

Edgar Filing: HOME PROPERTIES OF NEW YORK INC - Form 4

HOME PROPERTIES OF NEW YORK INC

Form 4

June 07, 2002

U.S. SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(f) of the Investment Company Act of 1940

Check box if no longer subject to Section 16. Form 4 or Form 5 obligations
may continue. See Instruction 1(b).

1. Name and Address of Reporting Person*

Falk	Johanna	A.
(Last)	(First)	(Middle)
82 Whitestone Lane		
(Street)		
Rochester	NY	14618
(City)	(State)	(Zip)

2. Issuer Name and Ticker or Trading Symbol

Home Properties of New York, Inc. (HME)

3. IRS Identification Number of Reporting Person, if an Entity (Voluntary)

4. Statement for Month/Year

May/2002

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person to Issuer
(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

Senior Vice President

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7. Individual or Joint/Group Filing (Check applicable line)

- Form filed by one Reporting Person
- Form filed by more than one Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of,
or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (mm/dd/yy)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Price
		Code	V	Amount	(A) or (D)	
Common Stock, Par value \$.01	04/10/02	M		212 (1)	A	1
Common Stock, Par value \$.01						3

* If the Form is filed by more than one Reporting Person, see Instruction 4(b)(v).

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Print or Type Response)

(Over)

FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

2.
Conver-

5.

7.

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1. Title of Derivative Security (Instr. 3)	2. Exercise Price of Deriv- ative Secur- ity	3. Trans- action Date (Month/ Day/ Year)	4. Trans- action Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Date	8. Expira- tion Date	9. Title	10. Amount or Number of Shares
Option to Purchase Common Stock	\$19.00	*	*	*	*	*	*	*	*
Option to Purchase Common Stock	\$23.69	*	*	*	*	*	*	*	*
Option to Purchase Common Stock	\$26.50	*	*	*	*	*	*	*	*
Option to Purchase Common Stock	\$25.1250	*	*	*	*	*	*	*	*
Option to Purchase Common Stock	\$27.1250	*	*	*	*	*	*	*	*
Option to Purchase Common Stock	\$31.3750	*	*	*	*	*	*	*	*
Option to Purchase Common Stock	\$30.15	*	*	*	*	*	*	*	*
Phantom Stock Unit	1-for-1	04/10/02	M	212	04/10/02	04/10/02		Common Stock	212

Explanation of Responses:

(1) Represents settlement of phantom stock units pursuant to the Issuer's Deferred Bonus Plan.

(2) Includes shares acquired during the fiscal year under the Company's Dividend Reinvestment Plan that were exempt from Section 16(b). The information is as of December 31, 2001.

(2) Represents shares accrued through December 31, 2001 to the Reporting Person's account pursuant to the Issuer's Deferred Bonus Plan less 212 shares subsequently issued on settlement.

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/s/ Johanna A. Falk

June 7, 2002

**Signature of Reporting Person

Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

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See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.
If space provided is insufficient, see Instruction 6 for procedure.

Alternatively, this form is permitted to be submitted to the Commission in electronic format at the option of the Reporting Person pursuant to Rule 101(b)(4) of Regulation S-T.

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