

HANOVER INSURANCE GROUP, INC.  
 Form 4  
 May 19, 2016

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 EPPINGER FREDERICK H

2. Issuer Name and Ticker or Trading Symbol  
 HANOVER INSURANCE GROUP, INC. [THG]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
 05/17/2016

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 President & CEO

THE HANOVER INSURANCE GROUP, INC., 440 LINCOLN ST

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

WORCESTER, MA 01653

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)			4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount				
Common Stock	05/17/2016		M <sup>(1)</sup>		60,000	A \$ 36.81	397,283	D	
Common Stock	05/17/2016		F <sup>(1)</sup>		41,873	D \$ 85.72	355,410	D	
Common Stock	05/17/2016		M <sup>(1)</sup>		46,667	A \$ 42.49	402,077	D	
Common Stock	05/17/2016		F <sup>(1)</sup>		34,206	D \$ 85.72	367,871	D	
Common Stock	05/17/2016		M <sup>(1)</sup>		45,000	A \$ 57.99	412,871	D	

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Common Stock	05/17/2016	F <sup>(1)</sup>	37,292	D	\$ 85.72	375,579	D
Common Stock	05/17/2016	M <sup>(1)</sup>	41,666	A	\$ 70.24	417,245	D
Common Stock	05/17/2016	F <sup>(1)</sup>	37,682	D	\$ 85.72	379,563	D
Common Stock	05/18/2016	S	80,510	D	\$ 86.0227 <sup>(2)</sup>	299,053	D
Common Stock	05/18/2016	S	4,490	D	\$ 86.6679 <sup>(3)</sup>	294,563 <sup>(4)</sup>	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Common Stock Option (right to buy)	\$ 36.81	05/17/2016		M <sup>(1)</sup>	60,000	<sup>(5)</sup> 01/20/2022	Common Stock 60,000
Common Stock Option (right to buy)	\$ 42.49	05/17/2016		M <sup>(1)</sup>	46,667	<sup>(6)</sup> 02/26/2023	Common Stock 46,667
Common Stock Option (right to buy)	\$ 57.99	05/17/2016		M <sup>(1)</sup>	45,000	<sup>(7)</sup> 02/19/2024	Common Stock 45,000

buy)

Common  
Stock

Option (right to buy)	\$ 70.24	05/17/2016	M <sup>(1)</sup>	41,666	<sup>(8)</sup>	02/27/2025	Common Stock	41,666
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## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
EPPINGER FREDERICK H THE HANOVER INSURANCE GROUP, INC. 440 LINCOLN ST WORCESTER, MA 01653	X		President & CEO	

## Signatures

/s/ Matthew R. Frascella pursuant to Confirming  
Statement

05/19/2016

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Mr. Eppinger "net exercised" a total of 193,333 options. The options were granted to Mr. Eppinger from 2012-2015, and were scheduled to expire ten years after issuance. A total of 151,053 shares were withheld by the Company to satisfy the exercise price and taxes associated with the exercises, resulting in a net issuance of 42,280 shares to Mr. Eppinger.

(2) The price reported in Column 4 is a weighted average price. These shares were sold in multiple prices ranging from \$85.41 to \$86.40, inclusive. The Reporting Person undertakes to provide The Hanover Insurance Group, Inc. ("THG"), any security holder of THG, or the staff of the SEC, upon request, full information regarding the number of shares sold at each separate price within the range set forth above.

(3) The price reported in Column 4 is a weighted average price. These shares were sold in multiple prices ranging from \$86.46 to \$86.80, inclusive. The Reporting Person undertakes to provide THG, any security holder of THG, or the staff of the SEC, upon request, full information regarding the number of shares sold at each separate price within the range set forth above.

(4) Does not include 200,612 shares held indirectly in a Rabbi Trust pursuant to deferral agreements.

(5) The option, representing the right to purchase a total of 120,000 shares, vested 50% on 1/20/15, and the remaining 50% vested on 1/20/16.

(6) The option, representing the right to purchase a total of 140,000 shares, vested 33% on 2/26/14, 33% on 2/26/15, and the remaining portion vested on 2/26/16.

(7) The option, representing the right to purchase a total of 135,000 shares, vested 33% on 2/19/15, 33% vested on 2/19/16, and provided the vesting requirements are met, the remaining portion is scheduled to vest on 2/19/17.

(8) The option, representing the right to purchase a total of 125,000 shares, vested 33% on 2/27/16, and provided the vesting requirements are met, 33% is scheduled to vest on 2/27/17, and the remaining portion is scheduled to vest on 2/27/18.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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