## Edgar Filing: HOVNANIAN ENTERPRISES INC - Form 4/A

HOVNANIA Form 4/A July 06, 2006	N ENTERPRIS	ES INC									
<b>FORM</b> Check this if no longe subject to Section 16 Form 4 or Form 5 obligation may conti <i>See</i> Instru- 1(b).	s box er <b>STATEN</b> 5. Filed put s Section 170	MENT OF rsuant to S (a) of the F	Wa F CHAN ection 1 Public U	shington NGES IN SECUF (6(a) of th (tility Hol	, D.C. 20 BENEF RITIES ne Securi ding Cor	9 <b>549</b> ICIAL OV ties Exchar	COMMISSIO WNERSHIP Of nge Act of 1934 of 1935 or Sect 940	N OMB Number: Expires: Estimated burden hou response	urs per		
(Print or Type R 1. Name and Ac HOVNANIA	dress of Reporting		Symbol	er Name <b>and</b> ANIAN H		Trading	Issuer	of Reporting Per neck all applicabl			
(Last) 110 WEST F	3. Date of Earliest Transaction (Month/Day/Year) 05/19/2006			_X_ Director _X_ 10% Owner _X_ Officer (give title Other (specify below) below) President and CEO							
F				Filed(Month/Day/Year) Ar 05/23/2006 -X				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
	2. Transaction Date Month/Day/Year)	Execution I any	Date, if	3. Transactio Code (Instr. 8) Code V	Disposed (Instr. 3, 4	(A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Reminder: Repo	ort on a separate line	e for each cla	ass of sec	urities benet	-	-	or indirectly.	ection of	SEC 1474		

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02) required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8)	Acquired (A Disposed o (Instr. 3, 4, 5)	f (D)				
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount o Number o Shares
Option to purchase Class B Common Stock	\$ 32.33	05/19/2006		А	375,000 (1)		(2)	05/18/2016	Class A Common Stock (3)	375,000

## **Reporting Owners**

Reporting Owner Name / Address		Re		
	Director	10% Owner	Officer	Other
HOVNANIAN ARA K 110 WEST FRONT STREET RED BANK, NJ 07701	Х	Х	President and CEO	
Signatures				
Nancy A. Marrazzo Attorney-in-Fact		07/05/200	6	
**Signature of Reporting Person		Date		

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reporting person is amending the Form 4 originally filed to report this option grant, for the purpose of correcting the number of stock option shares reported
- (2) The option vests in four equal annual installments beginning on May 19, 2009
- (3) Upon the distribution of the option, shares of Class B Common Stock would be purchased. Shares of Class B Common Stock are immediately convertible into an equal number of shares of Class A Common Stock
- (4) Not applicable

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.