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GARDNER DENVER INC

Form 3

November 16, 2007

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

SECURITIES

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Elkins Bobby D

(Last)

(First)

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

Statement

(Month/Day/Year)

11/13/2007

(Middle)

(Zip)

GARDNER DENVER INC [GDI]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original

Filed(Month/Day/Year)

GARDNER DENVER. INC., 1800 GARDNER **EXPRESSWAY**

(Street)

(State)

10% Owner Director _X__ Officer

(Check all applicable)

Chief Information Officer

Other (give title below) (specify below) 6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting

Person

4. Nature of Indirect Beneficial

401(k) and Excess Plan

Form filed by More than One Reporting Person

QUINCY, ILÂ 62305

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security

(City)

(Instr. 4)

2. Amount of Securities Beneficially Owned

(Instr. 4)

3. Ownership Form:

Ownership (Instr. 5)

Direct (D) or Indirect

(I) (Instr. 5)

Common Stock

Common Stock

2,625

Ι

 $1.619^{(1)}$

Â D

Reminder: Report on a separate line for each class of securities beneficially

owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying

Conversion

Ownership

6. Nature of Indirect Beneficial Ownership

Derivative Security or Exercise Form of (Instr. 5)

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			(Instr. 4)		Price of	Derivative	
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)	
Employee Stock Option (right to buy)	(2)	02/23/2011	Common Stock	4,000	\$ 14.51	D	Â
Employee Stock Option (right to buy)	(3)	02/21/2012	Common Stock	6,400	\$ 20.09	D	Â
Employee Stock Option (right to buy)	(4)	02/20/2013	Common Stock	6,000	\$ 30.58	D	Â
Employee Stock Option (right to buy)	(5)	02/19/2014	Common Stock	4,400	\$ 35.7	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		

Elkins Bobby D GARDNER DENVER, INC. 1800 GARDNER EXPRESSWAY QUINCY, ILÂ 62305

 \hat{A} \hat{A} \hat{A} Chief Information Officer \hat{A}

Signatures

Tracy D. Pagliara 11/16/2007

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reporting person acquired shares under the Company's Retirement Savings Plan, a 401(k) plan, and the related Supplemental Excess Defined Contribution Plan. The information reported herein is based on a report dated 11/15/07 from the Plan's record keeper, JPMorgan.
- The options, granted under the Company's Amended and Restated Long-Term Incentive Plan, were exercisable in cumulative increments of one-third each on 2/23/05, 2/23/06 and 2/23/07. Of the outstanding options remaining under this grant, 1,334 options became exercisable on 2/23/06 and 2,666 options became exerciseable as of 2/23/07.
- (3) The options, granted under the Company's Amended and Restated Long-Term Incentive Plan, are exercisable in cumulative increments of one-third each on 2/21/06, 2/21/07 and 2/21/08.
- (4) The options, granted under the Company's Amended and Restated Long-Term Incentive Plan, are exercisable in cumulative increments of one-third each on 2/20/07, 2/20/08 and 2/20/09.
- The options, granted under the Company's Amended and Restated Long-Term Incentive Plan, are exercisable in cumulative increments of one-third each on 2/19/08, 2/19/09 and 2/19/10.

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Remarks:

Exhibit List: Exhibit 24 Power of Attorney dated November 13, 2007.

Reporting Owners 2

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