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LGL GROUP INC Form 10-O November 14, 2006

UNITED STATES SECURITIES & EXCHANGE COMMISSION WASHINGTON, D.C. 20549 FORM 10-Q

(Mark One)

|X| QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the quarterly period ended September 30, 2006

	Or		
[] TRANSITION REPORT PURSUANT TO EXCHANGE ACT OF 1934	SECTION 13 OF	15(d) OF THE SECU	JRITIES
For the transition period from	to		
Commission File No. 1-106 The LGL Group, Inc.			
(Exact name of Registrant	as Specified in	Its Charter)	
Indiana		38-1799862	
(State or Other Jurisdiction of Incorporation or Organization)		I.R.S. Employer Identification No.))
140 Greenwich Avenue, 4th Floor, Greenw	ich, CT	06830	
(Address of principal executive offices)	(Zip Code)	
(203) 622-1150			
Registrant's telephone number, including area code			
(Former address, changed since last report)			
Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was			

required to file such reports), and (2) has been subject to such filing requirements for the past 90 days.

Yes |X| No []

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, or a non-accelerated filer. See definition of "accelerated filer and large accelerated filer" in Rule 12b-2 of the Exchange Act.

Large accelerated filer [] $\,$ Accelerated filer [] $\,$ Non-accelerated filer [x]

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act).

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Yes [] No |X|

Indicate the number of shares outstanding of each of the Registrant's classes of Common Stock, as of the latest practical date.

Class Outstanding at September 30 ,2006 _____ 2,154,702

Common Stock, \$0.01 par value