PROFIT / (LOSS) FROM ORDINARY ACTIVITIES BEFORE EXCEPTIONAL ITEMS AND TAX (7)-(8)							
10.	Exceptional items (refer note no. 6)	..	..	..	..	3,600.00	6,588.00	..
	PROFIT / (LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX (9)-(10)							
11.	Tax expense (g)+(h)	6,253.59	11,444.07	8,298.68	7,639.06	12,195.72	22,318.17	15,819.92
12.	g) Current period tax	918.97	1,681.72	2,292.41	2,274.75	2,469.43	4,519.06	4,644.57
	h) Deferred tax adjustment	2,187.70	4,003.49	2,679.17	2,246.70	5,788.61	10,593.16	4,864.14
	NET PROFIT / (LOSS) FROM ORDINARY ACTIVITIES AFTER TAX (11)-(12)	(1,268.73)	(2,321.78)	(386.76)	28.05	(3,319.18)	(6,074.10)	(219.57)
13.	Extraordinary items (net of tax expense)	5,334.62	9,762.35	6,006.27	5,364.31	9,726.29	17,799.11	11,175.35
14.		..	..	..	..	..	..	..

NET PROFIT / (LOSS)						
15. FOR THE PERIOD (13)-(14)	5,334.62	9,762.35	6,006.27	5,364.31	9,726.29	17,799.1
16. Paid-up equity share capital (face value Rs. 2/- each)	1,164.01	2,130.14	1,161.75	1,157.46	1,163.17	2,128.60
17. Reserves excluding revaluation reserves	91,021.77	166,569.84	85,396.93	77,712.85	85,748.24	156,919.
18. Analytical ratios						
i) Percentage of shares held by Government of India	0.12	..	0.08	0.05	0.14	..
ii) Capital adequacy ratio (Basel III)	16.14	% ..	16.15	% 16.64	% 16.64	% ..
iii) Earnings per share (EPS)						
a) Basic EPS before and after extraordinary items, net of tax expense (not annualized for six months) (in Rs./JPY)	9.17	16.78	10.35	9.28	16.75	30.65
b) Diluted EPS before and after extraordinary items, net of tax expense (not annualized for six months) (in Rs./JPY)	9.14	16.73	10.27	9.20	16.65	30.47
19. NPA Ratio ¹						
i) Gross non-performing advances (net of write-off)	32,178.60	58,886.84	15,857.82	11,546.70	26,221.25	47,984.8
ii) Net non-performing advances	16,214.86	29,673.19	6,759.29	3,942.33	12,963.08	23,722.4
iii) % of gross non-performing advances (net of write-off) to gross advances	6.82	% ..	3.77	% 3.12	% 5.82	% ..
iv) % of net non-performing advances to net advances	3.57	% ..	1.65	% 1.09	% 2.98	% ..
20. Return on assets (annualized)	1.49	% ..	1.90	% 1.82	% 1.49	% ..
21. Public shareholding						

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	i) No. of shares	5,818,976,105	..	5,807,681,135	5,786,261,175	5,814,768,430	..
	ii) Percentage of shareholding	100	..	100	100	100	..
22.	Promoter and promoter group shareholding						
	i) Pledged/encumbered						
	a) No. of shares	..	..	..	..	..	..
	b) Percentage of shares (as a % of the total shareholding of promoter and promoter group)	..	..	..	..	..	..
	c) Percentage of shares (as a % of the total share capital of the Bank)	..	..	..	..	..	..
	ii) Non-encumbered						

a) No. of shares	..	..	..	..	..	..	..
b) Percentage of shares (as a % of the total shareholding of promoter and promoter group)	..	..	..	..	..	..	..
c) Percentage of shares (as a % of the total share capital of the Bank)	..	..	..	..	..	..	..

At September 30, 2016, the percentage of gross non-performing customer assets to gross customer assets was 6.12% and net non-performing customer assets to net customer assets was 3.21%. Customer assets include advances and credit substitutes.