

FIRST TRUST TAX-ADVANTAGED PREFERRED INCOME FUND

Form NSAR-A

June 25, 2007

PAGE 1
000 A000000 04/30/2007
000 C000000 1356750
000 D000000 N
000 E000000 NF
000 F000000 Y
000 G000000 N
000 H000000 N
000 I000000 6.1
000 J000000 A
001 A000000 First Trust/Tax Advantaged Pref Inc Fund
001 B000000 811-21876
001 C000000 6302414141
002 A000000 1001 WARRENVILLE ROAD SUITE 300
002 B000000 Lisle
002 C000000 IL
002 D010000 60532
003 000000 Y
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006 000000 N
007 A000000 N
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008 A000001 FIRST TRUST ADVISORS L.P.
008 B000001 A
008 C000001 801-39950
008 D010001 LISLE
008 D020001 IL
008 D030001 60532
008 A000002 FIXED INCOME DISCOUNT ADVISORY COMPANY
008 B000002 S
008 C000002 801-46034
008 D010002 NEW YORK
008 D020002 NY
008 D030002 10036
010 A000001 PFPC INC
010 B000001 84-1761
010 C010001 WESTBOROUGH
010 C020001 MA
010 C030001 01581
011 A000001 MERRILL LYNCH, PIERCE, FENNER & SMITH INC.
011 B000001 8-007221
011 C010001 NEW YORK
011 C020001 NY
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012 A000001 PFPC INC.
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012 C010001 KING OF PRUSSIA
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013 A000001 DELOITTE & TOUCHE LLP
PAGE 2
013 B010001 CHICAGO
013 B020001 IL
013 B030001 60601
013 B040001 6779
015 A000001 PFPC TRUST COMPANY
015 B000001 C

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015 C010001 PHILADELPHIA
015 C020001 PA
015 C030001 19153
015 E010001 X
018 000000 Y
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019 B000000 35
019 C000000 FIRSTDEFIN
020 A000001 MERRILL LYNCH & CO INC
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020 A000002 CANANDIAN IMPERIAL BANK OF COMMERCE
020 B000002 22-2722773
020 C000002 3
020 A000003 ROYAL BANK OF SCOTLAND
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020 A000004 TRISTONE SECURITIES
020 B000004 00-0000000
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021 000000 10
022 A000001 GOLDMAN SACHS & CO.
022 B000001 13-5108880
022 C000001 16051
022 D000001 18710
022 A000002 MERRILL LYNCH & CO INC
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022 C000002 10566
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022 A000003 CITIGROUP
022 B000003 13-5266470
022 C000003 4430
022 D000003 15061
022 A000004 Janney Montgomery Scott Inc.
022 B000004 00-000000
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022 A000005 LEHMAN BROTHERS HOLDINGS INC
022 B000005 13-2518466
022 C000005 10569
022 D000005 4399
022 A000006 BANK OF OKLAHOMA
022 B000006 00-0000000
022 C000006 5791
022 D000006 4537
PAGE 3
022 A000007 MORGAN STANLEY & CO. INC
022 B000007 13-2655998
022 C000007 4104
022 D000007 4108
022 A000008 BANC OF AMERICA SECURITIES, LLC
022 B000008 13-4078651
022 C000008 2500
022 D000008 4092
022 A000009 UBS SECURITIES LLC
022 B000009 13-3873456
022 C000009 1008
022 D000009 2315
022 A000010 R.W. BAIRD
022 B000010 00-0000000
022 C000010 875
022 D000010 495

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054 L000000 N
054 M000000 Y
054 N000000 Y
054 O000000 Y
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055 B000000 N
056 000000 Y
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PAGE 6
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066 C000000 N
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| 070 | K010000 | Y | |
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| 087 | A030000 | FPI.A |
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| 088 | D000000 | Y |
| SIGNATURE | MARK BRADLEY | |
| TITLE | CHIEF FINANCIAL OFFICER | |