DUNCAN GEORGE L

Form 4

August 10, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005

0.5

OMB APPROVAL

Section 16. Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response...

Estimated average

See Instruction 1(b).

(City)

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading **DUNCAN GEORGE L** Issuer Symbol ENTERPRISE BANCORP INC (Check all applicable) /MA/ [EBTC] 10% Owner (Last) (First) (Middle) 3. Date of Earliest Transaction _X_ Director X_ Officer (give title Other (specify (Month/Day/Year) below) C/O ENTERPRISE BANCORP 08/02/2004 Chief Executive Officer INC, 222 MERRIMACK STREET (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting LOWELL, MA 01852

(City)	(State)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	4. Securities A on Disposed of (D (Instr. 3, 4 and	(A) or	` ,	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	05/24/2005		Code V G	Amount 1,108.1757	(D)	Price (1)	139,383.9917 (2)	D	
Common Stock	05/24/2005		G	1,108.1757	A	<u>(1)</u>	17,296.9961 (3)	I	By Wife
Common Stock	08/02/2005		J <u>(4)</u>	0.9961	D	\$ 28.24	17,296	I	By Wife

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Zip)

(State)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount o Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Share
Option (Right to Buy)	\$ 28.75	08/03/2005		A	14,000	08/03/2005(5)	08/02/2013	Common Stock	14,000

Reporting Owners

Reporting Owner Name / Address		Relationships	}	
	Director	10% Owner	Officer	Other

DUNCAN GEORGE L C/O ENTERPRISE BANCORP INC 222 MERRIMACK STREET LOWELL, MA 01852

X

Chief Executive Officer

Signatures

George L. 08/10/2005 Duncan

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (**1**) Gift
- (2) Includes 200 shares of Common Stock acquired by way of dividend reinvestment on 6/24/05.
- (3) Includes 164.8314 shares of Common Stock acquired by way of dividend reinvestment on 6/24/05.
- (4) .9961 shares liquidated by transfer agent to eliminate remainder interest
- (5) Immediately vested
- (6) Grant of option

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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