Staples Stanley F Jr Form 4/A June 08, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL

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January 31, Expires: 2005

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response... 0.5

if no longer subject to Section 16. Form 4 or Form 5

Check this box

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person * Staples Stanley F Jr			2. Issuer Name and Ticker or Trading Symbol WAUSAU PAPER CORP. [WPP]	5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check all applicable)			
1135 EAST	HILL PLAC	E	(Month/Day/Year) 05/15/2006	Director 10% Owner Officer (give titleX Other (specify below) Director Emeritus			
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
WAUSAU, WI 54403			Filed(Month/Day/Year) 06/02/2006	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Ac	cauired Disposed of or Reneficially Owned			

(City)	(State)	Table 1 - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1.Title of Security	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if	3. Transactio	4. Securities omr Disposed	•	` ′	5. Amount of Securities	7. Nature of Indirect			
(Instr. 3)		any	Code (Instr. 3, 4 and 5)				Beneficially	Form:	Beneficial		
		(Month/Day/Year)	(Instr. 8)		(A)		Owned Following Reported	Direct (D) or Indirect (I)	Ownership (Instr. 4)		
			Code V	Amount	or (D)	Price	Transaction(s) (Instr. 3 and 4)	(Instr. 4)			
Common Stock	06/02/2006		M	102.0661 (1)	A	\$ 13.32	102.0661	D			
Common Stock	06/02/2006		D	102.0661	D	\$ 13.32	0	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (Instr.		5. Number of onDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title Underly (Instr. 3
				Cada	V	(A)	(D)	Date Exercisable	Expiration Date	Title
Common Stock Equivalent Units	\$ 0 (2)	05/15/2006		Code	V	(A) 1.8638 (1)	(D)	08/08/1988 <u>(3)</u>	08/08/1988 <u>(3)</u>	Comr
Common Stock Equivalent Units	\$ 0 (2)	06/02/2006		M			102.0661 (1)	06/02/2006	06/02/2006	Comr Stoo

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Staples Stanley F Jr 1135 EASTHILL PLACE WAUSAU, WI 54403

Director Emeritus

Signatures

Sherri L. Craker, Attorney-in-Fact 06/08/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Settlement of stock equivalent units for cash in transaction exempt under Section 16b-3.
- (2) Converts to common stock on a one-for-one basis.
- (3) Stock equivalent units accrued under the Wausau Paper Deferred Compensation Plan for Directors; the value of the units is paid in cash at Director's termination of service.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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