

BLACKROCK INSURED MUNICIPAL INCOME TRUST

Form N-Q

July 30, 2008

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-Q

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number 811-21178

Name of Fund: BlackRock Insured Municipal Income Trust (BYM)

Fund Address: 100 Bellevue Parkway, Wilmington, DE 19809

Name and address of agent for service: Donald C. Burke, Chief Executive Officer, BlackRock Insured Municipal Income Trust, 800 Scudders Mill Road, Plainsboro, NJ, 08536. Mailing address: P.O. Box 9011, Princeton, NJ, 08543-9011

Registrant's telephone number, including area code: (800) 882-0052, Option 4

Date of fiscal year end: 08/31/2008

Date of reporting period: 03/01/2008 05/31/2008

Item 1 ☐ Schedule of Investments

BlackRock Insured Municipal Income Trust**Schedule of Investments May 31, 2008 (Unaudited)**(Percentages shown are based on
Assets)

State	Municipal Bonds	Par (000)	Val
Alabama - 0.6%	Jefferson County, Alabama, Limited Obligation School Warrants, Series A, 4.75%, 1/01/25	\$ 2,800	\$ 2,408,9
	Phoenix, Arizona, Civic Improvement Corporation, Excise Tax Revenue Bonds (Civic Plaza Expansion Project), Sub-Series A, 5%, 7/01/41 (a)	5,000	5,023,4
Arizona - 2.3%	Salt Verde Financial Corporation, Arizona, Senior Gas Revenue Bonds, 5%, 12/01/37	4,000	3,540,1 8,563,6
	Arcadia, California, Unified School District, Capital Appreciation, GO (Election of 2006), Series A, 4.96%, 8/01/39 (b)(c)	2,000	352,9
	California Infrastructure and Economic Development Bank, First Lien Revenue Bonds (Bay Area Toll Bridges Retrofit), Series A, 5%, 1/01/28 (d)(e)	10,100	10,945,1
California - 30.9%	California State Department of Water Resources, Power Supply Revenue Bonds, Series A, 5.375%, 5/01/12 (e)	14,000	15,417,7
	Coast Community College District, California, GO, Refunding (Election of 2002), Series C, 5.504%, 8/01/13 (b)(c)	7,450	5,713,5
	Coast Community College District, California, GO, Refunding (Election of 2002), Series C, 5.39%, 8/01/36 (b)(c)	4,200	910,8
	Fresno, California, Unified School District, GO (Election of 2001), Series E, 5%, 8/01/30 (b)	1,100	1,136,4
	Golden State Tobacco Securitization Corporation of California, Tobacco Settlement Revenue Bonds, Series A-1, 6.625%, 6/01/13 (e)	6,500	7,424,1
	Golden State Tobacco Securitization Corporation of California, Tobacco Settlement Revenue Bonds, Series A-1, 6.75%, 6/01/13 (e)	14,500	16,644,1
	Los Angeles, California, Municipal Improvement Corporation, Lease Revenue Bonds, Series B1, 4.75%, 8/01/37 (a)	4,000	3,913,2
	Metropolitan Water District of Southern California, Waterworks Revenue Bonds, Series B-1, 5%, 10/01/33 (a)	17,500	17,801,8
	Monterey Peninsula Community College District, California, GO, CABS, Series C, 5.15%, 8/01/31 (b)(c)	13,575	3,724,9
	Monterey Peninsula Community College District, California, GO, CABS, Series C, 5.16%, 8/01/32 (b)(c)	14,150	3,683,2

Edgar Filing: BLACKROCK INSURED MUNICIPAL INCOME TRUST - Form N-Q

Orange County, California, Sanitation District, COP, Series B, 5%, 2/01/31 (b) Rancho Cucamonga, California, Redevelopment Agency, Tax Allocation Refunding Bonds (Rancho Redevelopment Project), Series A, 5%, 9/01/34 (f)	2,500	2,552,7
	500	501,8

Portfolio Abbreviations

To simplify the listings of BlackRock Insured Municipal Income Trust's portfolio holdings in the Schedule of Investments, we have abbreviated the names of many of the securities according to the list below.

AMT Alternative Minimum Tax (subject to)
CABS Capital Appreciation Bonds
COP Certificates of Participation
EDA Economic Development Authority

GO General Obligation Bonds
IDA Industrial Development Authority
PCR Pollution Control Revenue Bonds

BlackRock Insured Municipal Income Trust**Schedule of Investments May 31, 2008 (Unaudited)**

(Percentages shown are based

State	Municipal Bonds	Par (000)	
	Sacramento, California, Unified School District, GO (Election of 2002), 5%, 7/01/30 (f)	\$ 2,700	\$ 2,700
	San Joaquin Hills, California, Transportation Corridor Agency, Toll Road Revenue Refunding Bonds, Series A, 5.45%, 1/15/31 (c)(f)	53,000	13,700
	University of California Revenue Bonds, Series O, 5%, 9/01/10 (a)(e)	9,000	9,000
	District of Columbia Tobacco Settlement Financing Corporation, Asset-Backed Revenue Refunding Bonds, 6.75%, 5/15/40	9,500	9,500
District of Columbia - 2.5%	Florida State Department of Environmental Protection, Preservation Revenue Bonds, Series B, 5%, 7/01/27 (f)	7,500	7,500
Florida - 9.4%	Highlands County, Florida, Health Facilities Authority, Hospital Revenue Bonds (Adventist Health System), Series C, 5.25%, 11/15/36	1,650	1,650
	Miami-Dade County, Florida, Aviation Revenue Bonds (Miami International Airport), Series B, 5%, 10/01/37 (a)	9,500	9,500
	Miami-Dade County, Florida, School Board, COP, Refunding, Series B, 5.25%, 5/01/31 (g)	3,700	3,700
	Miami-Dade County, Florida, School Board, COP, Refunding, Series B, 5%, 5/01/33 (g)	7,500	7,500
	Miami-Dade County, Florida, Special Obligation Revenue Bonds, Sub- Series A, 5.25%, 10/01/38 (c)(f)	25,520	4,500
	Miami, Florida, Special Obligation Revenue Bonds (Street and Sidewalk Improvement Program), 5%, 1/01/37 (f)	1,000	1,000
Georgia - 3.1%	Atlanta, Georgia, Water and Wastewater Revenue Bonds, 5%, 11/01/34 (b)	7,000	7,000
	Atlanta, Georgia, Water and Wastewater Revenue Bonds, 5%, 11/01/37 (b)	4,475	4,475
Illinois - 6.7%	Bolingbrook, Illinois, GO, Refunding, Series A, 4.75%, 1/01/38 (f)	2,500	2,500
	Chicago, Illinois, Special Transportation Revenue Bonds, 5.25%, 1/01/27 (d)(e)	11,550	12,000
	Illinois Municipal Electric Agency, Power Supply Revenue Bonds, Series A, 5.25%, 2/01/27 (a)(f)	5,000	5,000

Edgar Filing: BLACKROCK INSURED MUNICIPAL INCOME TRUST - Form N-Q

	Metropolitan Pier and Exposition Authority, Illinois, Dedicated State Tax Revenue Refunding Bonds (McCormick Place Expansion), 5.50%, 6/15/28 (c)(f)	15,000	5,4 25,1
Louisiana - 1.5%	Louisiana State, Gas and Fuels Tax Revenue Bonds, Series A, 5%, 5/01/35 (a)	5,450	5,5
Massachusetts - 3.6%	Massachusetts Bay Transportation Authority, Sales Tax Revenue Refunding Bonds, Senior Series A-2, 5.12%, 7/01/35 (c)	3,200	7
	Massachusetts State Turnpike Authority, Metropolitan Highway System Revenue Refunding Bonds, Sub-Series A, 5%, 1/01/39 (d)	13,000	12,9 13,6

BlackRock Insured Municipal Income Trust**Schedule of Investments May 31, 2008 (Unaudited)**(Percentages shown are based on
Assets)

State	Municipal Bonds	Par (000)	V
Michigan - 4.5%	Detroit, Michigan, Sewage Disposal System, Second Lien Revenue Bonds, Series B, 5%, 7/01/33 (a)(f)	\$ 4,000	\$ 4,010
	Detroit, Michigan, Sewage Disposal System, Second Lien Revenue Bonds, Series B, 5%, 7/01/36 (a)(f)	7,000	7,008
	Detroit, Michigan, Water Supply System Revenue Bonds, Senior Lien, Series A, 5%, 7/01/30 (a)	1,000	980
	Detroit, Michigan, Water Supply System Revenue Bonds, Senior Lien, Series A, 5%, 7/01/34 (f)	3,000	3,002
	Michigan State Hospital Finance Authority, Revenue Refunding Bonds (Henry Ford Health System), Series A, 5%, 11/15/38	2,000	1,886
			16,888
Nevada - 7.5%	Reno, Nevada, Sales and Room Tax Revenue Refunding Bonds (ReTrac-Reno Transportation Rail Access Corridor Project), Senior Lien, 5.125%, 6/01/12 (d)(e)	5,000	5,397
	Truckee Meadows, Nevada, Water Authority, Water Revenue Bonds, Series A, 5%, 7/01/11 (b)(e)	10,000	10,655
	Truckee Meadows, Nevada, Water Authority, Water Revenue Bonds, Series A, 5.125%, 7/01/11 (b)(e)	6,500	6,949
	Truckee Meadows, Nevada, Water Authority, Water Revenue Bonds, Series A, 5.25%, 7/01/11 (b)(e)	5,000	5,364
			28,366
New York - 1.8%	Metropolitan Transportation Authority, New York, Revenue Bonds, Series A, 5%, 11/15/31 (b)	6,450	6,647
Pennsylvania - 2.1%	Lebanon County, Pennsylvania, Health Facilities Authority, Hospital Revenue Bonds (Good Samaritan Hospital Project), 6%, 11/15/35	2,500	2,504
	Philadelphia, Pennsylvania, Gas Works Revenue Bonds, 3rd Series, 5.125%, 8/01/11 (b)(e)	5,200	5,577
			8,081
South Carolina - 5.0%	South Carolina Transportation Infrastructure Bank Revenue Bonds, Junior Lien, Series B, 5.125% due 10/01/2011 (d)(e)	10,000	10,748
	South Carolina Transportation Infrastructure Bank Revenue Bonds, Series A, 5%, 10/01/33 (d)	8,000	8,049
			18,797
Tennessee - 5.2%	Knox County, Tennessee, Health, Educational and Housing Facilities		

Edgar Filing: BLACKROCK INSURED MUNICIPAL INCOME TRUST - Form N-Q

Board, Hospital Facilities Revenue Refunding Bonds (Covenant Health), Series A, 5.84%, 1/01/22 (b)(c) Knox County, Tennessee, Health, Educational and Housing Facilities	11,705	5,556
Board, Hospital Facilities Revenue Refunding Bonds (Covenant Health), Series A, 5.88%, 1/01/23 (b)(c) Knox County, Tennessee, Health, Educational and Housing Facilities	9,260	4,121
Board, Hospital Facilities Revenue Refunding Bonds (Covenant Health), Series A, 5.90%, 1/01/24 (b)(c) Knox County, Tennessee, Health, Educational and Housing Facilities	8,500	3,554
Board, Hospital Facilities Revenue Refunding Bonds (Covenant Health), Series A, 5.91%, 1/01/25 (b)(c)	6,850	2,694

BlackRock Insured Municipal Income Trust**Schedule of Investments May 31, 2008 (Unaudited)**(Percentages shown are based on
Ass

State	Municipal Bonds	Par (000)	Value
	Knox County, Tennessee, Health, Educational and Housing Facilities Board, Hospital Facilities Revenue Refunding Bonds (Covenant Health), Series A, 5.93%, 1/01/26 (b)(c)	\$ 5,000	\$ 1,842
	Knox County, Tennessee, Health, Educational and Housing Facilities Board, Hospital Facilities Revenue Refunding Bonds (Covenant Health), Series A, 5.07%, 1/01/41 (c)	10,000	1,291
	Tennessee Energy Acquisition Corporation, Gas Revenue Bonds, Series A, 5.25%, 9/01/26	650	636
	Coppell, Texas, Independent School District, GO, Refunding, 5.64%, 8/15/30 (c)	10,030	19,697
Texas - 28.8%	Dallas, Texas, Area Rapid Transit Revenue Refunding Bonds, Senior Lien, 5%, 12/01/11 (d)(e)	2,350	3,186
	Harris County-Houston Sports Authority, Texas, Revenue Refunding Bonds, Junior Lien, Series H, 5.811%, 11/15/38 (c)(f)	5,785	2,519
	Harris County-Houston Sports Authority, Texas, Revenue Refunding Bonds, Junior Lien, Series H, 5.826%, 11/15/39 (c)(f)	6,160	921
	Harris County-Houston Sports Authority, Texas, Revenue Refunding Bonds, Third Lien, Series A-3, 5.98%, 11/15/38 (c)(f)	26,890	913
	Harris County-Houston Sports Authority, Texas, Revenue Refunding Bonds, Third Lien, Series A-3, 5.99%, 11/15/39 (c)(f)	27,675	4,335
	Harris County, Texas, GO, Refunding, 5.49%, 8/15/25 (c)(f)	7,485	4,153
	Harris County, Texas, GO, Refunding, 5.20%, 8/15/28 (c)(f)	10,915	3,183
	Harris County, Texas, Toll Road Revenue Refunding Bonds, Senior Lien, 5%, 8/15/30 (b)	5,510	3,898
	Lewisville, Texas, Independent School District, Capital Appreciation and School Building, GO, Refunding, 4.67%, 8/15/24 (a)(c)	5,315	5,593
	North Texas Tollway Authority, System Revenue Refunding Bonds, 5.75%, 1/01/40 (f)	23,050	2,222
	North Texas Tollway Authority, System Revenue Refunding Bonds, First Tier, Series A, 6%, 1/01/25	750	24,406
	San Antonio, Texas, Water System Revenue Refunding Bonds, 5.125%, 5/15/29 (a)	9,350	806
			9,435

Edgar Filing: BLACKROCK INSURED MUNICIPAL INCOME TRUST - Form N-Q

	San Antonio, Texas, Water System Revenue Refunding Bonds, 5.125%, 5/15/34 (a)	10,000	10,066
	Texas State Turnpike Authority, Central Texas Turnpike System Revenue Bonds, First Tier, Series A, 5%, 8/15/42 (d)	30,145	29,719
	Tyler, Texas, Health Facilities Development Corporation, Hospital Revenue Bonds (Mother Frances Hospital Regional Health Care Center), 6%, 7/01/12 (e)	3,000	3,335
			108,697
Virginia - 2.0%	Chesterfield County, Virginia, IDA, PCR (Virginia Electric and Power Company), Series A, 5.875%, 6/01/17	3,000	3,176

BlackRock Insured Municipal Income Trust

(Percentages shown are b

Schedule of Investments May 31, 2008 (Unaudited)

State	Municipal Bonds	Par (000)
	Chesterfield County, Virginia, IDA, PCR, Refunding (Virginia Electric and Power Company), Series B, 5.875%, 6/01/17	\$ 4,000
Washington - 8.3%	Central Washington University, System Revenue Bonds, 5%, 5/01/34 (a) Chelan County, Washington, Public Utility District Number 001, Consolidated Revenue Bonds (Chelan Hydro System), AMT, Series C, 5.125%, 7/01/33 (d)	9,610 3,655
	Port of Seattle, Washington, Revenue Bonds, Series A, 5%, 4/01/31 (a)	4,500
	Washington State, GO, Series 02-A, 5%, 7/01/25 (b)	6,380
	Washington State Health Care Facilities Authority Revenue Bonds (MultiCare Health System), Series C, 5.50%, 8/15/43 (g)	7,000
West Virginia - 0.3%	West Virginia EDA, Lease Revenue Bonds (Correctional, Juvenile and Public Safety Facilities), Series A, 5%, 6/01/29 (f)	1,295
Puerto Rico - 0.3%	Puerto Rico Commonwealth Aqueduct and Sewer Authority, Senior Lien Revenue Bonds, Series A, 6%, 7/01/44 (h)	1,080
	Total Municipal Bonds (Cost - \$465,740,991) - 126.4%	
	Municipal Bonds Transferred to Tender Option Bond Trusts (i)	
California - 8.0%	San Diego County, California, Water Authority Revenue Refunding Bonds, COP, Series 2008 A, 5%, 5/01/33 (b)	4,875
	San Francisco, California, City and County Public Utilities Commission, Water Revenue Refunding Bonds, Series A, 5%, 11/01/31 (b)	15,000
	University of California Revenue Bonds (Multi-Purpose Projects), Series C, 4.75%, 5/15/37	10,000
Florida - 1.3%	Duval County, Florida, School Board COP, 5%, 7/01/33 (b)	2,800
	Jacksonville, Florida, Health Facilities Authority, Hospital Revenue Bonds (Baptist Medical Center Project), 5%, 8/15/37 (b)	1,995
Illinois - 6.5%	Metropolitan Pier & Exposition Authority, Illinois, Dedicated State Tax Revenue Refunding Bonds (McCormick Place Expansion Project), Series A, 5%, 12/15/28 (f)	24,010
Louisiana - 2.6%	Louisiana State, Gas and Fuels Tax Revenue Bonds, Series A, 4.75%, 5/01/39 (b)	9,950
Massachusetts - 3.5%	Massachusetts State School Building Authority, Dedicated	

Edgar Filing: BLACKROCK INSURED MUNICIPAL INCOME TRUST - Form N-Q

Michigan - 0.9%	Sales Tax Revenue Bonds, Series A, 5%, 8/15/30 (b)	13,000
	Detroit, Michigan, Sewage Disposal System Revenue Bonds (Second Lien), Series E, 5.75%, 7/01/31 (a)	3,000
New York - 3.2%	Erie County, New York, IDA, School Facility Revenue Bonds (City of Buffalo Project), Series A, 5.75%, 5/01/28 (b)	4,500
	Metropolitan Transportation Authority, New York, Revenue Bonds, Series A, 5%, 11/15/31 (f)	7,000

BlackRock Insured Municipal Income Trust**Schedule of Investments May 31, 2008 (Unaudited)**

(Percentages shown are b

State	Total Municipal Bonds Transferred to Tender Option Bond Trusts (i)	Par (000)	V
Texas - 2.6%	Northside Texas, Independent School District, GO, 5.125%, 6/15/29	\$ 9,500	\$
Utah - 1.4%	Utah Transit Authority, Sales Tax Revenue Bonds, Series A, 5%, 6/15/36 (b)	5,000	
Washington - 1.4%	Central Puget Sound Regional Transportation Authority, Washington, Sales and Use Tax Revenue Bonds, Series A, 5%, 11/01/32 (b)	3,500	
	King County, Washington, Sewer Revenue Refunding Bonds, 5%, 1/01/36 (b)	2,200	
	Total Municipal Bonds Transferred to Tender Option Bond Trusts		
	(Cost - \$117,346,461) - 31.4%		
	Short-Term Securities	Shares	
	Merrill Lynch Institutional Tax-Exempt Fund, 1.71% (j)(k)	84,500,000	
	Total Short-Term Securities		
	(Cost - \$84,500,000) - 22.4%		
	Total Investments (Cost - \$667,587,452*) - 180.2%		
	Other Assets Less Liabilities - 1.3%		
	Liability for Trust Certificates,		
	Including Interest Expense and Fees Payable - (20.9%)		
	Preferred Shares, at Redemption Value - (60.6%)		
	Net Assets Applicable to Common Shares - 100.0%		\$ 3

* The cost and unrealized appreciation (depreciation) of investments as of May 31, 2008, as computed for federal income tax purposes, were as follows:

Aggregate cost	\$ 589,886,317
Gross unrealized appreciation	\$ 18,950,806
Gross unrealized depreciation	(6,987,150)
Net unrealized appreciation	\$ 11,963,656

- (a) FGIC Insured.
- (b) FSA Insured.
- (c) Represents a zero coupon bond or step bond. Rate shown reflects the effective yield at the time of purchase.
- (d) AMBAC Insured.
- (e) U.S. government securities, held in escrow, are used to pay interest on this security as well as to retire the bond in full at the date indicated, typically at a premium to par.
- (f) MBIA Insured.
- (g) Assured Guarantee Insured.

Edgar Filing: BLACKROCK INSURED MUNICIPAL INCOME TRUST - Form N-Q

- (h) Radian Insured.
- (i) Securities represent bonds transferred to a tender option bond trust in exchange for which the Trust acquired residual interest certificates. These securities serve as collateral in a financing transaction.
- (j) Investments in companies considered to be an affiliate of the Trust, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, were as follows:

Affiliate	Net Activity	Dividend Income
Merrill Lynch Institutional Tax-Exempt Fund	82,200,000	\$ 216,964

BlackRock Insured Municipal Income Trust

Schedule of Investments May 31, 2008 (Unaudited)

(k) Represents the current yield as of report date.

□ Forward interest rate swaps as of May 31, 2008 were as follows:

	Notional Amount (000)	Unrealized Appreciation
Pay a fixed rate of 3.77% and receive a floating rate based on 1-week Securities Industry and Financial Markets Association (SIFMA) Municipal Swap Index rate Broker, JPMorgan Chase Expires July 2028	\$ 15,000	\$ 76,365
Pay a fixed rate of 3.67% and receive a floating rate based on 1-week Securities Industry and Financial Markets Association (SIFMA) Municipal Swap Index rate Broker, Citibank NA Expires August 2028	\$ 20,000	378,120
Pay a fixed rate of 3.841% and receive a floating rate based on 1-week Securities Industry and Financial Markets Association (SIFMA) Municipal Swap Index rate Broker, Citibank NA Expires June 2038	\$ 16,500	126,423
Total		\$ 580,908

Edgar Filing: BLACKROCK INSURED MUNICIPAL INCOME TRUST - Form N-Q

Item 2 Controls and Procedures

2(a) The registrant's principal executive and principal financial officers or persons performing similar functions have concluded that the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended (the "1940 Act")) are effective as of a date within 90 days of the filing of this report based on the evaluation of these controls and procedures required by Rule 30a-3(b) under the 1940 Act and Rule 13a-15(b) under the Securities Exchange Act of 1934, as amended.

2(b) There were no changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act) that occurred during the registrant's last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the registrant's internal control over financial reporting.

Item 3 Exhibits

Certifications Attached hereto

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

BlackRock Insured Municipal Income Trust

By: /s/ Donald C. Burke
Donald C. Burke
Chief Executive Officer of
BlackRock Insured Municipal Income Trust

Date: July 18, 2008

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ Donald C. Burke
Donald C. Burke
Chief Executive Officer (principal executive officer) of
BlackRock Insured Municipal Income Trust

Date: July 18, 2008

By: /s/ Neal J. Andrews
Neal J. Andrews
Chief Financial Officer (principal financial officer) of
BlackRock Insured Municipal Income Trust

Date: July 18, 2008