STRACHAN ANDREW G

Form 4 March 15, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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Check this box

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * STRACHAN ANDREW G

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

SEACOR HOLDINGS INC /NEW/

[CKH]

(Check all applicable) Director 10% Owner

(Middle)

(Last) (First) 3. Date of Earliest Transaction

X_ Officer (give title Other (specify below)

(Month/Day/Year)

03/11/2005

Vice President

C/O SEACOR HOLDINGS INC., 460 PARK AVENUE

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

NEW YORK, NY 10022

(City) (State) (Zip)

(Street)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if

(Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of Securities Beneficially Owned Following

6. Ownership 7. Nature of Form: Direct Indirect (D) or Beneficial Ownership Indirect (I) (Instr. 4) (Instr. 4)

(A) or

Reported Transaction(s) (Instr. 3 and 4)

Code V Amount Price (D)

Common Stock

03/11/2005

1,000 $A^{(1)}$ (2)

<u>(4)</u> 1,850

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactic Code (Instr. 8)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Pr. Deriv Secu (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option (right to buy)	\$ 65.74	03/11/2005	A <u>(1)</u>	250	(3)	03/11/2015	Common Stock	250	2

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

STRACHAN ANDREW G C/O SEACOR HOLDINGS INC. 460 PARK AVENUE NEW YORK, NY 10022

Vice President

Signatures

/s/ Dick Fagerstal,
Attorney-in-Fact
03/15/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option and restricted stock awards being reported on this Form 4 were granted pursuant to SEACOR Holdings Inc.'s 2003 Share Incentive Plan.
- 200 shares of restricted stock will vest on March 4, 2006; 200 shares of restricted stock will vest on March 4, 2007; 200 shares of(2) restricted stock will vest on March 4, 2008; 200 shares of restricted stock will vest on March 4, 2009; and 200 shares of restricted stock will vest on March 4, 2010.
- 50 of the options will vest on March 4, 2006; 50 of the options will vest on March 4, 2007; 50 of the options will vest on March 4, 2008; 50 of the options will vest on March 4, 2010.
- (4) Not applicable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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