| Edgar Filing: EMERGING MARKETS TELECOMMUNICATIONS FUND INC/NEW - Forr | dgar I | Filing: | EMERGING | MARKETS | TELE | ECOMM | JNICAT | IONS | FUND | INC/NEW | - Form | 4 |
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| Ed | lgar Filing: EM | ERGING | MARKE | IS IELE | COMMU | JNIC | ATION | S FUND INC/ | NEW - Fori | m 4 | |
|---|--|---------------------|------------------------------------|--|--|---|--------------------------|--|---|---|--|
| EMERGING Form 4 July 27, 200 | G MARKETS T 05 | TELECOM | MUNIC | ATIONS | FUND IN | C/NE | W | | | | |
| FORM | ЛЛ | | | | | | | | OMB AF | PPROVAL | |
| Check th | UNITE | D STATES | | | AND EXC , D.C. 205 | | IGE C | OMMISSION | OMB Number: | 3235-0287 | |
| if no lon | ner | | | ICEC IN | DENIEDI | CIAI | OWN | | Expires: | January 31, 2005 | |
| Subject to Section 16. Form 4 or | | | | | | | | Estimated a burden hou response | • | | |
| Form 5 obligatio may con <i>See</i> Instr 1(b). | Filed p ons Section 1 | 7(a) of the | Public U | tility Hol | | pany | Act of | Act of 1934, 1935 or Section) | | 0.0 | |
| (Print or Type | Responses) | | | | | | | | | | |
| 1. Name and A LANDAU GEORGE | Symbol EMER | GING MA | d Ticker or 7 ARKETS NICATIO | | 2 | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | |
| | | | INC/N | EW [ETF |] | | | _X_ Director10% Owner | | | |
| | | | | f Earliest T Day/Year) | ransaction | | | Officer (give titleOther (specify below) | | | |
| TWO GRO 1609 | VE ISLE DRIV | /E NO | 07/25/2 | 2005 | | | | | | | |
| | Filed(Month/Day/Year) Applicable Line) | | | | | | Joint/Group Filing(Check | | | | |
| COCONUT | Г GROVE, FL З | 33133 | | | | | | Form filed by M Person | | | |
| (City) | (State) | (Zip) | Tab | le I - Non-l | Derivative S | Securit | ies Acqu | iired, Disposed of, | or Beneficial | ly Owned | |
| 1.Title of Security (Instr. 3) | 2. Transaction Da (Month/Day/Yea | r) Execution any | | 3. Transactio Code (Instr. 8) | 4. Securition for Dispose (Instr. 3, 4 | d of (Ē |)) | Securities Beneficially Owned Following | 6. Ownership Form: Direct (D) or Indirect | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | Code V | Amount | (A) or (D) | Price | Reported Transaction(s) (Instr. 3 and 4) | (I) (Instr. 4) | | |
| Common Stock | 07/25/2005 | | | Р | 118.684 | А | \$ 10.49 | 2,444.569 | D | | |
| | | | | | | | | | | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02) required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 4. Transactic Code (Instr. 8) | 5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | ate | Secur | int of rlying | 8. Price of Derivative Security (Instr. 5) | 9. Nu Deriv Secu Bene Owna Follo Repo Trans (Instr |
|---|---|---|--|---|---------------------|--------------------|-------|--|---|--|
| | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | |

Reporting Owners

| Reporting Owner Name / Address | | | Relationsh | | |
|---|---------|----------|------------|---------|-------|
| 1 | Ι | Director | 10% Owner | Officer | Other |
| LANDAU AMBASSADOR GEOR TWO GROVE ISLE DRIVE NO 16 COCONUT GROVE, FL 33133 | | Х | | | |
| Signatures | | | | | |
| Stephanie Seiden, As Attorney | 07/27/2 | 005 | | | |
| **Signature of Reporting Person | Date | e | | | |

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.