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JF CHINA REGION FUND INC
Form N-Q
November 27, 2006

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number 811-06686

JF China Region Fund, Inc.

(Exact name of registrant as specified in charter)

301 Bellevue Parkway
Wilmington, DE 19809

(Address of principal executive offices) (Zip code)

CSC
Suite 3100
1133 Avenue of the Americas
New York, NY 10036

(Name and address of agent for service)

Registrant's telephone number, including area code: 800-441-9800

Date of fiscal year end: December 31

Date of reporting period: September 30, 2006

Form N-Q is to be used by management investment companies, other than small business investment companies registered on Form N-5 (ss.ss. 239.24 and 274.5 of this chapter), to file reports with the Commission, not later than 60 days after the close of the first and third fiscal quarters, pursuant to rule 30b1-5 under the Investment Company Act of 1940 (17 CFR 270.30b1-5). The Commission may use the information provided on Form N-Q in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-Q, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-Q unless the Form displays a currently valid Office of Management and Budget ("OMB") control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 100 F Street, NE, Washington, DC 20549. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. ss. 3507.

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ITEM 1. SCHEDULE OF INVESTMENTS.

The Schedule(s) of Investments is attached herewith.

[LOGO]

JF CHINA REGION FUND, INC.
INVESTMENT PORTFOLIO

AT SEPTEMBER 30, 2006 (UNAUDITED)

Description	Holdings (in shares or par value)

COMMON STOCKS (UNLESS OTHERWISE NOTED)	
CHINA (19.9%)	

COMMERCIAL BANKS (5.2%)	
Bank of Communications Co. 'H'	2,61
China Construction Bank 'H'	2,56
* style="padding-left: 20px;">China Merchants Bank 'H'	64
Ping An Insurance Group Co. 'H'	16

INSURANCE (2.9%)	
China Life Insurance Co., Ltd. 'H'	1,27

METALS & MINING (2.8%)	
Angang New Steel Co., Ltd. 'H'	1,37
* style="padding-left: 20px;">Hunan Non-Ferrous Metals 'H'	91
Zijin Mining Group Co., Ltd. 'H'	1,77

OIL & GAS (5.4%)	
China Petroleum and Chemical 'H'	3,02
PetroChina Co., Ltd. 'H'	2,48

REAL ESTATE (1.4%)	
* style="padding-left: 20px;">Guangzhou R&F Prop Co., Ltd., 'H'	86

SOFTWARE (0.5%)	
Tencent Holdings, Ltd., 'H'	18

TELECOMMUNICATIONS (0.8%)	
China Telecom Corp., Ltd. 'H'	1,74

TRANSPORTATION INFRASTRUCTURE (0.9%)	
* style="padding-left: 20px;">Dongfeng Motors Group Corp., Ltd. 'H'	1,94

TOTAL CHINA	

HONG KONG (45.3%)	

AIRLINES (1.2%)	
Air China, Ltd., 'H'	2,30

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 BUILDING MATERIALS (1.0%)
 China National Building Material Co., Ltd., 'H' 1,78

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[LOGO]
 JF CHINA REGION FUND, INC.
 INVESTMENT PORTFOLIO (CONTINUED)

 AT SEPTEMBER 30, 2006 (UNAUDITED)

Description	Holdings (in shares or percentage)

COMMON STOCKS (UNLESS OTHERWISE NOTED) (CONTINUED)	
HONG KONG (CONTINUED)	

CHEMICALS (0.7%)	
Sinochem Hong Kong Holdings, Ltd.	1,75

COMMERCIAL BANKS (5.3%)	
BOC Hong Kong (Holdings), Ltd.	86
Dah Sing Financial Group	12
HSBC Holdings PLC	1
Standard Chartered, PLC	4

DISTRIBUTION/WHOLESALE (3.9%)	
Esprit Holdings, Ltd.	20
Li & Fung, Ltd.	57

DIVERSIFIED FINANCIAL SERVICES (1.1%)	
Hong Kong Exchanges & Clearing, Ltd.	12
Shin Kong Financial Holding	6

DIVERSIFIED OPERATIONS (2.7%)	
China Resources Enterprise Ltd.	38
Hutchison Whampoa Rts	
Swire Pacific, Ltd., Class A	14

ELECTRIC UTILITIES (1.2%)	
China Resources Power Holdings	99

ELECTRONIC EQUIPMENT & INSTRUMENTS (0.4%)	
* AAC Acoustic Technology, Inc.	30

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HOTELS, RESTAURANTS & LEISURE (1.5%)	
Shangri-La Asia, Ltd.	57
<hr style="border-top: 1px dashed #000;"/>	
MACHINERY (0.9%)	
Techtronic Industries Co., Ltd.	53
<hr style="border-top: 1px dashed #000;"/>	
MARINE (1.1%)	
Pacific Basin Shipping, Ltd.	1,55
<hr style="border-top: 1px dashed #000;"/>	
METALS & MINING (1.3%)	
China Shenhua Energy Co., Ltd., 'H'	68
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 JF CHINA REGION FUND, INC.
 INVESTMENT PORTFOLIO (CONTINUED)

AT SEPTEMBER 30, 2006 (UNAUDITED)

Description	Holdings (in shares or par value)
<hr style="border-top: 1px dashed #000;"/>	
COMMON STOCKS (UNLESS OTHERWISE NOTED) (CONTINUED)	
HONG KONG (CONTINUED)	
<hr style="border-top: 1px dashed #000;"/>	
MISCELLANEOUS (0.0%)	
* Health Asia MediCentres Beijing ++	1,00
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OIL & GAS (3.8%)	
CNPC Hong Kong, Ltd.	3,16
Hong Kong & China Gas Co., Ltd.	48
Xiniao Gas Holdings, Ltd.	44
<hr style="border-top: 1px dashed #000;"/>	
REAL ESTATE (9.2%)	
Cheung Kong Holdings, Ltd.	34
Henderson Land Development Co., Ltd.	13
Hysan Development Co., Ltd.	23
New World Development Co., Ltd.	48
Sun Hung Kai Properties	18
<hr style="border-top: 1px dashed #000;"/>	
RETAIL (2.8%)	
Golden Eagle Retail Group, Ltd.	1,50
Lifestyle International Holdings, Ltd.	33
Parkson Retail Group, Ltd.	20
<hr style="border-top: 1px dashed #000;"/>	
TRANSPORTATION INFRASTRUCTURE (1.1%)	
Cosco Pacific, Ltd.	44
<hr style="border-top: 1px dashed #000;"/>	
WIRELESS TELECOMMUNICATION SERVICES (6.1%)	

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China Mobile (Hong Kong), Ltd.	73

TOTAL HONG KONG	

SINGAPORE (1.1%)	

COMMERCIAL BANKS (1.1%)	
Jardine Matheson Holdings Ltd.	5

TOTAL SINGAPORE	

TAIWAN (33.2%)	

CHEMICALS (1.0%)	
Formosa Chemical	59

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[LOGO]
 JF CHINA REGION FUND, INC.
 INVESTMENT PORTFOLIO (CONTINUED)

 AT SEPTEMBER 30, 2006 (UNAUDITED)

Description	Holdings (in shares or percentage)

COMMON STOCKS (UNLESS OTHERWISE NOTED) (CONTINUED)	
TAIWAN (CONTINUED)	

COMMERCIAL BANKS (1.3%)	
* Chang Hwa Commercial Bank	1,84

COMPUTERS & PERIPHERALS (1.6%)	
High Tech Computer	5

DIVERSIFIED FINANCIAL SERVICES (0.8%)	
Chinatrust Financial Holding	94

ELECTRONIC EQUIPMENT & INSTRUMENTS (9.6%)	
Asustek Computer, Inc.	63
AU Optronics Corp.	11
AU Optronics Corp Warrants 19 Oct 2006 (UBS AG)	59
Delta Electronics, Inc.	43
Hon Hai Precision Industry	50
Silitech Technology Corp.	10
Tripod Technology Corp.	24

INSURANCE (3.4%)	
Cathay Life Insurance Company	1,44

METALS & MINING (1.1%)	
Catcher Technology Co., Ltd.	10

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REAL ESTATE (1.1%)	
Chong Hong Construction Co	16
Huaku Construction	23
RETAIL (0.0%)	
Hotai Motor	
SEMICONDUCTORS & SEMICONDUCTOR EQUIPMENT (13.2%)	
Advanced Semiconductor Engineering, Inc.	1,62
MediaTek, Inc.	18
Novatek Microelectronics Corp., Ltd.	19
Novatek Microelectronics Corp., Ltd. Outperformance Warrants 29 March 2007	12
* PromOS Technologies, Inc.	85
PromOS Technologies, Inc. Outperformance Warrants 04 March 2007	1,21
Taiwan Semiconductor Manufacturing Co., Ltd.	3,12

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JF CHINA REGION FUND, INC.
INVESTMENT PORTFOLIO (CONTINUED)

AT SEPTEMBER 30, 2006 (UNAUDITED)

Description	Holdings (in shares or percentages)
COMMON STOCKS (UNLESS OTHERWISE NOTED) (CONTINUED)	
TAIWAN (CONTINUED)	
WIRELESS TELECOMMUNICATION SERVICES (0.1%)	
Far EastTone Telecommunications Co., Ltd.	7
TOTAL TAIWAN	
TOTAL INVESTMENTS IN COMMON STOCK (99.5% of Net Assets) (Cost \$75,707,979)	
TOTAL INVESTMENTS (99.5% of Net Assets) (Cost \$75,707,979)	
Other assets in excess of liabilities (0.5% of Net Assets)	
NET ASSETS (100.0%)	

As of December 31, 2005, aggregate cost for Federal income tax purposes was \$65,230,006. The aggregate unrealized gain for all securities is as follows:

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Excess of market value over cost
Excess of cost over market value

Net unrealized gain

H Chinese security traded on Hong Kong Stock Exchange.
* Non-income producing security .
++ At fair value as determined under the supervision of the Board of Directors.

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ITEM 2. CONTROLS AND PROCEDURES.

- (a) The registrant's principal executive and principal financial officers have concluded that the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended (the "1940 Act") (17 CFR 270.30a-3(c))) are effective, as of September 30, 2006, based on their evaluation of these controls and procedures required by Rule 30a-3(b) under the 1940 Act (17 CFR 270.30a-3(b)) and Rules 13a-15(b) or 15d-15(b) under the Securities Exchange Act of 1934, as amended (17 CFR 240.13a-15(b) or 240.15d-15(b)).
- (b) There were no changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act (17 CFR 270.30a-3(d)) that occurred during the registrant's last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the registrant's internal control over financial reporting.

ITEM 3. EXHIBITS.

Certifications pursuant to Rule 30a-2(a) under the 1940 Act and Section 302 of the Sarbanes-Oxley Act of 2002 are attached hereto.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant) JF China Region Fund, Inc.

By (Signature and Title)* /s/ Simon Crinage

Simon Crinage, President
(principal executive officer)

Date November 15, 2006

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the

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following persons on behalf of the registrant and in the capacities and on the dates indicated.

By (Signature and Title)* /s/ Simon Crinage

Simon Crinage, President
(principal executive officer)

Date November 15, 2006

By (Signature and Title)* /s/ Michael J. James

Michael J. James, Treasurer
(principal financial officer)

Date November 15, 2006

* Print the name and title of each signing officer under his or her signature.