

General Moly, Inc
Form 4
April 01, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
**CCM MASTER QUALIFIED FUND
LTD**

(Last) (First) (Middle)

**C/O MORGAN STANLEY FUND
SERVICES (CAYMAN, LTD
CENTURY YARD CRICKET SQ
HUTCHINGS DR**

(Street)

**PO BOX 2681 GEORGE
TOWN, E9 00000**

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
General Moly, Inc [GMO]

3. Date of Earliest Transaction
(Month/Day/Year)
03/29/2008

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____X____ 10% Owner
____ Officer (give title below) ____ Other (specify below)

6. Individual or Joint/Group Filing(Check
Applicable Line)
____ Form filed by One Reporting Person
__X__ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)	Price	
Common Stock	03/28/2008		X		784,333	A	\$ 5.2	8,256,837 D
Common Stock	03/28/2008		X		784,333	A	\$ 5.2	11,314,090 I ⁽¹⁾ ⁽²⁾
Common Stock	03/28/2008		X		784,333	A	\$ 5.2	11,314,090 I ⁽¹⁾ ⁽²⁾

By Coghill
Capital
Management
LLC

By Clint D.
Coghill

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount Number Shares
Warrants	\$ 5.2	03/28/2008		X	784,333	03/29/2007 03/29/2008	GMO Common Stock 784,333
Warrants	\$ 5.2	03/28/2008		X	784,333	03/29/2007 03/29/2008	GMO Common Stock 784,333
Warrants	\$ 5.2	03/28/2008		X	784,333	03/29/2007 03/29/2008	GMO Common Stock 784,333

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
CCM MASTER QUALIFIED FUND LTD C/O MORGAN STANLEY FUND SERVICES (CAYMAN LTD CENTURY YARD CRICKET SQ HUTCHINGS DR PO BOX 2681 GEORGE TOWN, E9 00000	X
COGHILL CAPITAL MANAGEMENT LLC 1 N WACKER DR STE 4350 CHICAGO, IL 60606	X
COGHILL CLINT D C/O COGHILL CAPITAL MANAGEMENT, L.L.C. 1 NORTH WACKER DRIVE, SUITE 4350 CHICAGO, IL 60606	X

Signatures

CCM Master Qualified Fund, Ltd., By: /s/ Clint D. Coghill,
Director

04/01/2008

__Signature of Reporting Person

Date

Coghill Capital Management, L.L.C., By: /s/ Clint D. Coghill,
President

04/01/2008

__Signature of Reporting Person

Date

/s/ Clint D. Coghill

04/01/2008

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The Reporting Person disclaims beneficial ownership of the securities to the extent of its pecuniary interest therein.

(2) Principal of investment manager or investment manager to the investment management entity in whose account the reported securities are held.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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