

SCHNITZER STEEL INDUSTRIES INC
 Form 4
 January 23, 2015

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HICKS WAYLAND R

2. Issuer Name and Ticker or Trading Symbol
SCHNITZER STEEL INDUSTRIES INC [SCHN]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 299 SW CLAY STREET, SUITE 350
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 01/20/2015

Director 10% Owner
 Officer (give title below) Other (specify below)

PORTLAND, OR 97201

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) | | | |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|------------|---|--------------|
| | | | Code | V | Amount or Price | | | | | |
| Class A Common Stock | 01/20/2015 | | P | | 500 | A | \$ 16.74 | 500 | I | See Note (1) |
| Class A Common Stock | 01/20/2015 | | P | | 200 | A | \$ 16.75 | 700 | I | See Note (1) |
| Class A Common Stock | 01/20/2015 | | P | | 300 | A | \$ 16.76 | 1,000 | I | See Note (1) |
| Class A | | | | | | | | 21,897.268 | I | See Note |

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- (1) Shares are held by Cynthia M Lybrand, Trustee of the Hicks Survivorship Fund of the 2003 Dynasty Trust.
- (2) Deferred Shares that have been or will be credited to the reporting person's account under the issuer's Deferred Compensation Plan for Non-Employee Directors.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.