

RIVIERA HOLDINGS CORP
Form SC 13G/A
February 14, 2006

OMB APPROVAL
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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934
(Amendment No. 1)

Riviera Holdings Corporation

(Name of Issuer)

Common Stock, \$.001 par value

(Title of Class of Securities)

769627100

(CUSIP Number)

December 31, 2005

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 769627100

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1. NAME OF REPORTING PERSONS
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

Stadia Capital, L.L.C.
 2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)
(a)
(b)
 3. SEC USE ONLY
 4. CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware
- NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH
5. SOLE VOTING POWER

0
 6. SHARED VOTING POWER

601,838
 7. SOLE DISPOSITIVE POWER

0
 8. SHARED DISPOSITIVE POWER

601,838
 9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

601,838
 10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN
SHARES (SEE INSTRUCTIONS)

[]
 11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

4.85%
 12. TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)

OO

CUSIP No. 769627100

1. NAME OF REPORTING PERSONS

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I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

Enrique J. Abeyta

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)
- (a)
- (b)

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION

U.S.A.

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH

5. SOLE VOTING POWER

0

6. SHARED VOTING POWER

601,838

7. SOLE DISPOSITIVE POWER

0

8. SHARED DISPOSITIVE POWER

601,838

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

601,838

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

4.85%

12. TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)

IN

CUSIP No. 769627100

1. NAME OF REPORTING PERSONS
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

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John J. Fleming

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)
(a)
(b)

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION

U.S.A.

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH

5. SOLE VOTING POWER

0

6. SHARED VOTING POWER

601,838

7. SOLE DISPOSITIVE POWER

0

8. SHARED DISPOSITIVE POWER

601,838

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11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

4.85%

12. TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)

IN

CUSIP No. 769627100

1. NAME OF REPORTING PERSONS
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

Richard J. Swift

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)

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(a)
(b)

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION

U.S.A.

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH

5. SOLE VOTING POWER

0

6. SHARED VOTING POWER

601,838

7. SOLE DISPOSITIVE POWER

0

8. SHARED DISPOSITIVE POWER

601,838

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

601,838

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN
SHARES (SEE INSTRUCTIONS)

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

4.85%

12. TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)

IN

CUSIP No. 769627100

Item 1(a). Name of Issuer:

Riviera Holdings Corporation

(b). Address of Issuer's Principal Executive Offices:

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2901 Las Vegas Boulevard South
Las Vegas, Nevada 89109

Item 2(a). Name, Principal Business Address, and Citizenship of Persons Filing:

Stadia Capital, L.L.C.- Delaware
140 East 45th Street
31st Floor
New York, New York 10017
U.S.A.

Enrique J. Abeyta - U.S.A.
140 East 45th Street
31st Floor
New York, New York 10017
U.S.A.

John J. Fleming - U.S.A.
140 East 45th Street
31st Floor
New York, New York 10017
U.S.A.

Richard J. Swift - U.S.A.
140 East 45th Street
31st Floor
New York, New York 10017
U.S.A.

(d). Title of Class of Securities:

Common Stock, par value \$.001 per share

(e). CUSIP Number:

769627100

Item 3. If This Statement is filed pursuant to ss.240.13d-1(b) or 240.13d-2(b), or (c), check whether the person filing is a:

- (a) Broker or dealer registered under Section 15 of the Exchange Act (15 U.S.C. 78c).
- (b) Bank as defined in Section 3(a)(6) of the Exchange Act (15 U.S.C. 78c).
- (c) Insurance company as defined in Section 3(a)(19) of the Exchange Act (15 U.S.C. 78c).
- (d) Investment company registered under Section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8).

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- (e) An investment adviser in accordance with s.240.13d-1(b)(1)(ii)(E);
- (f) An employee benefit plan or endowment fund in accordance with s.240.13d-1(b)(1)(ii)(F);
- (g) A parent holding company or control person in accordance with Rule 13d-1(b)(1)(ii)(G);
- (h) A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C.1813);
- (i) A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
- (j) Group, in accordance with s.240.13d-1(b)(1)(ii)(J).

Item 4. Ownership. *

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

* The shares reported herein are held in the accounts of various private investment funds, the investments of which are managed by Stadia Capital, L.L.C. or its affiliate, of which Enrique J. Abeyta, John J. Fleming and Richard J. Swift are the managing members.

(a) Amount beneficially owned:

Stadia Capital, L.L.C.- 601,838
Enrique J. Abeyta - 601,838
John J. Fleming - 601,838
Richard J. Swift - 601,838

(b) Percent of class:

Stadia Capital, L.L.C.- 4.85%
Enrique J. Abeyta - 4.85%
John J. Fleming - 4.85%
Richard J. Swift - 4.85%

(c) Number of shares as to which the person has:

(i) Sole power to vote or to direct the vote:

Stadia Capital, L.L.C.- 0
Enrique J. Abeyta - 0
John J. Fleming - 0
Richard J. Swift - 0

(ii) Shared power to vote or to direct the vote:

Stadia Capital, L.L.C.- 601,838
Enrique J. Abeyta - 601,838
John J. Fleming - 601,838
Richard J. Swift - 601,838

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(iii) Sole power to dispose or to direct the disposition of:

Stadia Capital, L.L.C.- 0
Enrique J. Abeyta - 0
John J. Fleming - 0
Richard J. Swift - 0

(iv) Shared power to dispose or to direct the disposition of:

Stadia Capital, L.L.C.- 601,838
Enrique J. Abeyta - 601,838
John J. Fleming - 601,838
Richard J. Swift - 601,838

Item 5. Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following [X].

Stadia Capital, L.L.C.
Enrique J. Abeyta
John J. Fleming
Richard J. Swift

Item 6. Ownership of More Than Five Percent on Behalf of Another Person.

If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of, such securities, a statement to that effect should be included in response to this item and, if such interest relates to more than five percent of the class, such person should be identified. A listing of the shareholders of an investment company registered under the Investment Company Act of 1940 or the beneficiaries of employee benefit plan, pension fund or endowment fund is not required.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person.

If a parent holding company or control person has filed this schedule, pursuant to Rule 13d-1(b)(1)(ii)(G), so indicate under Item 3(g) and attach an exhibit stating the identity and the Item 3 classification of the relevant subsidiary. If a parent holding company or control person has filed this schedule pursuant to Rule 13d-1(c) or Rule 13d-1(d), attach an exhibit stating the identification of the relevant subsidiary.

N/A

Item 8. Identification and Classification of Members of the Group.

If a group has filed this schedule pursuant to s.240.13d-1(b)(1)(ii)(J), so indicate under Item 3(j) and attach an exhibit stating the identity and Item 3

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classification of each member of the group. If a group has filed this schedule pursuant to s.240.13d-1(c) or s.240.13d-1(d), attach an exhibit stating the identity of each member of the group.

N/A

Item 9. Notice of Dissolution of Group.

Notice of dissolution of a group may be furnished as an exhibit stating the date of the dissolution and that all further filings with respect to transactions in the security reported on will be filed, if required, by members of the group, in their individual capacity. See Item 5.

N/A

Item 10. Certification.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having such purpose or effect.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

STADIA CAPITAL, L.L.C.**

/s/ Enrique J. Abeyta

Enrique J. Abeyta
Managing Member

/s/ John J. Fleming

John J. Fleming
Managing Member

/s/ Richard J. Swift

Richard J. Swift
Managing Member

ENRIQUE J. ABEYTA**

/s/ Enrique J. Abeyta

Enrique J. Abeyta

JOHN J. FLEMING**

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/s/ John J. Fleming

John J. Fleming

RICHARD J. SWIFT**

/s/ Richard J. Swift

Richard J. Swift

Date: February 13, 2006

**The Reporting Persons disclaim beneficial ownership in the shares reported herein except to the extent of their pecuniary interest therein.

Exhibit A

AGREEMENT

The undersigned agree that this Schedule 13G, Amendment No. 1 dated February 13, 2006 relating to the Common Stock of Riviera Holdings Corporation shall be filed on behalf of the undersigned.

STADIA CAPITAL, L.L.C.

/s/ Enrique J. Abeyta

Enrique J. Abeyta
Managing Member

/s/ John J. Fleming

John J. Fleming
Managing Member

/s/ Richard J. Swift

Richard J. Swift
Managing Member

ENRIQUE J. ABEYTA

/s/ Enrique J. Abeyta

Enrique J. Abeyta

JOHN J. FLEMING

/s/ John J. Fleming

John J. Fleming

RICHARD J. SWIFT

/s/ Richard J. Swift

Richard J. Swift

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