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Flaherty & Crumrine Dynamic Preferred & Income Fund Inc
Form NSAR-B
January 28, 2015

PAGE 1
000 B000000 11/30/2014
000 C000000 1559991
000 D000000 N
000 E000000 NF
000 F000000 Y
000 G000000 N
000 H000000 N
000 I000000 6.1
000 J000000 A
001 A000000 FLAHERTY&CRUMRINE DYNAMIC PFD AND INCOME FUND
001 B000000 811-22762
001 C000000 6267957300
002 A000000 301 E. COLORADO BOULEVARD, SUITE 720
002 B000000 PASADENA
002 C000000 CA
002 D010000 91101
003 000000 N
004 000000 N
005 000000 N
006 000000 N
007 A000000 N
007 B000000 0
007 C010100 1
008 A000001 FLAHERTY & CRUMRINE INCORPORATED
008 B000001 A
008 C000001 801-19384
008 D010001 PASADENA
008 D020001 CA
008 D030001 91101
010 A000001 BNY MELLON INVESTMENT SERVICING (US) INC.
010 B000001 84-1761
010 C010001 WESTBOROUGH
010 C020001 MA
010 C030001 01581
012 A000001 BNY MELLON INVESTMENT SERVICING (US) INC.
012 B000001 84-1761
012 C010001 WESTBOROUGH
012 C020001 MA
012 C030001 01581
012 A000002 Destra Capital Investment LLC
012 B000002 84-68006
012 C010002 Chicago
012 C020002 IL
012 C030002 60606
013 A000001 KPMG LLP
013 B010001 BOSTON
013 B020001 MA
013 B030001 02110
015 A000001 The Bank of New York Mellon
015 B000001 C
015 C010001 New York
PAGE 2
015 C020001 NY
015 C030001 10286
018 000000 Y
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021 000000 0

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022 A000001 WELLS FARGO SECURITIES, LLC.
022 B000001 56-2326000
022 C000001 59988
022 D000001 30206
022 A000002 RBC CAPITAL MARKETS CORP.
022 B000002 13-5033225
022 C000002 36045
022 D000002 11045
022 A000003 MERRILL LYNCH & CO INC
022 B000003 13-5674085
022 C000003 31137
022 D000003 6801
022 A000004 BARCLAYS CAPITAL INC.
022 B000004 06-1031656
022 C000004 6204
022 D000004 27336
022 A000005 MORGAN STANLEY
022 B000005 13-2655998
022 C000005 24613
022 D000005 5002
022 A000006 IMPERIAL CAPITAL LLC
022 B000006 00-0000000
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022 A000007 GOLDMAN SACHS
022 B000007 13-5108880
022 C000007 7203
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022 A000008 UBS
022 B000008 13-2932996
022 C000008 4120
022 D000008 19578
022 A000009 CITIGROUP
022 B000009 52-1568099
022 C000009 11489
022 D000009 2194
022 A000010 STIFEL, NICOLAUS & CO. INC.
022 B000010 43-0538770
022 C000010 10282
022 D000010 2168
023 C000000 216617
023 D000000 167211
024 000000 Y
025 A000001 BANK OF AMERICA
025 B000001 13-4078651
PAGE 3
025 C000001 E
025 D000001 31203
025 A000002 BARCLAYS CAPITAL, INC.
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025 A000003 CITIGROUP
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025 A000004 GOLDMAN SACHS
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025 D000004 16233
025 A000005 MORGAN STANLEY
025 B000005 13-2655998

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025 C000005 E
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PAGE 6

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070 L020000 Y
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070 O010000 Y
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070 P020000 N

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074	P000000	304
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086 F010000 0
086 F020000 0
087 A010000 COMMON STOCK
087 A020000 33848W106
087 A030000 DFP
088 A000000 N
088 B000000 N
088 C000000 N
088 D000000 N
SIGNATURE R. ERIC CHADWICK
TITLE CHIEF FINANCIAL OFFICER