

Star Bulk Carriers Corp.  
Form SC 13G/A  
February 16, 2010

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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL  
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SCHEDULE 13G

Under the Securities Exchange Act of 1934

(Amendment No. 2)1

STAR BULK CARRIERS CORP.\*  
(Name of Issuer)

Common Stock, par value \$0. 01 per share  
(Title of Class of Securities)

Y8162K105  
(CUSIP Number)

December 31, 2009  
(Date of Event which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)  
 Rule 13d-1(c)  
 Rule 13d-1(d)

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1/The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page. Beneficial ownership information contained herein is given as of the date listed above.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the

Act but shall be subject to all other provisions of the Act (however, see the Notes).

\* The Reporting Persons have previously reported on Schedule 13D holdings of common stock of Star Maritime Acquisition Corp., which merged with and into the Issuer on November 30, 2007.

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- 1 Names of Reporting Persons.  
I.R.S. Identification Nos. of above persons (entities only)  
Christopher Gate  
Oceanwood Capital Management LLP  
Oceanwood Global Opportunities Master Fund
- 2 Check the Appropriate Box if a Member of a Group (See Instructions)  
(a)   
(b)
- 3 SEC Use Only
- 4 Citizenship or Place of Organization.  
Christopher Gate – United Kingdom  
Oceanwood Capital Management LLP – England and Wales (United Kingdom)  
Oceanwood Global Opportunities Master Fund – Cayman Islands
- 5 Sole Voting Power  
Christopher Gate – 0 shares  
Oceanwood Capital Management LLP – 0 shares  
Oceanwood Global Opportunities Master Fund – 0 shares
- 6 Shared Voting Power  
Christopher Gate – 0 shares  
Oceanwood Capital Management LLP – 0 shares  
Oceanwood Global Opportunities Master Fund – 0 shares  
Refer to Item 4 below.
- 7 Sole Dispositive Power  
Christopher Gate – 0 shares  
Oceanwood Capital Management LLP – 0 shares  
Oceanwood Global Opportunities Master Fund – 0 shares
- 8 Shared Dispositive Power  
Christopher Gate – 0 shares  
Oceanwood Capital Management LLP – 0 shares  
Oceanwood Global Opportunities Master Fund – 0 shares
- 9 Aggregate Amount Beneficially Owned by Each Reporting Person  
Christopher Gate – 0 shares  
Oceanwood Capital Management LLP – 0 shares  
Oceanwood Global Opportunities Master Fund – 0 shares
- 10 Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)  N/A
- 11 Percent of Class Represented by Amount in Row (9)\*  
Christopher Gate – 0.0%  
Oceanwood Capital Management LLP – 0.0%  
Oceanwood Global Opportunities Master Fund – 0.0%

12 Type of Reporting Person (See Instructions)

Christopher Gate – IN  
Oceanwood Capital Management LLP – OO (Limited Liability Partnership)  
Oceanwood Global Opportunities Master Fund – CO

Item 1.

- (a) Name of Issuer  
Star Bulk Carriers Corp.
- (b) Address of Issuer's Principal Executive Offices  
7 Fragoklisias Street, 2nd floor, Maroussi 151 25, Athens, Greece

Item 2.

- (a) Name of Person Filing  
Christopher Gate  
Oceanwood Capital Management LLP  
Oceanwood Global Opportunities Master Fund
- (b) Address of Principal Business Office or, if none, Residence  
Christopher Gate  
Oceanwood Capital Management LLP  
Oceanwood Global Opportunities Master Fund  
c/o Oceanwood Capital Management LLP  
4 Albemarle Street  
London, United Kingdom W1S4GA
- (c) Citizenship  
Christopher Gate – United Kingdom  
Oceanwood Capital Management LLP – England and Wales (United Kingdom)  
Oceanwood Global Opportunities Master Fund – Cayman Islands
- (d) Title of Class of Securities  
Common Stock, par value \$0.01 per share
- (e) CUSIP Number  
Y8162K105

Item 3. If this statement is filed pursuant to §§240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is  
a:

- (a)  Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o).

- (b)  Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c).
- (c)  Insurance Company as defined in Section 3(a)(19) of the Act
- (d)  Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C 80a-8).
- (e)  An investment adviser in accordance with §240.13d-1(b)(1)(ii)(E);
- (f)  An employee benefit plan or endowment fund in accordance with §240.13d-1(b)(1)(ii)(F);
- (g)  A parent holding company or control person in accordance with § 240.13d-1(b)(1)(ii)(G);
- (h)  A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i)  A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
- (j)  A non-U.S. institution in accordance with §240.13d-1(b)(1)(ii)(J);
- (k)  Group, in accordance with §240.13d-1(b)(1)(ii)(K).

If filing as a non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii)(J), please specify the type of institution:

Item 4. Ownership

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

- (a) Amount Beneficially Owned
  - Christopher Gate – 0 shares
  - Oceanwood Capital Management LLP – 0 shares
  - Oceanwood Global Opportunities Master Fund – 0 shares
- (b) Percent of Class
  - Christopher Gate – 0.0%
  - Oceanwood Capital Management LLP – 0.0%
  - Oceanwood Global Opportunities Master Fund – 0.0%
- (c) Number of shares as to which such person has:
  - (i) sole power to vote or to direct the vote
    - Christopher Gate – 0 shares
    - Oceanwood Capital Management LLP – 0 shares
    - Oceanwood Global Opportunities Master Fund – 0 shares

- (ii) shared power to vote or to direct the vote  
Christopher Gate – 0 shares  
Oceanwood Capital Management LLP – 0 shares  
Oceanwood Global Opportunities Master Fund – 0 shares
- (iii) sole power to dispose or to direct the disposition of  
Christopher Gate – 0 shares  
Oceanwood Capital Management LLP – 0 shares  
Oceanwood Global Opportunities Master Fund – 0 shares
- (iv) shared power to dispose or to direct the disposition of  
Christopher Gate – 0 shares  
Oceanwood Capital Management LLP – 0 shares  
Oceanwood Global Opportunities Master Fund – 0 shares

Item 5. Ownership of Five Percent or Less of a Class

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following .

Item 6. Ownership of More than Five Percent on Behalf of Another Person

Not applicable.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company

Not applicable.

Item 8. Identification and Classification of Members of the Group

Not applicable.

Item 9. Notice of Dissolution of Group

Not applicable.

Item 10. Certification

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Statement is true, complete and correct.

February 16, 2010

CHRISTOPHER GATE

By: /s/Christopher Gate

Christopher Gate, individually

OCEANWOD CAPITAL MANAGEMENT LLP

By: /s/William C. Nicholas

William C. Nicholas

Chief Operating Officer

OCEANWOD GLOBAL OPPORTUNITIES  
MASTER FUND

By: Oceanwood Capital Management LLP,  
its investment manager

By: /s/William C. Nicholas

William C. Nicholas

Chief Operating Officer



Exhibit 1.1

JOINT FILING AGREEMENT

This Joint Filing Agreement, dated as of January 14, 2008, is by and among Christopher Gate, Oceanwood Capital Management LLP and Oceanwood Global Opportunities Master Fund (collectively, the "Filers").

Each of the Filers may be required to file with the United States Securities and Exchange Commission a statement on Schedule 13D and/or 13G with respect to shares of Common Stock, par value \$0.01 per share, of Star Bulk Carriers Corp., a Marshall Islands corporation, beneficially owned by them from time to time.

Pursuant to and in accordance with Rule 13(d)(1)(k) promulgated under the Securities Exchange Act of 1934, as amended, the Filers hereby agree to file a single statement on Schedule 13D and/or 13G (and any amendments thereto) on behalf of each of the Filers, and hereby further agree to file this Joint Filing Agreement as an exhibit to such statement, as required by such rule.

This Joint Filing Agreement may be terminated by any of the Filers upon written notice or such lesser period of notice as the Filers may mutually agree.

Executed and delivered as of the date first above written.

CHRISTOPHER GATE

By: /s/Christopher Gate  
Christopher Gate, individually

OCEANWOD CAPITAL MANAGEMENT LLP

By: /s/William C. Nicholas  
William C. Nicholas  
Chief Operating Officer

OCEANWOD GLOBAL OPPORTUNITIES  
MASTER FUND

By: Oceanwood Capital Management LLP,  
its investment manager

By: /s/William C. Nicholas  
William C. Nicholas  
Chief Operating Officer

