

Edgar Filing: ITT EDUCATIONAL SERVICES INC - Form 4

ITT EDUCATIONAL SERVICES INC  
 Form 4  
 February 01, 2002

----- UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 FORM 4 WASHINGTON, D.C. 20549  
 -----

/ / CHECK THIS BOX IF NO STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP  
 LONGER SUBJECT TO SECTION 16. FORM 4 OR Filed pursuant to Section 16(a) of the Securities Exchange Act of 1  
 FORM 5 OBLIGATIONS MAY Section 17(a) of the Public Utility Holding Company Act of 1935  
 CONTINUE. SEE Section 30(f) of the Investment Company Act of 1940  
 INSTRUCTION 1(b).  
 (Print or Type Responses)

|  |         |          |  |  |      |
|--|---------|----------|--|--|------|
| 1. Name and Address of Reporting Person* |         |          | 2. Issuer Name AND Ticker or Trading Symbol                      |  | 6. R |
| CHAMPAGNE                                | RENE    | R.       | ITT Educational Services, Inc. ESI                               |  | X    |
| (Last)                                   | (First) | (Middle) |  |  | --   |
| 5975 Castle Creek Parkway, North Drive   |         |          | 3. IRS or Social Security Number of Reporting Person (Voluntary) |  | X    |
| (Street)                                 |         |          | 4. Statement for Month/Year                                      |  | --   |
| Indianapolis IN 46250                    |         |          | January 2002   |  | Cha  |
| (City)                                   | (State) | (Zip)    | 5. If Amendment, Date of Original (Month/Year)                   |  | ---  |
|  |         |          |  |  | 7.   |
|  |         |          |  |  | X    |

| 1. Title of Security (Instr. 3) |  |  | 2. Trans- action Date (Month/ Day/ Year) |  | 3. Trans- action Code (Instr. 8) |  | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |  | 5. Amo Sec Ben Own End Mon (In and |  |
|---------------------------------|--|--|--|--|----------------------------------|--|---|--|------------------------------------|--|
|                                 |  |  |  |  |                                  |  | (A) or (D) Price  |  |                                    |  |
|                                 |  |  |  |  | Code V                           |  | Amount  |  |                                    |  |
| Common Stock                    |  |  | 1/22/02                                  |  | A V                              |  | 9,338 shares  |  | A 50,59                            |  |
|                                 |  |  |  |  |                                  |  |   |  | 4,80                               |  |
|                                 |  |  |  |  |                                  |  |   |  |                                    |  |
|                                 |  |  |  |  |                                  |  |   |  |                                    |  |
|                                 |  |  |  |  |                                  |  |   |  |                                    |  |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly by the reporting person.  
 \* If the form is filed by more than one reporting person, SEE Instruction 4(b)(v).

POTENTIAL PERSONS WHO ARE TO RESPOND TO THE COLLECTION OF INFORMATION CONTAINED IN THIS FORM ARE NOT REQUIRED TO RESPOND UNLESS THE FORM DISPLAYS A CURRENTLY VALID OMB CONTROL NUMBER.

FORM 4 (CONTINUED)

TABLE II - DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED (E.G., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES)

| 1. Title of Derivative Security<br>(Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date<br>(Month/Day/Year) | 4. Transaction Code<br>(Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D)<br>(Instr. 3, 4, and 5) |        |     |
|---|--|---|-----------------------------------|--|--------|-----|
|   |  |   | Code                              | V  | (A)    | (D) |
| Stock Option<br>(Right to Buy)<br>(2)         | \$34.50  | 1/22/02                                 | A                                 |  | 18,333 |     |
| Stock Option<br>(Right to Buy)<br>(2)         | \$34.50  | 1/22/02                                 | A                                 |  | 18,333 |     |
| Stock Option<br>(Right to Buy)<br>(2)         | \$34.50  | 1/22/02                                 | A                                 |  | 18,334 |     |
|   |  |   |                                   |  |        |     |
|   |  |   |                                   |  |        |     |
|   |  |   |                                   |  |        |     |
|   |  |   |                                   |  |        |     |
|   |  |   |                                   |  |        |     |
|   |  |   |                                   |  |        |     |
|   |  |   |                                   |  |        |     |

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| 7. Title and Amount of Underlying Securities<br>(Instr. 3 and 4) | 8. Price of Derivative Security<br>(Instr. 5) | 9. Number of Derivative Securities<br>Bene-ficially Owned<br>at End of Month<br>(Instr. 4) | 10. Owner-ship Form of Derivative Security:<br>Direct (D) or Indi-rect (I)<br>(Instr. 4) | 11. Nature of In-direct Bene-ficial Own-ership<br>(Instr. 4) |
|--|---|--|--|--|
| Title  | Amount or Number of Shares                    |  |  |  |
| Common Stock   | 18,333  |  |  |  |
| Common Stock   | 18,333  |  |  |  |
| Common Stock   | 18,334  | 55,000   | D  |  |

Explanation of Responses: (1) From January 16, 2001 through January 15, 2002, the reporting person acquired 204 shares of ESI common stock under the ESI 401(k) plan. (2) Options awarded under the 1997 ITT Educational Services, Inc. Incentive Stock Plan a Rule 16b-3 plan.

/s/ Rene R. Champag

\*\*Intentional misstatements or omissions of facts constitute Federal Criminal Violations. SEE 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

\*\*Signature of Re

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, SEE Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

To view the actual filing form and general Instructions go to: [www.sec.gov/smbus/forms/form4](http://www.sec.gov/smbus/forms/form4).

