

APPLEBEES INTERNATIONAL INC

Form 4

November 29, 2007

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
BELTON ERLINE

2. Issuer Name and Ticker or Trading
Symbol
APPLEBEES INTERNATIONAL
INC [APPB]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
4551 W 107TH STREET, C/O
APPLEBEE'S INTERNATIONAL,
INC.

3. Date of Earliest Transaction
(Month/Day/Year)
11/29/2007

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

(Street)
OVERLAND PARK, KS 66207

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	11/29/2007		D	(A) or (D) Code V Amount Price D 12,356 \$ (1) 25.5	0	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 22.77	11/29/2007		D	5,500	<u>(2)</u>	01/03/2016	Common Stock	5,500
Employee Stock Option (right to buy)	\$ 22.77	11/29/2007		D	8,400	<u>(3)</u>	01/03/2016	Common Stock	8,400
Employee Stock Option (right to buy)	\$ 26.01	11/29/2007		D	5,500	<u>(4)</u>	01/03/2015	Common Stock	5,500
Employee Stock Option (right to buy)	\$ 26.01	11/29/2007		D	8,400	<u>(5)</u>	01/03/2015	Common Stock	8,400
Employee Stock Option (right to buy)	\$ 25.79	11/29/2007		D	20,250	<u>(5)(6)</u>	01/02/2014	Common Stock	20,250
Employee Stock Option (right to buy)	\$ 16.25	11/29/2007		D	20,250	<u>(7)</u>	01/02/2013	Common Stock	20,250
Employee Stock Option (right to buy)	\$ 14.72	11/29/2007		D	20,250	<u>(8)</u>	01/02/2012	Common Stock	20,250
	\$ 9.94	11/29/2007		D	16,875	<u>(9)</u>	05/04/2010		16,875

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multiplied by the number of shares of Common Stock subject to the option, whether vested or unvested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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