

JOHN HANCOCK INCOME SECURITIES TRUST
Form N-CSRS
July 05, 2013

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-CSR

CERTIFIED SHAREHOLDER REPORT OF REGISTERED

MANAGEMENT INVESTMENT COMPANIES

Investment Company Act file number 811-4186

John Hancock Income Securities Trust
(Exact name of registrant as specified in charter)

601 Congress Street, Boston, Massachusetts 02210
(Address of principal executive offices) (Zip code)

Salvatore Schiavone
Treasurer

601 Congress Street

Boston, Massachusetts 02210
(Name and address of agent for service)

Registrant's telephone number, including area code: 617-663-4497

Date of fiscal year end: October 31

Date of reporting period: April 30, 2013

ITEM 1. REPORTS TO STOCKHOLDERS.

Portfolio summary

Portfolio Composition¹

Corporate Bonds	48.4%	Capital Preferred Securities	1.3%
U.S. Government Agency	19.1%	Term Loans	0.4%
Collateralized Mortgage Obligations	14.9%	Convertible Bonds	0.2%
Asset Backed Securities	6.1%	Foreign Government Obligations	0.1%
U.S. Government	4.5%	Municipal Bonds	0.1%
Common Stocks	3.0%	Short-Term Investments	0.3%
Preferred Securities	1.6%		

Quality Composition^{1,2}

U.S. Government	4.5%	B	6.6%
U.S. Government Agency	19.1%	CCC & Below	7.4%
AAA	5.0%	Not Rated	0.7%
AA	2.6%	Equity	3.0%
A	6.6%	Preferred Securities	1.6%
BBB	33.6%	Short-Term Investments	0.3%
BB	9.0%		

¹ As a percentage of the Fund's total investments on 4-30-13.

² Ratings are from Moody's Investors Service. If not available, we have used Standard & Poor's Ratings Services. In the absence of ratings from these agencies, we have used Fitch ratings. "Not Rated" securities are those with no ratings available from these agencies. All ratings are as of 4-30-13 and do not reflect subsequent downgrades or upgrades, if any.

Fund's investments

As of 4-30-13 (unaudited)

	Rate (%)	Maturity date	Par value	Value
Corporate Bonds 71.2% (48.4% of Total Investments)				\$135,095,730
<hr/>				
(Cost \$123,256,596)				
Consumer Discretionary 8.7%				16,598,485
Auto Components 0.0%				
<hr/>				
American Axle & Manufacturing, Inc.	6.625	10-15-22	\$55,000	58,782
Automobiles 2.2%				
<hr/>				
Ford Motor Company (Z)	4.750	01-15-43	365,000	365,319
<hr/>				
Ford Motor Company	6.625	10-01-28	100,000	120,394
<hr/>				
Ford Motor Credit Company LLC (Z)	5.000	05-15-18	478,000	533,082
<hr/>				
Ford Motor Credit Company LLC (Z)	5.875	08-02-21	1,318,000	1,538,096
<hr/>				
Ford Motor Credit Company LLC (Z)	8.000	12-15-16	330,000	397,226
<hr/>				
Hyundai Capital Services, Inc. (S)(Z)	4.375	07-27-16	310,000	334,876
<hr/>				
Kia Motors Corp. (S)(Z)	3.625	06-14-16	315,000	332,250
<hr/>				
Nissan Motor Acceptance Corp. (S)	1.950	09-12-17	490,000	500,809

Edgar Filing: JOHN HANCOCK INCOME SECURITIES TRUST - Form N-CSRS

Distributors 0.1%

Burlington Holdings LLC, PIK (S)	9.000	02-15-18	140,000	145,250
----------------------------------	-------	----------	---------	---------

Hotels, Restaurants & Leisure 2.5%

CCM Merger, Inc. (S)	9.125	05-01-19	380,000	399,950
----------------------	-------	----------	---------	---------

Greektown Superholdings, Inc.	13.000	07-01-15	1,713,000	1,839,334
-------------------------------	--------	----------	-----------	-----------

Landry's, Inc. (S)	9.375	05-01-20	250,000	275,313
--------------------	-------	----------	---------	---------

Little Traverse Bay Bands of Odawa Indians (S)	9.000	08-31-20	319,000	309,430
--	-------	----------	---------	---------

Marina District Finance Company, Inc. (Z)	9.500	10-15-15	320,000	340,896
---	-------	----------	---------	---------

Rivers Pittsburgh Borrower LP (S)	9.500	06-15-19	155,000	171,275
-----------------------------------	-------	----------	---------	---------

Seminole Indian Tribe of Florida (S)(Z)	6.535	10-01-20	650,000	728,000
---	-------	----------	---------	---------

Seminole Indian Tribe of Florida (S)(Z)	7.750	10-01-17	325,000	351,000
---	-------	----------	---------	---------

Station Casinos LLC (S)	7.500	03-01-21	285,000	300,675
-------------------------	-------	----------	---------	---------

Waterford Gaming LLC (S)	8.625	09-15-14	165,622	72,747
--------------------------	-------	----------	---------	--------

Household Durables 0.1%

American Standard Americas (S)	10.750	01-15-16	165,000	173,456
--------------------------------	--------	----------	---------	---------

Internet & Catalog Retail 0.6%

Expedia, Inc. (Z)	5.950	08-15-20	530,000	593,888
-------------------	-------	----------	---------	---------

QVC, Inc. (S)	4.375	03-15-23	325,000	332,897
---------------	-------	----------	---------	---------

QVC, Inc.	5.125	07-02-22	205,000	220,533
-----------	-------	----------	---------	---------

Media 2.2%

CBS Corp. (Z)	7.875	07-30-30	595,000	823,059
---------------	-------	----------	---------	---------

Edgar Filing: JOHN HANCOCK INCOME SECURITIES TRUST - Form N-CSRS

Cogeco Cable, Inc. (S)	4.875	05-01-20	100,000	101,875
------------------------	-------	----------	---------	---------

See notes to financial statements

Semiannual report | Income Securities Trust 7

	Rate (%)	Maturity date	Par value	Value
Media (continued)				
News America, Inc. (Z)	6.150	03-01-37	\$165,000	\$203,037
News America, Inc. (Z)	6.400	12-15-35	150,000	190,826
News America, Inc. (Z)	7.600	10-11-15	1,000,000	1,153,860
News America, Inc. (Z)	7.750	01-20-24	1,020,000	1,321,215
Time Warner Cable, Inc.	8.250	04-01-19	350,000	459,354
Multiline Retail 0.3%				
Macy's Retail Holdings, Inc. (Z)	7.875	08-15-36	444,000	495,305
Specialty Retail 0.3%				
CST Brands, Inc. (S)	5.000	05-01-23	135,000	138,544
Hillman Group, Inc. (Z)	10.875	06-01-18	305,000	337,788
Toys R Us, Inc.	10.375	08-15-17	180,000	194,175
Textiles, Apparel & Luxury Goods 0.4%				
Burlington Coat Factory Warehouse Corp. (Z)	10.000	02-15-19	665,000	743,969
Consumer Staples 2.9%				5,525,332
Beverages 0.2%				

Edgar Filing: JOHN HANCOCK INCOME SECURITIES TRUST - Form N-CSRS

Pernod-Ricard SA (S)	5.750	04-07-21	325,000	390,863
Food & Staples Retailing 1.1%				
Rite Aid Corp. (Z)	9.250	03-15-20	720,000	833,400
Safeway, Inc.	4.750	12-01-21	125,000	136,848
Safeway, Inc. (Z)	5.000	08-15-19	840,000	941,856
Safeway, Inc. (Z)	7.250	02-01-31	225,000	268,257
Food Products 0.9%				
Bunge, Ltd. Finance Corp. (Z)	8.500	06-15-19	389,000	507,071
ConAgra Foods, Inc. (Z)	3.200	01-25-23	325,000	332,404
Corporacion Pesquera Inca SAC (S)(Z)	9.000	02-10-17	340,000	364,820
Simmons Foods, Inc. (S)	10.500	11-01-17	475,000	479,750
Tobacco 0.7%				
Alliance One International, Inc. (Z)	10.000	07-15-16	1,000,000	1,061,900
Vector Group, Ltd. (S)	7.750	02-15-21	195,000	208,163
Energy 7.5%				14,153,661
Energy Equipment & Services 0.9%				
Astoria Depositor Corp., Series B (S)	8.144	05-01-21	1,000,000	1,025,000
Rowan Companies, Inc. (Z)	4.875	06-01-22	330,000	363,865
Trinidad Drilling, Ltd. (S)	7.875	01-15-19	265,000	288,188
Gas Utilities 0.3%				
DCP Midstream LLC (S)(Z)	9.750	03-15-19	405,000	534,982

Edgar Filing: JOHN HANCOCK INCOME SECURITIES TRUST - Form N-CSRS

Oil, Gas & Consumable Fuels 6.3%

Afren PLC (S)(Z)	10.250	04-08-19	240,000	286,200
Afren PLC (S)(Z)	11.500	02-01-16	200,000	237,500
BreitBurn Energy Partners LP	7.875	04-15-22	215,000	236,500
Continental Resources, Inc. (S)	4.500	04-15-23	90,000	95,963
DCP Midstream Operating LP	3.875	03-15-23	225,000	230,600
Energy Transfer Partners LP (Z)	5.200	02-01-22	135,000	154,370
Energy Transfer Partners LP (Z)	9.700	03-15-19	425,000	579,962

8 Income Securities Trust | **Semiannual report**

See notes to financial statements

	Rate (%)	Maturity date	Par value	Value
Oil, Gas & Consumable Fuels (continued)				
Enterprise Products Operating LLC (7.000% to 6-1-17, then 3 month LIBOR + 2.777%)	7.000	06-01-67	\$695,000	\$750,600
EP Energy LLC (Z)	7.750	09-01-22	195,000	223,763
EV Energy Partners LP (Z)	8.000	04-15-19	400,000	426,000
Halcon Resources Corp. (S)(Z)	8.875	05-15-21	140,000	150,150
Hess Corp.	8.125	02-15-19	570,000	742,833
Kerr-McGee Corp. (Z)	6.950	07-01-24	600,000	767,233
Kinder Morgan Energy Partners LP	7.750	03-15-32	195,000	268,731
Lukoil International Finance BV (S)	3.416	04-24-18	675,000	686,884

Edgar Filing: JOHN HANCOCK INCOME SECURITIES TRUST - Form N-CSRS

Newfield Exploration Company (Z)	5.750	01-30-22	260,000	287,625
NuStar Logistics LP	8.150	04-15-18	381,000	437,062
Penn Virginia Corp. (S)	8.500	05-01-20	190,000	190,950
Petro-Canada (Z)	9.250	10-15-21	1,000,000	1,438,095
Petrohawk Energy Corp. (Z)	6.250	06-01-19	595,000	670,187
Petroleos de Venezuela SA	5.375	04-12-27	450,000	315,000
Petroleos Mexicanos (Z)	4.875	01-24-22	275,000	312,813
TransCanada Pipelines, Ltd. (6.350% to 5-15-17, then 3 month LIBOR + 2.210%) (Z)	6.350	05-15-67	710,000	758,050
Williams Partners LP (Z)	5.250	03-15-20	1,460,000	1,694,555
Financials 26.1%				49,558,774
Capital Markets 3.8%				
Jefferies Group, Inc. (Z)	6.875	04-15-21	1,005,000	1,199,294
Jefferies Group, Inc. (Z)	8.500	07-15-19	235,000	298,343
JPMorgan Chase & Company (5.150% to 5-1-23, then 3 month LIBOR + 3.250%) (Q)	5.150	05-01-23	375,000	381,094
Macquarie Bank, Ltd. (S)(Z)	6.625	04-07-21	260,000	296,864
Macquarie Group, Ltd. (S)(Z)	6.000	01-14-20	340,000	379,788
Morgan Stanley	5.550	04-27-17	1,080,000	1,219,194
Morgan Stanley (Z)	5.750	01-25-21	515,000	613,068
Morgan Stanley (Z)	6.375	07-24-42	405,000	514,154

Edgar Filing: JOHN HANCOCK INCOME SECURITIES TRUST - Form N-CSRS

Morgan Stanley (Z)	7.300	05-13-19	485,000	607,538
The Goldman Sachs Group, Inc. (Z)	5.250	07-27-21	1,195,000	1,385,745
The Goldman Sachs Group, Inc. (Z)	5.750	01-24-22	275,000	328,396
Commercial Banks 3.4%				
Abbey National Treasury Services PLC (Z)	4.000	04-27-16	630,000	676,777
Banco de Credito del Peru (S)	4.250	04-01-23	191,000	191,669
Barclays Bank PLC (S)(Z)	10.179	06-12-21	260,000	355,706
BPCE SA (12.500% to 9-30-19, then 3 month LIBOR + 12.980%) (Q)(S)(Z)	12.500	09-30-19	330,000	414,169
First Horizon National Corp. (Z)	5.375	12-15-15	355,000	386,708
ICICI Bank, Ltd. (S)(Z)	5.750	11-16-20	475,000	529,499
Nordea Bank AB (S)(Z)	3.125	03-20-17	680,000	726,089
Regions Financial Corp. (Z)	7.750	11-10-14	620,000	684,933
Santander Holdings USA, Inc.	4.625	04-19-16	115,000	123,464
Sberbank of Russia (S)(Z)	6.125	02-07-22	200,000	228,250
Swedbank AB (S)(Z)	2.125	09-29-17	460,000	470,902

See notes to financial statements

Semiannual report | Income Securities Trust 9

	Rate (%)	Maturity date	Par value	Value
Commercial Banks (continued)				
Synovus Financial Corp.	7.875	02-15-19	\$200,000	\$229,500

Edgar Filing: JOHN HANCOCK INCOME SECURITIES TRUST - Form N-CSRS

VTB Bank OJSC (9.500% to 12-6-22, then 10 Year U.S. Treasury + 8.067%) (Q)(S)	9.500	12-06-22	235,000	257,325
--	-------	----------	---------	---------

Wachovia Bank NA (Z)	5.850	02-01-37	390,000	486,487
----------------------	-------	----------	---------	---------

Wells Fargo & Company, Series K (7.980% to 03-15-18, then 3 month LIBOR + 3.770%) (Q)(Z)	7.980	03-15-18	635,000	735,806
--	-------	----------	---------	---------

Consumer Finance 1.8%

Capital One Financial Corp.	4.750	07-15-21	485,000	556,794
-----------------------------	-------	----------	---------	---------

Capital One Financial Corp. (Z)	6.750	09-15-17	1,000,000	1,212,295
---------------------------------	-------	----------	-----------	-----------

Discover Bank	7.000	04-15-20	270,000	337,427
---------------	-------	----------	---------	---------

Discover Financial Services (Z)	5.200	04-27-22	585,000	670,652
---------------------------------	-------	----------	---------	---------

Nelnet, Inc. (P)(Z)	3.659	09-29-36	715,000	534,463
---------------------	-------	----------	---------	---------

Diversified Financial Services 5.6%

Bank of America Corp. (Z)	3.300	01-11-23	260,000	263,379
---------------------------	-------	----------	---------	---------

Bank of America Corp. (Z)	5.000	05-13-21	670,000	766,866
---------------------------	-------	----------	---------	---------

Bank of America Corp.	5.700	01-24-22	370,000	441,064
-----------------------	-------	----------	---------	---------

Bank of America Corp. (Z)	6.500	08-01-16	305,000	351,790
---------------------------	-------	----------	---------	---------

Bank of America NA (Z)	5.300	03-15-17	150,000	168,708
------------------------	-------	----------	---------	---------

General Electric Capital Corp. (Z)	4.375	09-16-20	365,000	414,130
------------------------------------	-------	----------	---------	---------

General Electric Capital Corp. (Z)	5.875	01-14-38	160,000	194,109
------------------------------------	-------	----------	---------	---------

General Electric Capital Corp. (Z)	6.000	08-07-19	335,000	410,471
------------------------------------	-------	----------	---------	---------

General Electric Capital Corp. (7.125%				
--	--	--	--	--

Edgar Filing: JOHN HANCOCK INCOME SECURITIES TRUST - Form N-CSRS

until 6-15-22, then 3 month LIBOR +

5.296%) (Q)(Z)	7.125	06-15-22	600,000	702,769
----------------	-------	----------	---------	---------

International Lease Finance Corp. (S)(Z)	7.125	09-01-18	290,000	345,100
--	-------	----------	---------	---------

iPayment, Inc. (Z)	10.250	05-15-18	440,000	402,600
--------------------	--------	----------	---------	---------

JPMorgan Chase & Company	4.625	05-10-21	895,000	1,018,965
--------------------------	-------	----------	---------	-----------

JPMorgan Chase & Company (7.900% to 4-30-18, then 3 month LIBOR + 3.470%) (Q)(Z)	7.900	04-30-18	655,000	763,107
--	-------	----------	---------	---------

Merrill Lynch & Company, Inc. (Z)	6.875	04-25-18	1,000,000	1,215,799
-----------------------------------	-------	----------	-----------	-----------

Merrill Lynch & Company, Inc. (Z)	7.750	05-14-38	310,000	420,277
-----------------------------------	-------	----------	---------	---------

SPL Logistics Escrow LLC (S)	8.875	08-01-20	215,000	226,825
------------------------------	-------	----------	---------	---------

The Bear Stearns Companies LLC (Z)	7.250	02-01-18	1,000,000	1,245,395
------------------------------------	-------	----------	-----------	-----------

UBS AG (Z)	7.625	08-17-22	445,000	516,068
------------	-------	----------	---------	---------

USB Realty Corp. (P)(Q)(S)	1.424	01-15-17	800,000	714,000
----------------------------	-------	----------	---------	---------

Insurance 5.8%

Aflac, Inc. (Z)	8.500	05-15-19	385,000	522,741
-----------------	-------	----------	---------	---------

American International Group, Inc. (Z)	8.250	08-15-18	230,000	298,289
--	-------	----------	---------	---------

Aon PLC (S)	4.250	12-12-42	345,000	346,495
-------------	-------	----------	---------	---------

AXA SA (Z)	8.600	12-15-30	175,000	225,766
------------	-------	----------	---------	---------

CNA Financial Corp. (Z)	5.875	08-15-20	720,000	861,099
-------------------------	-------	----------	---------	---------

CNA Financial Corp. (Z)	7.250	11-15-23	540,000	700,853
-------------------------	-------	----------	---------	---------

Glen Meadow Pass-Through Trust (6.505% to

Edgar Filing: JOHN HANCOCK INCOME SECURITIES TRUST - Form N-CSRS

2-15-17, then 3 month LIBOR +2.125%) (S)	6.505	02-12-67	835,000	802,644
Hartford Financial Services Group, Inc.	5.500	03-30-20	190,000	227,112
Hartford Financial Services Group, Inc.	6.000	01-15-19	90,000	108,835

10 Income Securities Trust | **Semiannual report**

See notes to financial statements

	Rate (%)	Maturity date	Par value	Value
Insurance (continued)				
Liberty Mutual Group, Inc. (S)(Z)	5.000	06-01-21	\$650,000	\$721,790
Liberty Mutual Group, Inc. (S)(Z)	7.800	03-15-37	705,000	828,375
Lincoln National Corp. (Z)	8.750	07-01-19	535,000	728,978
Lincoln National Corp. (6.050% until 4-20-17, then 3 month LIBOR + 2.040%) (Z)	6.050	04-20-67	395,000	399,938
Lincoln National Corp. (7.000% to 5-17-16, then 3 month LIBOR + 2.358%)	7.000	05-17-66	135,000	138,713
MetLife, Inc. (Z)	6.400	12-15-36	305,000	340,881
Nippon Life Insurance Company (P)(S)(Z)	5.000	10-18-42	310,000	324,264
Pacific LifeCorp. (S)	6.000	02-10-20	180,000	209,578
Prudential Financial, Inc. (P)	5.200	03-15-44	110,000	111,925
Prudential Financial, Inc. (5.875% to 9-15-22, then 3 month LIBOR + 4.175%) (Z)	5.875	09-15-42	445,000	480,876
Teachers Insurance & Annuity Association of America (S)(Z)	6.850	12-16-39	475,000	657,924

Edgar Filing: JOHN HANCOCK INCOME SECURITIES TRUST - Form N-CSRS

The Chubb Corp. (6.375% until 4-15-17, then 3 month LIBOR + 2.250%) (Z)	6.375	03-29-67	585,000	650,813
The Hanover Insurance Group, Inc. (Z)	6.375	06-15-21	150,000	174,781
Unum Group (Z)	7.125	09-30-16	395,000	464,827
White Mountains Re Group, Ltd. (7.506% to 6-30-17, then 3 month LIBOR + 3.200%) (Q)(S)(Z)	7.506	06-30-17	415,000	439,389
WR Berkley Corp. (Z)	5.375	09-15-20	265,000	303,991
Real Estate Investment Trusts 5.2%				
Boston Properties LP (Z)	3.700	11-15-18	195,000	214,982
Brandywine Operating Partnership LP (Z)	7.500	05-15-15	345,000	386,218
DDR Corp.	4.625	07-15-22	85,000	94,061
DDR Corp. (Z)	7.500	04-01-17	880,000	1,056,556
DDR Corp.	7.875	09-01-20	110,000	142,737
Goodman Funding Pty, Ltd. (S)(Z)	6.375	04-15-21	645,000	757,398
Health Care REIT, Inc.	4.950	01-15-21	190,000	215,674
Health Care REIT, Inc. (Z)	6.125	04-15-20	1,205,000	1,459,561
Healthcare Realty Trust, Inc. (Z)	6.500	01-17-17	540,000	623,089
Highwoods Realty LP (Z)	5.850	03-15-17	650,000	732,931
Host Hotels & Resorts LP	3.750	10-15-23	160,000	163,200
MPT Operating Partnership LP (Z)	6.375	02-15-22	320,000	346,400
ProLogis International Funding II (S)	4.875	02-15-20	180,000	187,923

Edgar Filing: JOHN HANCOCK INCOME SECURITIES TRUST - Form N-CSRS

ProLogis LP (Z)	4.500	08-15-17	55,000	60,626
ProLogis LP (Z)	6.250	03-15-17	475,000	550,396
SL Green Realty Corp.	7.750	03-15-20	245,000	306,812
Ventas Realty LP	2.700	04-01-20	220,000	223,591
Ventas Realty LP (Z)	4.000	04-30-19	330,000	363,267
Ventas Realty LP (Z)	4.750	06-01-21	670,000	755,103
WEA Finance LLC (S)(Z)	6.750	09-02-19	290,000	360,277
Weyerhaeuser Company (Z)	7.375	03-15-32	690,000	943,192

See notes to financial statements

Semiannual report | Income Securities Trust 11

	Rate (%)	Maturity date	Par value	Value
Real Estate Management & Development 0.1%				
General Shopping Investments, Ltd. (12.000% to 3-20-17, then 5 Year USGG + 11.052%) (Q)(S)	12.000	03-20-17	\$260,000	\$241,800
Thriffs & Mortgage Finance 0.4%				
Nationstar Mortgage LLC (S)(Z)	7.875	10-01-20	310,000	347,200
Nationstar Mortgage LLC (S)(Z)	9.625	05-01-19	220,000	254,650
Nationstar Mortgage LLC (S)	9.625	05-01-19	75,000	86,438
Health Care 1.5%				2,814,972
Health Care Equipment & Supplies 0.3%				

Edgar Filing: JOHN HANCOCK INCOME SECURITIES TRUST - Form N-CSRS

Alere, Inc.	8.625	10-01-18	185,000	198,413
DJO Finance LLC	9.875	04-15-18	75,000	82,688
MModal, Inc. (S)	10.750	08-15-20	285,000	245,100
Health Care Providers & Services 0.5%				
Catalent Pharma Solutions, Inc.	9.500	04-15-15	198,004	198,499
Medco Health Solutions, Inc. (Z)	7.125	03-15-18	545,000	680,324
Pharmaceuticals 0.7%				
Hospira, Inc. (Z)	6.050	03-30-17	485,000	552,092
Mylan, Inc. (S)(Z)	7.875	07-15-20	545,000	637,066
Zoetis, Inc. (S)	3.250	02-01-23	215,000	220,790
Industrials 8.8%				16,612,230
Aerospace & Defense 1.3%				
Ducommun, Inc. (Z)	9.750	07-15-18	70,000	77,350
Embraer Overseas, Ltd. (Z)	6.375	01-15-20	380,000	440,230
Kratos Defense & Security Solutions, Inc. (Z)	10.000	06-01-17	350,000	385,875
Textron Financial Corp. (6.000% to 2-15-17, then 3 month LIBOR + 1.735%) (S)	6.000	02-15-67	750,000	686,250
Textron, Inc. (Z)	5.600	12-01-17	505,000	571,701
Textron, Inc. (Z)	7.250	10-01-19	270,000	328,099
Airlines 3.5%				
Air Canada 2013-1 Class A Pass Through Trust (C)(S)	4.125	05-15-25	115,000	117,300

Edgar Filing: JOHN HANCOCK INCOME SECURITIES TRUST - Form N-CSRS

Air Canada 2013-1 Class B Pass Through Trust (C)(S)	5.375	05-15-21	80,000	81,700
America West Airlines 2000-1 Pass Through Trust (Z)	8.057	07-02-20	162,891	181,623
American Airlines 2011-1 Class B Pass Through Trust (S)	7.000	01-31-18	533,394	565,397
Continental Airlines 1997-4 Class A Pass Through Trust (Z)	6.900	01-02-18	396,703	428,440
Continental Airlines 1998-1 Class A Pass Through Trust (Z)	6.648	09-15-17	133,669	144,763
Continental Airlines 1999-1 Class A Pass Through Trust (Z)	6.545	02-02-19	178,143	196,848
Continental Airlines 2000-2 Class B Pass Through Trust	8.307	04-02-18	96,493	102,765
Continental Airlines 2007-1 Class A Pass Through Trust (Z)	5.983	04-19-22	495,644	565,034

12 Income Securities Trust | **Semiannual report**

See notes to financial statements

	Rate (%)	Maturity date	Par value	Value
Airlines (continued)				
Continental Airlines 2010-1 Class A Pass Through Trust	4.750	01-12-21	\$143,095	\$157,046
Continental Airlines 2012-1 Class B Pass Through Trust	6.250	04-11-20	240,000	252,000
Delta Air Lines 2002-1 Class G-1 Pass				

Edgar Filing: JOHN HANCOCK INCOME SECURITIES TRUST - Form N-CSRS

Through Trust	6.718	01-02-23	642,696	716,606
Delta Air Lines 2007-1 Class A Pass Through Trust (Z)	6.821	08-10-22	643,347	747,055
Delta Air Lines 2010-1 Class A Pass Through Trust	6.200	07-02-18	181,025	206,369
Delta Air Lines 2011-1 Class A Pass Through Trust (Z)	5.300	04-15-19	301,409	334,564
Northwest Airlines 2002-1 Class G-2 Pass Through Trust	6.264	11-20-21	122,554	131,905
Northwest Airlines 2007-1 Class A Pass Through Trust (Z)	7.027	11-01-19	390,277	437,110
UAL 2009-1 Pass Through Trust	10.400	11-01-16	123,974	143,810
UAL 2009-2A Pass Through Trust (Z)	9.750	01-15-17	323,613	375,391
United Airlines 2007-1 Class C Pass Through Trust (P)	2.758	07-02-14	557,290	551,717
US Airways 2012-1 Class A Pass Through Trust	5.900	10-01-24	174,685	196,084
Building Products 1.0%				
Masco Corp.	7.125	03-15-20	285,000	331,989
Owens Corning (Z)	4.200	12-15-22	395,000	416,813
Ply Gem Industries, Inc.	9.375	04-15-17	75,000	82,781
Voto-Votorantim Overseas Trading Operations NV (S)(Z)	6.625	09-25-19	450,000	526,500
Voto-Votorantim, Ltd. (S)(Z)	6.750	04-05-21	490,000	575,138
Commercial Services & Supplies 0.5%				

Edgar Filing: JOHN HANCOCK INCOME SECURITIES TRUST - Form N-CSRS

Casella Waste Systems, Inc.	7.750	02-15-19	365,000	353,138
<hr/>				
Garda World Security Corp. (S)	9.750	03-15-17	100,000	107,500
<hr/>				
Steelcase, Inc. (Z)	6.375	02-15-21	500,000	560,584

Construction & Engineering 0.4%

Aeropuertos Dominicanos Siglo XXI SA (S)	9.250	11-13-19	300,000	325,500
<hr/>				
Tutor Perini Corp. (Z)	7.625	11-01-18	335,000	355,100

Industrial Conglomerates 0.8%

General Electric Company (Z)	4.125	10-09-42	210,000	222,641
<hr/>				
KOC Holding AS (S)	3.500	04-24-20	340,000	339,268
<hr/>				
Odebrecht Finance, Ltd. (S)(Z)	7.125	06-26-42	425,000	486,625
<hr/>				
Odebrecht Finance, Ltd. (Q)(S)	7.500	09-14-15	200,000	217,000
<hr/>				
Tenedora Nemark SA de CV (S)	5.500	02-28-23	210,000	218,138

Marine 0.2%

Navios South American Logistics, Inc. (Z)	9.250	04-15-19	315,000	344,138
---	-------	----------	---------	---------

Road & Rail 0.8%

Penske Truck Leasing Company LP (S)(Z)	2.875	07-17-18	1,000,000	1,048,294
<hr/>				
Penske Truck Leasing Company LP (S)(Z)	3.750	05-11-17	460,000	498,826

See notes to financial statements

Semiannual report | Income Securities Trust 13

	Rate (%)	Maturity date	Par value	Value
<hr/>				
Trading Companies & Distributors 0.3%				

Edgar Filing: JOHN HANCOCK INCOME SECURITIES TRUST - Form N-CSRS

Air Lease Corp.	4.500	01-15-16	\$95,000	\$98,800
Air Lease Corp.	6.125	04-01-17	175,000	191,625
Aircastle, Ltd.	7.625	04-15-20	160,000	188,800
Information Technology 1.1%				2,154,354
Internet Software & Services 0.1%				
VeriSign, Inc. (S)	4.625	05-01-23	300,000	307,500
IT Services 0.7%				
Brightstar Corp. (S)	9.500	12-01-16	560,000	606,900
Computer Sciences Corp. (Z)	4.450	09-15-22	225,000	240,953
Fidelity National Information Services, Inc.	3.500	04-15-23	155,000	156,363
Global Generations Merger Sub, Inc. (S)(Z)	11.000	12-15-20	305,000	343,888
Software 0.3%				
Aspect Software, Inc.	10.625	05-15-17	475,000	498,750
Materials 6.5%				12,249,284
Chemicals 1.4%				
Braskem Finance, Ltd. (S)(Z)	7.000	05-07-20	515,000	592,250
CF Industries, Inc. (Z)	7.125	05-01-20	580,000	725,247
Incitec Pivot Finance LLC (S)(Z)	6.000	12-10-19	345,000	401,493
LyondellBasell Industries NV	5.000	04-15-19	610,000	695,219
Polymer Group, Inc.	7.750	02-01-19	95,000	104,381
Construction Materials 0.6%				

Edgar Filing: JOHN HANCOCK INCOME SECURITIES TRUST - Form N-CSRS

American Gilsonite Company (S)	11.500	09-01-17	390,000	414,375
Magnesita Finance, Ltd. (Q)(S)(Z)	8.625	04-05-17	420,000	450,376
Severstal Columbus LLC	10.250	02-15-18	100,000	107,750
Vulcan Materials Company	7.500	06-15-21	130,000	153,400
Containers & Packaging 0.7%				
ARD Finance SA, PIK (S)(Z)	11.125	06-01-18	274,462	309,113
Consolidated Container Company LLC (S)	10.125	07-15-20	320,000	355,200
Pretium Packaging LLC	11.500	04-01-16	165,000	179,025
Rock-Tenn Company	4.000	03-01-23	480,000	498,869
Metals & Mining 2.6%				
Allegheny Technologies, Inc. (Z)	5.950	01-15-21	140,000	158,098
Allegheny Technologies, Inc. (Z)	9.375	06-01-19	715,000	921,570
ArcelorMittal (Z)	10.350	06-01-19	370,000	