

Krutty Dean M
Form 4
March 12, 2019

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Krutty Dean M

(Last) (First) (Middle)

8025 TRILLIUM LANE

(Street)

CANTON, MI 48187

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
AROTECH CORP [ARTX]

3. Date of Earliest Transaction
(Month/Day/Year)
03/08/2019

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
X Officer (give title below) ____ Other (specify
below) below)

President and CEO

6. Individual or Joint/Group Filing(Check
Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	03/08/2019		M ⁽¹⁾	43,333 A \$ 0	167,305 ⁽²⁾	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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information contained in this form are not
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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount Underlying Security (Instr. 3 and 4)	8. Date Exercisable Date	9. Expiration Date	10. Title	11. Amount or Number of
Restricted Stock Units ⁽³⁾	\$ 0	03/08/2019		M ⁽⁴⁾	43,333	01/01/2018 12/31/2027	Common Stock				43,333
Restricted Stock Units ⁽³⁾	\$ 0	03/08/2019		A ⁽⁵⁾	65,000	03/08/2019 12/31/2028	Common Stock				65,000

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
Krutty Dean M 8025 TRILLIUM LANE CANTON, MI 48187	President and CEO

Signatures

/s/ Dean M.
Krutty

03/12/2019

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Issuance of shares upon vesting of 65,000 out of 75,000 restricted stock units (43,333 net of taxes), with the remaining 10,000 unearned restricted stock units being cancelled.
- (2) Does not include 65,000 unvested restricted stock units, the vesting of 43,333 of which is subject to future performance criteria.
- (3) Each restricted stock unit represents a contingent right to receive one share of common stock.
- (4) Removal of restrictions and issuance of 43,333 shares of stock on 03/08/2019 due to vesting of 65,000 out of 75,000 restricted stock units (43,333 net of taxes), with the remaining 10,000 unearned restricted stock units being cancelled.
- (5) Award of restricted stock units, vesting 1/3 on continued employment (1/9 vesting at the end of each year over three years) and 2/3 on multi-year performance criteria.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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