

KIANI JOE E  
Form 4  
September 27, 2018

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2015  
Estimated average burden hours per response... 0.5

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
KIANI JOE E

2. Issuer Name and Ticker or Trading Symbol  
MASIMO CORP [MASI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
C/O MASIMO CORPORATION, 52 DISCOVERY

3. Date of Earliest Transaction (Month/Day/Year)  
09/25/2018

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
CEO and Chairman of the Board

(Street)  
IRVINE, CA 92618

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	09/25/2018		M	V Amount (A) or (D) Price	46,158 A \$ 27.25 175,399	D	
Common Stock	09/25/2018		S <sup>(1)</sup>	46,158 D \$ 124.0441	129,241	D	
Common Stock	09/26/2018		M	50,820 A \$ 27.25	180,061	D	
Common Stock	09/26/2018		S <sup>(1)</sup>	50,820 D \$ 124.135	129,241	D	
Common Stock	09/27/2018		M	2,467 A \$ 27.25	131,708	D	

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Common Stock	09/27/2018		S <sup>(1)</sup>	2,467	D	\$ 124	129,241	D	
Common Stock							229,290	I	By Trust (4)
Common Stock							550,000	I	By Trust (4)
Common Stock							352,919	I	By Trust (4)
Common Stock							359,000	I	By Trust (4)
Common Stock							2,250,291	I	By Trust (5)
Common Stock							10,373	I	See Footnote (6)
Common Stock							9,000	I	See Footnote (7)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying Security (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title
Non-Qualified Stock Option (Right to Buy)	\$ 27.25	09/25/2018		M	46,158	02/11/2011 <sup>(8)</sup>	02/11/2020	Common Stock
Non-Qualified Stock Option (Right to Buy)	\$ 27.25	09/26/2018		M	50,820	02/11/2011 <sup>(8)</sup>	02/11/2020	Common Stock
	\$ 27.25	09/27/2018		M	2,467	02/11/2011 <sup>(8)</sup>	02/11/2020	

Non-Qualified  
Stock Option  
(Right to Buy)

Common  
Stock

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KIANI JOE E C/O MASIMO CORPORATION 52 DISCOVERY IRVINE, CA 92618	X		CEO and Chairman of the Board	

## Signatures

/s/ David J. Van Ramshorst,  
Attorney-In-Fact

09/27/2018

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The shares covered by this Form 4 were exercised and sold pursuant to a Rule 10b5-1 Sales Plan dated as of August 23, 2018, which is intended to comply with Rule 10b5-1 promulgated under the Securities Exchange Act of 1934, as amended.

(2) The price reported in Column 4 represents the weighted average sales price per share. The actual sales prices ranged from a low of \$124.00 per share to a high of \$124.29 per share. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer, or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.

(3) The price reported in Column 4 represents the weighted average sales price per share. The actual sales prices ranged from a low of \$124.00 per share to a high of \$124.3134 per share. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer, or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.

(4) Shares held in four trusts for which Mr. Kiani is not the Trustee.

(5) Shares held in one trust for which Mr. Kiani is the sole trustee.

(6) Shares held in Masimo Retirement Savings Plan.

(7) Shares held by an immediate family member for which Mr. Kiani exercises voting and investment control.

(8) This option was granted on February 11, 2010 and is exercisable as the option vests. The option vested over a five year period, with 20% of the shares subject to the option vesting on each anniversary of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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