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ORTHOFIX INTERNATIONAL N V

Form 8-K

March 13, 2006

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): March 7, 2006

Orthofix International N.V.
(Exact name of Registrant as specified in its charter)

| | | |
|---|-----------------------------------|---|
| Netherlands Antilles (State or other jurisdiction of incorporation) | 0-19961 Commission File Number | N/A (I.R.S. Employer Identification Number) |
|---|-----------------------------------|---|

| | |
|--|-------------------|
| 7 Abraham de Veerstraat Curacao Netherlands Antilles (Address of principal executive offices) | N/A (Zip Code) |
|--|-------------------|

Registrant's telephone number, including area code: 011-59-99-465-8525

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2.):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Section 1. Entry into a Material Definitive Agreement.

Item 1.01. Entry into a Material Definitive Agreement.

On March 7, 2006, Orthofix International N.V. (the "Company") determined the cash bonus amounts to be paid to the Company's Named Executive Officers (as defined in Item 402(a)(3) of Regulation S-K) for performance during the fiscal year 2005 in accordance with the established methodologies approved by the Compensation Committee of the Board of Directors of the Company. The cash

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bonus amounts are as follows:

| Name | Position | Bonus |
|---------------------|---|-----------|
| Charles W. Federico | Chief Executive Officer and President | \$172,227 |
| Alan W. Milinazzo | Chief Operating Officer | \$36,720 |
| Thomas Hein | Chief Financial Officer | \$84,160 |
| Gary D. Henley | Senior Vice President and President, Americas Division | \$142,862 |
| Bradley R. Mason | Vice President and President, Breg, Inc. | \$0 |
| Galvin Mould(1) | Vice President, International Division | \$25,344 |
| Raymond C. Kolls | Vice President, General Counsel and Corporate Secretary | \$61,912 |

(1) Mr. Mould left the Company, effective as of February 23, 2006.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: March 13, 2006

ORTHOFIX INTERNATIONAL N.V.

By: /s/ Thomas Hein

Name: Thomas Hein
Title: Chief Financial Officer