HALLIHAN DANIEL G Form 4

April 15, 2009

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

if no longer subject to Section 16.

Check this box

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005 Estimated average

0.5

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

burden hours per response...

See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * HALLIHAN DANIEL G

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

below)

Symbol

VOLT INFORMATION SCIENCES, INC. [VOL]

(Check all applicable)

V.P. -- ACCOUNTING OPERATIONS

(Last)

(First) (Middle) 3. Date of Earliest Transaction

(Month/Day/Year)

Filed(Month/Day/Year)

04/07/2009

Director 10% Owner X_ Officer (give title Other (specify

C/O VOLT INFORMATION

SCIENCES INC, 560 LEXINGTON

AVENUE

4. If Amendment, Date Original

Applicable Line)

(Street)

X Form filed by One Reporting Person Form filed by More than One Reporting

I

6. Individual or Joint/Group Filing(Check

NEW YORK, NY 10022

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if

(Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5)

Code V Amount (D) Price

5. Amount of Securities Beneficially Owned Following

6. Ownership 7. Nature of Indirect Form: Direct (D) or Beneficial Indirect (I) Ownership (Instr. 4) (Instr. 4)

Reported

(A) Transaction(s) (Instr. 3 and 4)

Common

stock, \$0.10 par value

2,566.71

By ESOP (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number conf Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 14.875					(2)	11/29/2009	Common Stock, \$.10 par value	3,750
Employee Stock Option (Right to Buy)	\$ 13.32					(3)	12/17/2017	Common Stock, \$.10 par value	1,000
Restricted Stock Units (4)	\$ 0					(5)	<u>(5)</u>	Common Stock, \$.10 par value	2,250
Employee Stock Option (Right to Buy)	\$ 6.39	04/07/2009		A	2,000	<u>(6)</u>	04/06/2019	Common Stock, \$.10 par value	2,000

Reporting Owners

Reporting Owner Name / Address	Relationships					
coporting of the Figure 1	Director	10% Owner	Officer	Other		
HALLIHAN DANIEL G C/O VOLT INFORMATION SCIENCES INC 560 LEXINGTON AVENUE NEW YORK, NY 10022			V.P ACCOUNTING OPERATIONS			

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Signatures

/s/ Howard Weinreich, Attorney-In-Fact

04/15/2009

**Signature of Reporting Person

Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Held in the undersigned's account in the Company's Employee Stock Ownership Plan as of the date hereof.
- (2) Exercisable as to 20% per year commencing 11/29/00, on a cumulative basis.
- Options may be "earned" subject to the Company's achievement of certain performance goals measured at the end of the Company's 2012 fiscal year (i.e., the end of the fiscal year beginning on the Sunday nearest October 31, 2012). Such options, to the extent so "earned," will vest in four equal annual installments on the 15th day of the third month of each of the Company's fiscal years 2013, 2014, 2015 and
- 2016.
- (4) Each restricted stock unit represents the right to one share of common stock.
 - Each share of common stock represented by a restricted stock unit may be "earned" subject to the Company's achievement of certain
- performance goals measured at the end of the Company's 2011 fiscal year (i.e., the end of the fiscal year beginning on the Sunday nearest October 31, 2011). Such shares, to the extent so "earned," will vest in five equal annual installments on the 15th day of the third month of each of the Company's fiscal years 2012, 2013, 2014, 2015 and 2016.
- The option is exercisable in 20% annual increments over a 5 year period, with the initial increment being exercisable 1 year after the date

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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