GOODWIN DANIEL L

Form 4

September 11, 2007

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Estimated average

Check this box if no longer subject to

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005

OMB APPROVAL

Section 16. Form 4 or Form 5 obligations

may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response... 0.5

See Instruction 1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * GOODWIN DANIEL L

(First)

(Street)

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

(Middle)

INLAND REAL ESTATE CORP

[IRC]

Symbol

(Check all applicable)

3. Date of Earliest Transaction

(Month/Day/Year) 09/10/2007

_X__ Director 10% Owner X_ Officer (give title Other (specify below)

2901 BUTTERFIELD RD

Chairman of the Board 6. Individual or Joint/Group Filing(Check

4. If Amendment, Date Original

P

Applicable Line)

Filed(Month/Day/Year) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

Price

Person

OAK BROOK, IL 60523

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if

3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5)

Code V Amount (D)

2,000

5. Amount of Securities Beneficially Owned Form:

7. Nature of Ownership Indirect Beneficial Direct (D) Ownership (Instr. 4)

(Month/Day/Year) (Instr. 8)

(A)

Following Reported Transaction(s) or Indirect (Instr. 3 and 4) (I) (Instr. 4)

Inland Real

Estate Corporation 09/10/2007 7,181,032.6319

or

Shares purchased by Eagle

Common Stock

Financial (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if	4. Transacti	5. orNumber	6. Date Exerc Expiration D		7. Title		8. Price of Derivative	9. Nu Deriv
Security (Instr. 3)	or Exercise Price of Derivative Security	(Month/Day/Tear)	any (Month/Day/Year)	Code (Instr. 8)	of	(Month/Day/		Underly Securiti (Instr. 3	ying ies	Security (Instr. 5)	Secur Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title N	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address				-	
	Director	10% Owner	Officer	(Other

GOODWIN DANIEL L 2901 BUTTERFIELD RD OAK BROOK, IL 60523

X Chairman of the Board

Relationships

Signatures

/s/Daniel L. 09/11/2007 Goodwin

**Signature of Date Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Includes 174,468 shares of common stock owned by Mr. Goodwin and/or his spouse and 9,091 shares, 127,272 shares, 6,240,021.8492 shares, 118,629.7827 shares and 511,550 shares of common stock owned by The Inland Group, Inc., Inland Mortgage Advisors Inc.,

- Inland Investment Stock Holding Company, Partnership Ownership and Inland Advisors Inc., respectively. The latter four entities are wholly-owned subsidiaries of The Inland Group, Inc. Mr. Goodwin is the controlling shareholder of The Inland Group, Inc.
- (2) Eagle Financial is a wholly-owned subsidiary of The Inland Group, Inc.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2